## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP                  | ROVAL     |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours por rosponso:      | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  King Darren J  (Last) (First) (Middle)  ONE M&T PLAZA |   |  |   |   | 2. Issuer Name and Ticker or Trading Symbol  M&T BANK CORP [ MTB ] |  |        |                              |                                   |       |                        |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |  |   |                |   |   |  |  |  |
|---|---|--|---|---|--|--|--------|------------------------------|-----------------------------------|-------|------------------------|---|--|---|--|---|----------------|---|---|--|--|--|
|   |   |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2019        |  |        |                              |                                   |       |                        |   | X                                      | Officer (give title below)  E.V.P./Chief Final  |  |   | belov          | ·   |   |  |  |  |
| (Street) BUFFALO NY 14203   |   |  |   |   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |                              |                                   |       |                        |   |  |   |  | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting |                |   |   |  |  |  |
| (City)  | (S  | tate)                                      | (Zip)   |   |  |  |        |                              |                                   |       |                        |   |  |   |  | Person  |                |   |   |  |  |  |
|   |   | Tab  | le I - N  | on-Deri   | ivativ   | e Sec  | curiti | es Ac                        | quire                             | d, Di | sposed                 | of, or B  | enefic                                 | ally (  | Owne   | d   |                |   |   |  |  |  |
| 1. Title of Security (Instr. 3)   |   | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8)                  |        | 4. Securit<br>Disposed<br>5) | Beneficia<br>Owned F              |       | s<br>ally<br>following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                             |  | 7. Nature of Indirect Beneficial Ownership  |  |   |                |   |   |  |  |  |
|   |   |  |   |   |  |  |        |                              |                                   | v     | Amount                 | (A) or<br>(D)   | Price                                  | Ti  | Reported Transaction(s) (Instr. 3 and 4)           |   |                |   | (Instr. 4)                                    |  |  |  |
| Common  | Common Stock  |  |   | 11/04   | /2019  | 2019   |        |                              |                                   |       | 3,968                  | B D \$162.  |  | 59  | 69 42,295.39                                       |   |                | D   |   |  |  |  |
| Common  | Stock   |  |   |   |  |  |        |                              |                                   |       |                        |   |  |   | 534  |   |                | I   | By Son <sup>(1)</sup>                         |  |  |  |
| Common  | Stock   |  |   |   |  |  |        |                              |                                   |       |                        |   |  |   | 534 I  |   |                | By<br>Daughter <sup>(2)</sup>   |   |  |  |  |
| Common  | ommon Stock   |  |   |   |  |  |        |                              |                                   |       |                        |   |  | 534   |  |   |                | By<br>Daughter <sup>(2)</sup>   |   |  |  |  |
| Common Stock  |   |  |   |   |  |  |        |                              |                                   |       |                        | 589   |  |   |  | By 401(k)<br>Plan <sup>(3)</sup>  |                |   |   |  |  |  |
|   |   | ٦  | Γable II  |   |  |  |        |                              | -                                 |       | •                      | f, or Bei   |  | -   | wned   |   |                |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 4.<br>Transaction<br>Code (Instr<br>8)                             |  | on of  |                              | 6. Date E<br>Expiratio<br>Month/D | n Dat |                        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  | Deri<br>Seci  | 3. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                            | e<br>s<br>ully | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4)         |  |  |  |
|   |   |  |   |   | Code   | v  | (A)    |                              | Date<br>Exercisa                  |       | Expiration<br>Date     | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |                |   |   |  |  |  |
| Phantom<br>Common<br>Stock  | (4)   |  |   |   |  |  |        |                              | (4)                               |       | (4)                    | Common<br>Stock   | (4)                                    |   |  | 139   |                | I   | Supplemental<br>401(k)<br>Plan <sup>(3)</sup> |  |  |  |

#### **Explanation of Responses:**

- 1. These shares are owned by the son of the reporting person through a custodial account under the Uniform Transfers to Minors Act for which the reporting person is custodian.
- 2. These shares are owned by the daughter of the reporting person through a custodial account under the Uniform Transfers to Minors Act for which the reporting person is custodian.
- 3. The information presented is as of September 30, 2019.
- 4. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

# Remarks:

By: Karla L. Harlow, Esq. (Attorney-In-Fact)

11/06/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.