FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ngton, D.C. 20549 | OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |            | ٠.                           | 000   | o 00 <sub>(</sub> . | ., 0                              |                                       | •  | ,pa, ,             | 0. 0. 20 .0   |                                      |   |  |   |   |  |
|--|---|--|---|------------|------------------------------|---|---------------------|-----------------------------------|---------------------------------------|--|--------------------|---|--------------------------------------|---|--|---|---|--|
| 1. Name and Address of Reporting Person*  JONES RENE F |   |  |   |            |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ] |                     |                                   |                                       |  |                    |   |                                      |   | ationship<br>all app<br>Direc  | licable)  | Person(s) to Is   | Ssuer  |
| (Last) ONE M8  | (Fi<br>&T PLAZA   | rst)                                       | (Middle)  |            |                              | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2016               |                     |                                   |                                       |  |                    |   |                                      |   | belov  | ,   | Other<br>below<br>inancial Office                                 | ′ I  |
| (Street) BUFFAL  | LO N  | Y  | 14203-23  | 399        | - 4. I                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |                     |                                   |                                       |  |                    |   |                                      |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |
| (City)   | (SI   |  | (Zip)   | n-Deri     | vativ                        | e Se  | curiti              | ies Ar                            | auired                                | Die  | snosed             | of or B   | enefic                               | ially   | Owne   | ·d  |   |  |
| 1. Title of Security (Instr. 3)                        |   |  | 2. Trans<br>Date<br>(Month/                               | action     | 2/<br>Ex                     | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               |                     | 3.<br>Transaction<br>Code (Instr. |                                       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, |                    | ed (A) or   |                                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |  |
|  |   |  |   |            |                              |   |                     | Code                              | v                                     | Amount   | Amount (A) or (D)  |   | )                                    | Reported Transaction(s) (Instr. 3 and 4)                      |  |   | (Instr. 4)  |  |
| Common Stock   |   |  | 12/28   | 12/28/2015 |                              |   |                     |                                   |                                       | 500  | D                  | \$0.  | \$0.00(1)                            |   | 690.79   | D   |   |  |
| Common Stock   |   |  |   | 01/29/2016 |                              |   |                     |                                   | A <sup>(2)</sup>                      |  | 6,97               | 4 A <sup>(2)</sup> \$(  |                                      | 00(3)   | 48,664.79  |   | D   |  |
| Common Stock   |   |  | 01/29   | 9/2016     |                              |   |                     | F <sup>(4)</sup>                  |                                       | 5,57   | 2 D                | \$11  | 0.18                                 | 8 43,092.79   |  | D   |   |  |
| Common Stock   |   |  |   |            |                              |   |                     |                                   |                                       |  |                    |   |                                      |   | 5,607  | I   | By<br>401(k)<br>Plan <sup>(5)</sup>                               |  |
|  |   | ٦  | Γable ΙΙ ·  |            |                              |   |                     |                                   |                                       |  |                    | f, or Be  |                                      | •   | wned   | ,   |   | •  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea |            | 4.<br>Transa<br>Code (<br>8) |   |                     |                                   | 6. Date Ex<br>Expiration<br>(Month/Da | Date   | !                  | 7. Title an<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 a | f<br>s<br>g<br>e Security            | Dei<br>Sed<br>(Ins  | Price of<br>erivative<br>ecurity<br>estr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |            | Code                         | v   | (A)                 |                                   | Date<br>Exercisab                     |  | expiration<br>Date | Title   | Amoun<br>or<br>Numbe<br>of<br>Shares | er  |  |   |   |  |
| Phantom<br>Common<br>Stock<br>Units                    | (6)   |  |   |            |                              |   |                     |                                   | (6)                                   |  | (6)                | Common<br>Stock   | (6)                                  |   |  | 2,391   | I   | Supplementa<br>401 (k)<br>Plan <sup>(5)</sup>                      |

## **Explanation of Responses:**

- 1. The reported transaction involves a transfer of securities by gift for which no payment of consideration was received by the reporting person.
- 2. Shares issued pursuant to vesting of performance-vested restricted stock units that were granted to the reporting person on January 31, 2014 and on January 30, 2015, upon achievement of performance goals under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan.
- 3. The performance-vested restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-vested restricted stock units.
- 4. Shares withheld for taxes upon the vesting of restricted stock and the settlement in shares of the performance-vested restricted stock units previously granted to the reporting person.
- 5. The information presented is as of December 31, 2015.
- 6. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

## Remarks:

By: Karla Braun-Kolbe, Esq. (Attorney-In-Fact)

02/02/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.