



## **Arthur Levitt Jr. Rejoins Board Of M&T Bank Corporation as Advisory Director**

BUFFALO, N.Y. --- M&T Bank Corporation ("M&T")(NYSE:MTB) announced today that Arthur Levitt, Jr. has rejoined its board as an advisory director.

Mr. Levitt became associated with M&T in December of 1987 following its merger with The East New York Savings Bank, where he had previously served as a trustee. After East New York converted from a mutual to a stock form savings bank, he continued his service as a director until July 1993, when President Clinton appointed him as the Chairman of the United States Securities and Exchange Commission. Mr. Levitt became the longest serving Chairman of the Commission, completing his service in February of 2001. Before joining the Commission, Mr. Levitt owned Roll Call, a newspaper that covers Capitol Hill. From 1989 to 1993, he served as the Chairman of the New York City Economic Development Corporation, and from 1978 to 1989 he was the Chairman of the American Stock Exchange. Prior to joining the AMEX, Mr. Levitt worked for 16 years on Wall Street. He is a Phi Beta Kappa from, and a former trustee of, Williams College.

M&T Bank Corporation also announced that Mr. Levitt has joined the Directors Advisory Council - New York City Division of Manufacturers and Traders Trust Company ("M&T Bank"), M&T Bank Corporation's lead bank subsidiary.

M&T Bank Corporation is a \$31 billion bank holding company whose subsidiaries include M&T Bank (Buffalo, New York), and M&T Bank, National Association (Oakfield, New York).

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