UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 11, 2010

M&T BANK CORPORATION

(Exact name of registrant as spe	cified in its charter)
New York	
(State or other jurisdiction o	f incorporation)
1-9861	16-0968385
(Commission File Number)	(I.R.S. Employer Identification No.)
One M&T Plaza, Buffalo, New York	14203
(Address of principal executive offices)	(Zip Code)
Registrant's telephone number, including	g area code: (716) 842-5445
(NOT APPLICAL	BLE)
(Former name or former address, if c	hanged since last report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously provisions (see General Instructions A.2. below):	satisfy the filing obligation of the registrant under any of the following
o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 2	30.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.	14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange	ge Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e4(c) under the Exchange	e Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On March 11, 2010, representatives of M&T Bank Corporation ("M&T") will deliver a presentation to analysts and investors at the Citigroup 2010 Financial Services Conference in New York City. M&T's presentation is scheduled to begin at 2:00 p.m. Eastern Time. A copy of this presentation is attached as Exhibit 99.

The information in this Form 8-K, including Exhibit 99 attached hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing of M&T under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.

99 M&7

Date: March 11, 2010

M&T Bank Corporation Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

M&T BANK CORPORATION

By: /s/ René F. Jones

René F. Jones Executive Vice President and Chief Financial Officer Exhibit No. 99

99 M&T Bank Corporation Presentation. Filed herewith.



Citigroup 2009 Financial Services Conference

March 11, 2010



Disclaimer

This presentation contains forward looking statements within the meaning of the Private Securities Litigation Reform Act giving the Company's expectations or predictions of future financial or business performance or conditions. Forward-looking statements are typically identified by words such as "believe," "expect," "anticipate," "intend," "target," "estimate," "continue," "positions," "prospects" or "potential," by future conditional verbs such as "will," "would," "should," "could" or "may", or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties which change over time. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements.

In addition to factors previously disclosed in our SEC reports and those identified elsewhere in this presentation, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: ability to obtain regulatory approvals and meet other closing conditions to the merger, including approval by Provident shareholders, on the expected terms and schedule; delay in closing the merger; difficulties and delays in integrating the M&T and Provident businesses or fully realizing cost savings and other benefits; business disruption following the merger; changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of M&T products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.



M&T: A "Super-Community Bank"

Our approach is simple:

- We provide banking services in communities where we live and work
- We focus on carefully underwritten lending, based on local knowledge
- We take a prudent approach to acquisitions we grow when and where it makes sense
- We view our long-tenured and engaged employees as key to our success
- The result is a history of above-average shareholder returns

We provide banking services in the communities where we live and work

We have 15 Community Banking Regions across the M&T footprint

- Regional Presidents represent the face of M&T in each of our markets
- We provide a wide range of banking services to customers in our communities
 - □ Over 2 million retail customers
 - □ Over 190,000 commercial customers
- M&T employs more than 14,000 people across the footprint



Lending in our communities

We lend in the markets where we live and work to people and enterprises whom we know

#1 market share for lead bank relationships*

among middle market clients in:

Baltimore Binghamton Buffalo Harrisburg Rochester Syracuse

#1 Small Business Lender in:

Baltimore Binghamton Buffalo Rochester Syracuse

Ranked 9th Nationally**

Lending in 2009

147,026 Consumer and mortgage loans

\$9.3B

Avg loan size: \$63,000

6,721 Small business loans

\$911 million

Avg loan size: \$136,000

4,545 loans to larger commercial customers

\$6.0B

Avg loan size: \$1.3 million

* Independent market research ** Small Business Administration



We are only as strong as the communities we serve





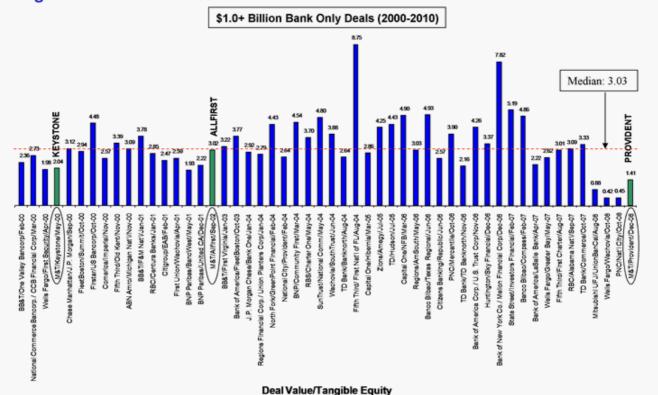




- The M&T Charitable Foundation has donated more than \$133 million to community-based organizations over the past 10 years
- We have been recognized as one of the top charitable companies in the U.S.
- M&T has earned the highest possible Community Reinvestment Act rating on every exam since 1982

We have a prudent approach to acquisitions

We grow when it makes sense...



Deal Value at Announcement and Tangible Equity at Most Recent Quarter before Announcement Although Provident was less than \$1.0 Billion in Deal Value, it has been included for reference Source: SNL Financial

We have a prudent approach to acquisitions

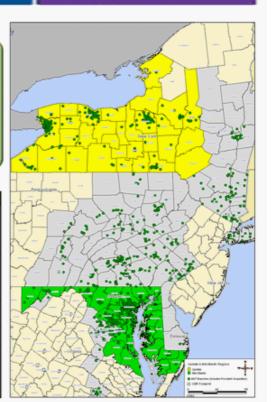
... and where it makes sense

As a result of the Provident acquisition, M&T now has a similar presence in MD as it does in Upstate New York, with a #1 branch share and #2 deposit share

However, the MD area offers a larger, wealthier and faster growing population with more business opportunities

Upstate vs. Maryland

	Upstate ¹	Maryland ²
Total Deposits (FDIC June 30, 2009)	\$ 90.9B	\$ 122.7B
M&T Deposits Rank / Market Share	\$ 17.9B #2 / 18%	\$ 13.9B #2 / 11%
Total Branches (FDIC June 30, 2009) ³	1,488	1,909
M&T Branches Rank / Branch Share	182 #1 / 11%	258 #1 / 14%
Population (2007) 2007-2012 Growth / CAGR	4.6MM <1M / 0.0% CAGR	5.8MM 284M 1.1% CAGR
Households	1.8MM	2.2MM
# of D&B Businesses % BB Target Segment ⁴ SBA Lending Rank (Total \$) Middle Market Banking Market Share Rank	182M 39% 1 1	274M 48% 1 1



Data include only those counties within the M&T Bank branch footprint

- Upstate includes WNY, Rochester, Syracuse & Southern CBRs
 State of Maryland. Includes Provident and Bradford branches as reported to the FDIC as of June 30, 2009. Provident-related consolidations not reflected. Credit unions included.
- 3. Branch count includes only branches with deposits as of June 30, 2009.
- 4. Target Segments: Financial Services, Healthcare, High Tech, Light Mfg, Professional Svcs, Specialty Con-



Our employees are long-tenured...

M&T Bank average employee tenure:

10.2 years

M&T Bank average tenure of employees with >1 yr service:

10.8 years

US Dept. of Labor financial services industry average tenure:

4.7 years

Management Group average tenure: 21.6 years

Senior Vice President average tenure: 19.4 years

Regional President average tenure: 19.4 years

Branch Manager average tenure: 12.2 years

Commercial RM average tenure: 9.9 years

Teller average tenure: 8.1 years

...and committed to M&T

- More than 20% of M&T's stock is owned by bank employees, executives and directors
- Approximately 75% of M&T's employees own stock in the company
- Despite the challenging environment, employee engagement at M&T increased significantly over the last two years



A history of above-average shareholder returns

Our "super-community bank" model is validated through our long-term results

- M&T has been profitable in every quarter of the last 33+ years –
 134 consecutive quarters
- M&T is one of two commercial banks in the S&P 500 not to have cut its dividend during the financial crisis
- Strong total return to shareholders through the financial crisis
- Superior returns to shareholders over the long term

Financial Results

Increased Earnings Power Through 2009

	2006	2007	2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	2009	
Net Interest Margin	3.70%	3.60%	3.38%	3.19%	3.43%	3.61%	3.71%	3.49%	Strong
Efficiency Ratio - Tangible (2)	51.51%	52.77%	54.35%	58.68%	60.03%	55.21%	52.69%	56.50%	pre-credit
Pre-tax, Pre-provision Earnings (\$MM)	1,312	1,156	1,152	242	210	326	346	1,123	earnings
Allowance to Loans (As At) Net Charge-Offs to Loans	1.51% 0.16%	1.58% 0.26%	1.61% 0.78%	1.73% 0.83%	1.76% ^[3]	1.81% ^[3] 1.07%	1.83% ^[3]	1.83% ^[3]	Strong credit through cycle
Diluted Earnings Per Share GAAP Net Operating ⁽¹⁾	\$7.37 \$7.73	\$5.95 \$6.40	\$5.01 \$5.39	\$0.49 \$0.59	\$0.36 \$0.79	\$0.97 \$0.98	\$1.04 \$1.16	\$2.89 \$3.54	Consistently positive earnings
Common Equity to Assets - Tangible (As At) Tier 1 Capital Ratio	5.84% 7.74%	5.01% 6.84%	4.59% 8.83%	4.86% 8.76%	4.49% 8.17%	4.89% 8.42%	5.13% 8.59%	5.13% 8.59%	Generating
Total Capital Ratio	11.78%	11.18%	12.83%	12.74%	11.87%	12.15%	12.30%	12.30%	capital
Leverage Ratio	7.20%	6.59%	8.35%	8.39%	8.38%	8.28%	8.43%	8.43%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

⁽³⁾ Allowance to legacy M&T loans. Per SFAS No. 141R and SOP 03-3, Provident and Bradford loans were marked to fair value at acquisition with no related reserves.



⁽¹⁾ Excludes merger-related gains and expenses and amortization expense associated with intangible assets.

⁽²⁾ Efficiency Ratio reflects non-interest expense (excluding amortization expense associated with intangible assets, merger-related expenses and other non-recurring expenses) as a percentage of fully taxable equivalent net interest income and non-interest revenues (excluding gains from securities transactions and non-recurring items).

2009 Peer Group - Largest 15 Regional Banks

BB&T Corporation

Capital One Financial Corporation

Comerica Incorporated

Fifth Third Bancorp

First Horizon National Corporation

Huntington Bancshares Incorporated

KeyCorp

M&T Bank Corporation

Marshall & IIsley Corporation

PNC Financial Services Group, Inc.

Regions Financial Corporation

Synovus Financial Corp.

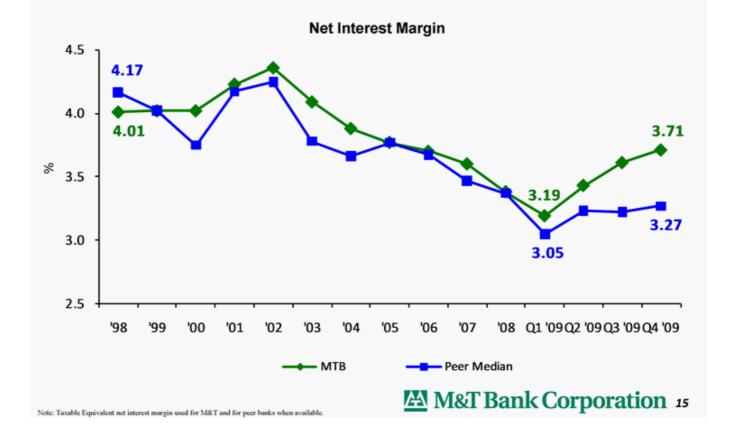
SunTrust Banks, Inc.

U.S. Bancorp

Zions Bancorporation

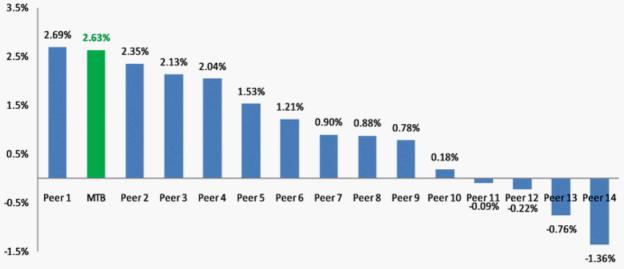
Disciplined margin management

M&T focuses on returns and relationships rather than volumes



Value of relationship lending seen in both credit and margin

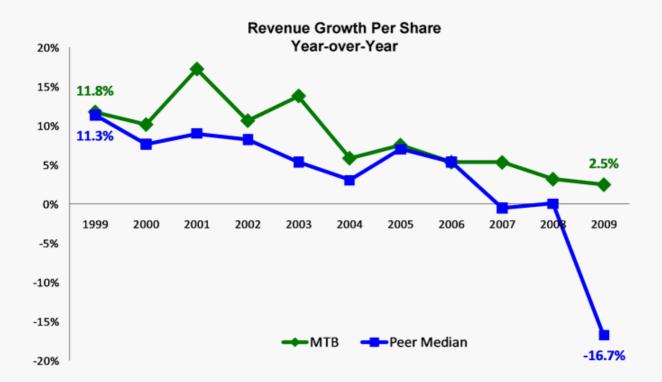




Risk-Adjusted Margin = FTE Net Interest Income less Net Charge-Offs as a percentage of average carning assets.



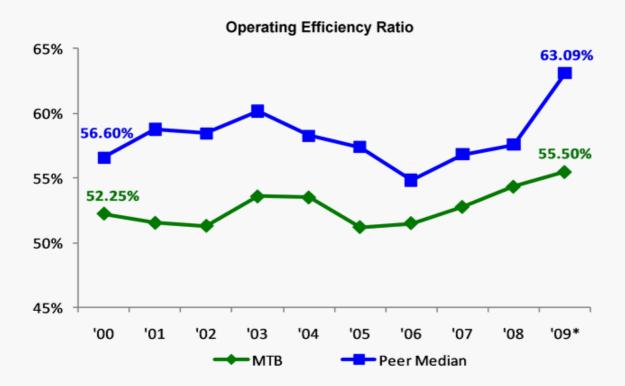
Long-term focus on revenue growth per share



Revenue reflects FTE Net Interest Income where available and excludes securities gains/losses and any nonrecurring items.



M&T's model relies on maintaining above-average efficiency



Efficiency Ratio reflects non-interest expense (excluding amortization expense associated with intangible assets, merger-related expenses and other non-recurring expenses) as a percentage of fully taxable equivalent net interest income and non-interest revenues (excluding gains from securities transactions and non-recurring items).

* 2009 Efficiency Ratio excludes FDIC Special Assessment for MTB and all Peers.

Strong Credit Performance

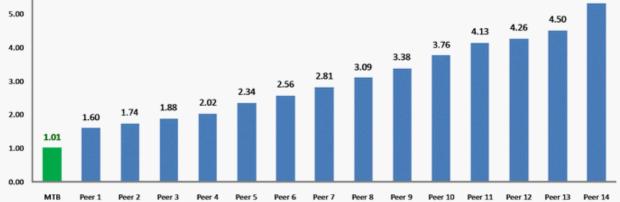
Key Points

- M&T's geographies and underwriting are keys to out-performance
 - HPI decline in M&T footprint significantly lower than national average
 - Limited exposure to highly stressed markets of Florida, California,
 Nevada and Arizona
 - Early intervention in stressed asset classes
 - Reduced originations in 2005 & 2006 of several stressed asset classes in response to unacceptable underwriting standards and pricing (e.g. Commercial Real Estate and Indirect Auto)
- M&T's loss experience has diverged materially from the industry



MTB has the lowest NCO % amongst peers





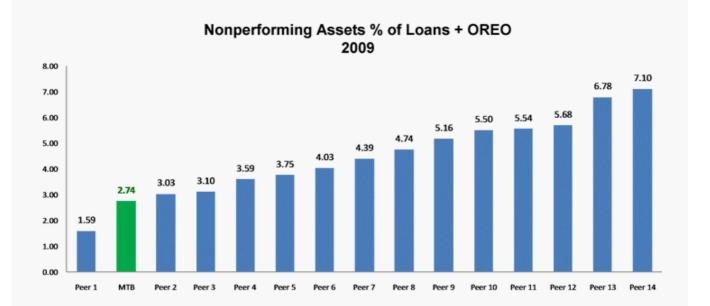
Source: SNL Interactive, peer bank earnings releases.

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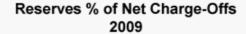
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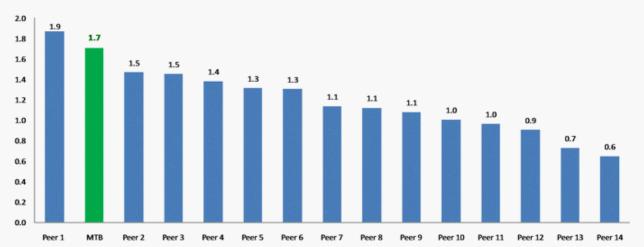
Nonperformers are considerably lower than peers



Source: SNL Interactive, peer bank earnings releases.

Reserve coverage remains among the best





Source: SNL Interactive, peer bank earnings releases.

Commercial Credit Quality vs Peers – December 31, 2009

	Construction	n & Developm	ent Portfolio	
	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 14	6.8	4.7	35.0	20.17
Peer 13	12.5	2.5	15.0	11.98
Peer 12	25.3	1.5	12.7	11.90
Peer 11	10.0	1.2	17.4	11.12
Peer 10	7.6	5.0	13.5	10.24
Peer 9	9.5	2.7	18.4	9.44
Peer 8	16.0	3.0	15.9	8.22
Peer 7	9.7	4.5	15.6	7.02
Peer 6	9.2	2.9	18.2	5.97
Peer 5	6.7	1.4	19.8	5.19
Peer 4	6.2	5.3	14.7	4.95
Peer 3	3.5	4.6	1.9	4.67
Peer 2	14.5	7.3	7.9	3.88
Peer 1	6.0	21.0	19.7	3.00
MTB	9.5	0.6	8.0	2.47
Peer Median	9.5	3.0	15.6	7.02

	Multifam	ily, CRE & Fam	n Portfolio	
	W - 4 T-1-1	30+ PD Delinquency	Nonaccrual / Total Loans	LTMNCO
	% of Total	%	%	Ratio %
Peer 14	16.8	2.2	4.8	3.07
Peer 13	21.8	1.0	6.1	2.99
Peer 12	27.3	1.8	5.9	2.09
Peer 11	13.4	1.6	5.4	1.92
Peer 10	34.2	0.5	5.3	1.90
Peer 9	15.2	3.3	4.3	1.66
Peer 8	28.6	0.6	3.9	1.57
Peer 7	14.7	2.7	2.4	1.21
Peer 6	17.4	1.2	2.2	1.18
Peer 5	40.2	1.4	5.1	1.00
Peer 4	23.8	2.8	2.3	0.93
Peer 3	14.8	1.8	3.4	0.41
Peer 2	23.3	2.8	1.6	0.40
Peer 1	12.7	0.8	2.1	0.38
MTB	30.6	0.4	1.6	0.08
Peer Median	21.8	1.6	3.9	1.21

	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NC
Peer 14	23.2	0.8	3.4	4.61
Peer 13	19.6	0.9	1.9	3.58
Peer 12	20.7	1.5	1.5	3.07
Peer 11	30.4	0.3	2.7	2.83
Peer 10	42.3	1.5	2.6	2.83
Peer 9	26.1	1.2	3.2	2.33
Peer 8	35.2	0.8	2.4	2.12
Peer 7	29.4	0.6	2.0	1.92
Peer 6	32.8	2.0	3.0	1.85
Peer 5	28.0	0.4	1.5	1.60
Peer 4	29.1	1.7	2.1	1.58
Peer 3	30.0	1.3	2.0	1.56
Peer 2	55.9	0.4	0.9	1.44
MTB	26.1	0.5	2.4	1.27
Peer 1	19.4	1.1	0.8	1.15
eer Median	29.1	0.9	2.1	1.92

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Source: SNL Interactive. FR Y9C data as of December 31, 2009

Consumer Credit Quality vs Peers – December 31, 2009

ara an arangan	1-4 Famil	y 1st & 2nd Lie	n Portfolio	
		30+ PD	Nonaccrual /	
		Delinquency	Total Loans	LTM NCO
	% of Total	%	%	Ratio %
Peer 14	18.0	3.2	4.1	5.11
Peer 13	11.9	1.7	6.3	3.71
Peer 12	28.3	5.1	8.0	3.37
Peer 11	23.8	5.4	7.0	3.14
Peer 10	14.4	5.0	3.7	2.63
Peer 9	7.0	3.4	2.9	2.40
Peer 8	21.0	5.9	5.8	2.25
Peer 7	10.3	1.3	3.9	1.93
Peer 6	20.2	12.9	1.3	1.63
Peer 5	5.2	1.4	2.7	1.53
MTB	12.5	6.2	4.2	1.38
Peer 4	15.7	4.2	1.6	1.36
Peer 3	25.9	5.7	3.1	1.19
Peer 2	20.1	13.5	2.6	0.73
Peer 1	15.3	11.1	2.6	0.69
Peer Median	15.7	5.1	3.7	1.93

A. START, ST	es seres d	HELOC Portfoli	0	
	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO
Peer 14	2.7	3.5	1.3	8.12
Peer 13	13.5	1.4	1.9	4.21
Peer 12	23.1	2.2	0.2	2.82
Peer 11	14.7	2.6	0.0	2.72
Peer 10	13.3	1.9	0.6	2.55
Peer 9	6.8	0.7	0.9	2.33
Peer 8	6.2	0.9	0.9	2.32
Peer 7	5.6	1.5	0.4	1.38
Peer 6	13.4	1.0	0.4	1.32
Peer 5	4.0	1.0	0.8	1.26
Peer 4	8.6	1.1	0.2	1.10
Peer 3	15.1	1.5	0.2	1.02
Peer 2	13.3	1.1	0.9	0.85
Peer 1	5.6	0.3	0.6	0.70
MTB	11.3	0.4	0.4	0.52
eer Median	11.3	1.1	0.6	1.38

		30+ PD	Nonaccrual /	
		Delinquency	Total Loans	LTM NO
	% of Total	%	%	Ratio %
Peer 14	24.7	8.3	0.6	5.94
Peer 13	1.4	2.3	1.3	4.45
Peer 12	12.9	3.5	0.5	3.92
Peer 11	9.7	3.9	0.5	3.26
Peer 10	1.1	1.2	8.0	2.42
Peer 9	3.7	0.8	0.2	2.15
Peer 8	10.6	2.1	0.0	1.92
Peer 7	11.7	1.5	0.1	1.84
Peer 6	11.8	2.4	0.1	1.83
Peer 5	4.1	2.4	0.0	1.74
MTB	10.0	2.0	1.1	1.57
Peer 4	1.2	0.4	0.0	1.53
Peer 3	9.4	2.7	0.2	1.45
Peer 2	10.2	6.0	0.3	1.25
Peer 1	1.4	2.1	0.4	0.93
eer Median	9.7	2.3	0.3	1.84

Source: SNL Interactive. FR Y9C data as of December 31, 2009.

Focus on Long Term Shareholder Returns

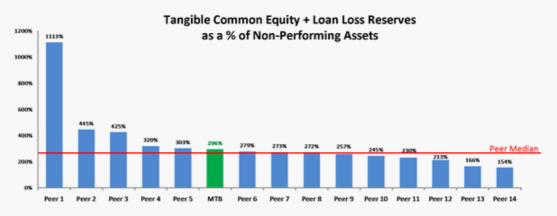


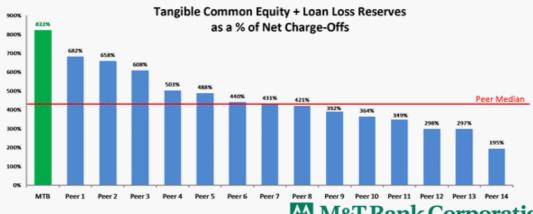
- Management's Interest aligned with Shareholders' Interests
- Approximately 50%
 Ownership between AIB,
 M&T Insiders and
 Warren Buffett

Ownership as of 2/26/10. Inside calculation includes currently exercisable options, restricted stock awards & deferred bonus shares.

Prudent Credit and Capital Management



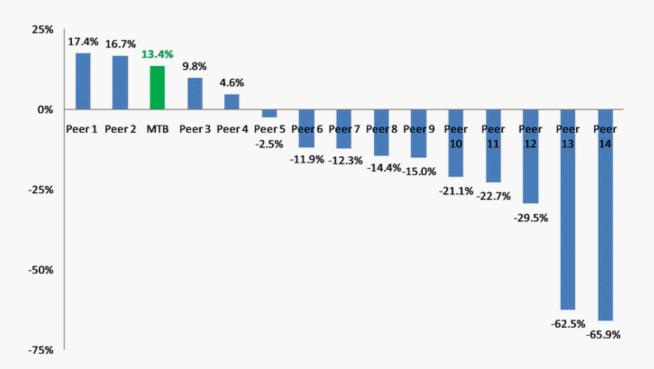




Source: SNL Interactive.

Operating Return on Avg. Tangible Common Equity - 2009

Continued profitability despite the credit environment



Note: Excludes amortization of intangibles and goodwill impairment, merger-related items, and other nonrecurring items as noted by SNL. 2009 includes the FDIC special assessment.



MTB: A Solid Investment

Total Return to Shareholders

Top 50 Banks by Market Cap On January 1, 2000

2000	200	1	2002		2003		2004		2005		2006		2007		2008		2009		10
# Company 795	# Congany	785	# Company	76	# Company	785	# Congany	785	# Congany	565	# Company	76	# Company	196	# Conseny	785	# Congany	795	# Company
1 10 Financial 85%	1 UnionBenCal	63%	1 Wechovia	20%	1 Fleet Boston	885	1 Southfruit	36%	1 State Street	15%	1 Compess	27%	1 Northern Trust	28%	1 Commerce	85%	1 Conerics	50%	1 MTB
2 Commerce 82%	2 Bank of Americ	a 43%	2 Popular	19%	2 (P Morgan (Chese)	60%	2 Propular	32%	2 Zons	13%	2 Sank of NY	27%	2 Bank of NY	27%	2 UniordanCal	55%	2 First Horizon	36%	2 Welsterp
3 State Street 71%	3 North Fork	34%	3 Regions	15%	3 Zoni	59%	3 Charter One	32%	3 Mellon	13%	3. US Bancarp (Firster)	20%	3. State Street	22%	3 Old National	28%	3 JF Morgan (Check)	34%	3 PMC
4 PMC 20%	4 Union Flanters	33%	4 Bank of America	15%	4 Syrous	52%	4 10 Financial	29%	4 PIC	12%	4 Mellon	26%	4 Commerce	10%	4 Velley	17%	4 MTS	23%	4 US Become
5 M/B 66%	5 AnSouth	30%	5 Charter One	14%	5 UnionBanCal	50%	5 National Commerce	28%	5 UniordanCal	9%	5 JP Morgan (Chase)	26%	5 Compass	9%	5 FirstMent	9%	5 FifthThird	29%	5 10 Financi
6 Charter One 64%	6 First Horizon	29%	6 Compass	14%	6 Benkrorth	48%	6 Congwas	27%	6 Northern Trust	9%	6 Mercardile	24%	6 Mellon	5%	6 Wells Fargo	2%	6 State Street	11%	6 Yelley
7 Northern Trust 55%	7 MBI	27%	7 First Virginia	13%	7 VS Bencory (Firster)	45%	7 Connerce	24%	7 Connects	8%	7 PKC	24%	7 Sanknorth	1%	7 88&T	45	7 PIC	10%	7 Frameric
8 Mellon 48%	8 SouthTrust	24%	# Huntington	13%	8 Mb	43%	8 Regions	23%	8 Mercantile	8%	8 State Street	23%	8 Mercantile	-2%	8 VS Sencoro (Firster)	42%	8 Bank of America	7%	8 8867
9 Nothfirk 47%	9 Firstunion	21%	9 Conmerce	1274	9 Bank of NY	42%	9 Old National	23%	9 JF Morgan (Chase)	6%	9 Sank of America	27%	9 (P Morgan (Chase)	-3%	9 Associated	48%	9 Frysters	4%	9 State Street
30 Wells Fargo 42%	10 Company	23%	50 M/B	10%	10 Citiesy	42%	10 Bank of America	22%	10 Antourh	5%	30 Key	20%	10 US Bencory (Firster)	-8%	10 Synorus	-23%	10 Northern Trust	3%	10 Northern 7:
11 8887 40%	12 Associated	30%	11 Wells Fargo	10%	11 PMC	26%	11 Associated	30%	11 Oticorp	5%	11 Surfrust	20%	11 PMC	-8%	15 107 Financial	-19%	13 10! Financial	3%	11 P Morgan
12 Sank of NY 40%	12 Commerce	17%	12 Associated	10%	12 Popular	36%	12 Gry	30%	12 Wells Fargo	4%	12 Valley	20%	12 Wells Fargo	-12%	12 PMC	422%	12 Bank of NY	1%	12 Comerica
15 Syrous 39%	13 Wachovia	16%	13 North Fork	8%	13 Southfreet	36%	13 M&I	18%	13 Wachovia	4%	15 Ottoorp	20%	13 FirstMerit	412%	13 IP Worgen (Chase)	45%	13 88&T	48	15 Bank of Am
14 Banknorth 37%	14 Banknorth	16%	14 Key	8%	14 State Street	25%	34 Wacheville	17%	14 8867	3%	14 Northern Trust	19%	14 Old National	42%	14 MTE	4276	14 Wells farge	45	14 Bank of NY
15 Mercentile 25%	15 Degloss	14%	15 phierbacki	6%	15 Comerica	25%	15 Basicoch	25%	DE MITS	7%	25 Sunevus	12%	15 UnionBancal	42%	15 Northern Trust	40%	15 VS Sensory (Firster)	4%	15 Associated
16 Clifford 34%	16 Popular	13%	16 Antouth	6%	16 Nothern Trust	34%	56 National City	15%	16 Bank of America	2%	56 Wells fargo	17%	16 Bank of America	-01%	16 First Horizon	42%	16 Valley	-02%	16 First Harlas
17 Key 34%	17 Huntington	11%	17 8857	6%	17 AmSouth	22%	17 UnionBenCal	15%	17 Compass	2%	17 Andouth	17%	17 Associated	-09%	17 Bank of tor	40%	17 Old National	-28%	17 Old Nation
18 3P Morgan (old) 54%	18 Summit Banco	p 11%	St. US Servoys Protect	5%	St Wacherin	32%	St Mercerble	25%	St Surfruit	2%	18 Regions	15%	18 Surgeus	-30%	18 Hundington	44%	St Surfruit	-80%	18 SurTrust
19 Comerica 52%	19 First Virginia	95	19 Old National	4%	19 FireMark	31%	19 Bank One	34%	19 Associated	1%	19 Banknorth	15%	19 Velley	422%	19 MM	45%	19 Regions	-01%	19 Regions
20 Summit Bancorp 51%		9%	20 SouthTrust	3%	20 Associated	31%	20 Muntington	14%	20 Key	1%	30 MBI	14%	20 Comerica	42%	20 Zione	45%	20 Key	-04%	20 Key
25 Velley 30%	21 MTs	9%	23 Valley	3%	21 Company	30%	21 Zions	13%	21 Regions	0%	21 MTR	14%	25 SynTreet	41%	25 Provier	-49%	23 Associated	46%	25 Syneys
22 National City 28%	22 Valley	8%	22 Banknorth	376	22 Wells Farge	28%	22 Comerica	13%	22 15 Senore (Froter)	0%	22 First Horizon	14%	22 8887	-27%	22 Sunfront	40%	22 Does	-47%	22 MSI
25 US Bancoro (old) 27%		6%	23 First Horizon	2%	23 National City	28%	23 89AT	13%	23 MBI	0%	25 National City	14%	25 Wachovia	-30%	23 State Street	41%	23 Citicara	-51%	23 Done
24 Fith Third 24%		5%	24 Union Planters	-2%	24 Surfruit	29%	24 MTS	12%	34 Huntington	-1%	24 Fifth Third	12%	24 3478	-10%	34 Comerica	40%	24 Muntington	-52%	24 Fifth Third
25 Citizano 24%	25 National Comm		25 National City	-8%	25. Bank One	28%	25 US Sencoro (Firster)	10%	25 Bank of WY	-2%	25 Wachovia	12%	25 107 Financial	42%	25 Key	42%	15 Popular	-56%	25 Huntington
26 FireMerit 22%	26 Fifth Third	5%	26 National Commerce	45%	26 First Horizon	27%	26 North Fork	10%	26 North Park	42%	26 Zions	12%	26 1661	425	26 Senk of America	43%	26 MBI	40%	26 Popular
27 Bank One 19%	27 Surfruit	2%	27 F/86 Third	4%	27 Mellon	26%	27 JP Morgan (Chase)	10%	27 Sunevus	4%	27 Associated	12%	27 Regions	-04%	27 Regions	44%	27 Synonys	-75%	27 Oticoro
28 Frechiginia 28%	28 Charter One	15	28 Bank One	-4%	26 60%	26%	28 Ambouth	10%	28 Conerica	-0%	28 8867	9%	28 Huntington	-34%	28 FIRNTHINE	40%	28-Charter One	44	28-Denter On
29 Regions 34%	29 US Barcore (s)		29 TOF Financial	-7%	29 Huntington	24%	29 FreMed	9%	29 Valley	-5%	29 Comerica	Ps.	29 Fifth Third	-25%	29 Chicara	-76%	29 Mellon	- 14	29 Mellon
30 US Bencoro (Firster) 13%	30 707 Financial	1%	50 SurTrust	-7%	50 Charter One	34%	30 Wells Fargo	95	30 Firefillerit	-5%	30 North Fork	65	30 Key	-36%	30 Wachovia	45%	30-North Fork	- 84	30-North Fash
31 Company 12%	51 First Boston	15	51 Mercentile	-00%	51 Commerce	24%	31 896	95	51 National City	-7%	31 Hurtington	65	51 Popular	-08%	35 National City	495	31 Mercentile	- 04	30 Marcantile
32 First Scoton 12%	32 Chora	0%	52 MBI	-12%	52 North Fork	24%	32 Northern Tryat	7%	52 First Horizon	-7%	32 Commerce	45	32 Zons	42%	50-Charter Gree	NA.	32 Seninorth	- 04	30 Berknoth
35 National Commerce 12%	33 Mercentile	0%	33 Frasherit	-07%	SS Env	22%	33 Serfret	6%	33 Old Settoral	4%	35 TOF Financial	25	33 Citieses	45%	18-SMILE		18 Commerce	- 14	38-Commerce
34 Southfree 12%		ON	34 Juneous	-01%	34 107 Financial	21%	34 Sank of Str	45	34 TO! Financial	41%	34 Frysterit	-2%	34 National City	-53%	34 North-Fork		34 National City	- 24	34 National C
25 Zors 2%	35 88AT	ON	25 Conerica	-02%	35 Valley	30%	25 First Boston	45	25 Fifth Third	47%	25 UnionBanCal	4%	35 First Horizon	-54%	M-Mercenia		35-014 Name	-	36-016-text
36 Fire Horizon 6%	36 Sympas	-45	36 PMC	-22%	56 Bank of America	30%	36 Valley	25	36 Banknorth	-01%	36 Old National	-05	M Carte Ove	-	Market State		35 St Margan	**	3819PMorgan
37 Associated 2%	17 US Bencoro (F)		17 Ziona	-34%	37 First Virginia	28%	ST Chicara	35	57 Popular	-25%	37 Popular	41%	32 Sorth-face		12-004 feet		37 of tenory	-	37-th-barcon
38 Old National - 2%	58 Ger	-95	SE Citions	-04%	58 Mercartile	185	38 Syronya	2%	31 Popular 36 Charter One	- 44	38 Charter One	120	38 Old Serie		18 of Margan		38 Summit Sensors	- 24	38 fummit for
39 Province -0%	59 Old National	- 25	39 State Street	-25%	59 National Commerce	185	39 First Norteen	15	19-Did Sert	- 14	39-Old-Sent	-	38 St Morgan		1 0 10 00 00 00 00 00 00 00 00 00 00 00 00		18 Sant One	-	39-Dank-One-
40 Union Flanters - 0%	40 Old Rant	-02%	40 Mellon	-30%	40 Union Planters	17%	40 Mellon	98	a) of Margan	-	ab of Morgan		40 - VS Sevence					-	40-First Virgin
45 Bark of America -5%		-01%		-30%		26%	41. Union Planters	-2%	at at days	-	44-15-Sensor		41 Summit Bancory		AT Tomat Services		2) frettingere		40 Matternal Co
42 Surfruit -6%	42 Sons Street	-015	G P Morgan (Darse)	-01%	42 Regions 42 MMT	15	42 tonstreet	-45	il treet bears	-	42-Summit Severe		40 - Danis Gree				il-loublest	**	42 Southfree
					43 579/7014		43 Fifth Third	-055		-				_	42 distributions	-			
	43 JP Morgan (Ox 44 Wells Fargo	(e) -076 -006	43 Bank of NY 44 Northern Trust	40%		3% 2%	45 770 1070 44 00 000	-015	45-Seni-One	- 44	45-Benk One		49 First Virginia 44 Stational Commerce		45 flational dominance		At Onton Planters	- 14	48 Wachovia
					44 Old National			-	64 First Virginia		44 First Virginia		45 South Fresh		A total finance		64 Wechovie		
45 First Union -52% 46 Andough -52%		-21%	et determine		45 Contact		45-37-Morgan	-84	2) - National Commores	-	45-flational Commorce— 46-Southfreat				the same of the sa	-	25 First Union	- **	45-First Union 90-First Securi
		-02%	a) of Morgan		ol-of-Morpe		46 VI Sencory	- 54	6) - Seveninus			-	20 Origin Planters		-0 119100000	-	al-first Security	-	
	47 Bank of 101	-29%	al-ut-tenany		et visterory		at turnit tenory			-	47-Union Flames				of fractionals		at Conpass		at-Compass
48 Huntington - 22%		-25%	ab-Summit dencorp	-	48 Summit Bancory		44 Averangeria	-84	Ob First Union	- 44	46 First Union	-	48 First Security		-8 Company	-	of Andords	-	48 Mindowsh
49 UnionBanCal -57%			49 First Union		49 Francisco		ab-first Union	- 84	49-First Security		49 First Security		49 Amlauth		19 Andouds	-	at priordence	-	49 Ontordent
50 First Security 40%	50-First Security	- 14	50-First Security		50 Fred Security		50-First Security	-84	50-Fleet-Souton	-84	50 Fleet-Booton	-	50 Feet Boston		50 First Boston		50-Fiest Souton	-	50 Fleet Souto

Source: SNL Financial.



M&T Bank Corporation... a solid investment

Of the largest 100 banks operating in 1983, only 25 remain today Among the remaining, M&T ranks 1st in stock price growth

			Closing	Price at	Stock Return
nk	Company Name	Ticker	2/28/2010 (\$)	3/31/1983 (\$) ¹	CAGR (%)
	M&T Bank Corporation	MTB	77.43	1.34	16.3
	State Street Corporation	STT	44.91	1.06	14.9
	Northern Trust Corporation	NTRS	53.29	1.51	14.1
	U.S. Bancorp	USB	24.61	0.92	13.0
	Wells Fargo & Company	WFC	27.34	1.18	12.4
5			_	_	3.1
	Median		_	_	8.8
	MTB Price @ Median Growth F	Rate	12.86	1.34	8.8

1 1983 Stock Prices Source: Compustat and/or Bigcharts.com

M&T Bank Corporation... a solid investment

■ 19.8% Annual rate of return since 1980*

 21st best return of the entire universe of over 700 U.S. based stocks that have traded publicly since 1980

Rank	Company Name	Industry	Annual Return (%)
1	Eaton Vance Corp.	Financials	27.1
2	Gap Inc.	Consumer Discretionary	24.0
3	Stryker Corp.	Health Care	23.6
4	Wal-Mart Stores Inc.	Consumer Staples	23.0
5	TJX Cos.	Consumer Discretionary	22.8
6	Hasbro Inc.	Consumer Discretionary	22.7
7	Mylan Inc.	Health Care	22.3
8	State Street Corp.	Financials	22.0
9	Progressive Corp.	Financials	21.9
10	Leucadia National Corp.	Financials	21.7
11	Precision Castparts Corp.	Industrials	21.4
12	Forest Laboratories Inc.	Health Care	21.3
13	AFLAC Inc.	Financials	21.1
14	Berkshire Hathaway Inc. (CI A)	Financials	21.1
15	Robert Half International Inc.	Industrials	21.0
16	Limited Brands Inc.	Consumer Discretionary	20.6
17	Alberto-Culver Co.	Consumer Staples	20.5
18	Danaher Corp.	Industrials	20.5
19	Chattem Inc.	Consumer Staples	20.1
20	Valspar Corp.	Materials	20.0
21	M&T Bank Corp.	Financials	19.8

\$4,440 invested in M&T in 1980 would be worth \$1 million today

*CAGR calculated assuming reinvestment of dividends through December 2009. Source: IDC & Factset



M&T: A "Super-Community Bank"

Our approach is simple:

- We provide banking services in communities where we live and work
- We focus on carefully underwritten lending, based on local knowledge
- We take a prudent approach to acquisitions we grow when and where it makes sense
- We view our long-tenured and engaged employees as key to our success
- The result is a history of above-average shareholder returns

Appendix



Reconciliation of GAAP and Non-GAAP Results of Operation

Net Income	2006	2007	2008	1Q09	2Q09	3Q09	4Q09	2009
s's in millions								
Net income	\$839.2	\$654.3	\$555.9	\$64.2	\$51.2	\$127.7	\$136.8	\$379.9
Intangible amortization,								
net of tax	38.5	40.5	40.5	9.3	9.2	10.3	10.2	39.0
Merger-related items,								
net of tax	3.0	9.1	2.2	1.5	40.4	(9.2)	3.8	36.5
Net operating income	\$880.7	\$703.8	\$598.6	\$75.0	\$100.8	\$128.8	\$150.8	\$455.4
Earnings Per Share								
Diluted earnings per share	\$7.37	\$5.95	\$5.01	\$0.49	\$0.36	\$0.97	\$1.04	\$2.89
Intangible amortization,								
net of tax	0.33	0.37	0.36	0.09	0.08	0.09	0.09	0.34
Merger-related items,								
net of tax	0.03	0.08	0.02	0.01	0.35	(80.0)	0.03	0.31
Diluted net operating								
earnings per share	\$7.73	\$6.40	\$5.39	\$0.59	\$0.79	\$0.98	\$1.16	\$3.54
Efficiency Ratio								
s's in millions								
Non-interest expenses	\$1,551.7	\$1,627.7	\$1,727.0	\$438.3	\$563.7	\$500.1	\$478.5	\$1,980.6
less: intangible amortization	63.0	66.5	66.6	15.4	15.2	16.9	16.7	64.3
less: merger-related expenses	5.0	14.9	3.5	2.4	66.5	14.0	6.3	89.2
Adjusted net operating expenses	\$1,483.7	\$1,546.3	\$1,656.8	\$420.6	\$482.0	\$469.1	\$455.5	\$1,827.2
Adjusted T.E. revenues*	\$2,880.5	\$2,930.2	\$3,048.4	\$716.7	\$802.9	\$878.8	\$864.4	\$3,262.8
less: merger-related gains	-	-	-	-	-	29.1	-	29.1
Adjusted net operating revenues	\$2,880.5	\$2,930.2	\$3,048.4	\$716.7	\$802.9	\$849.7	\$864.4	\$3,233.7
Net operating efficiency ratio	51.5%	52.8%	54.4%	58.7%	60.0%	55.2%	52.7%	56.5%

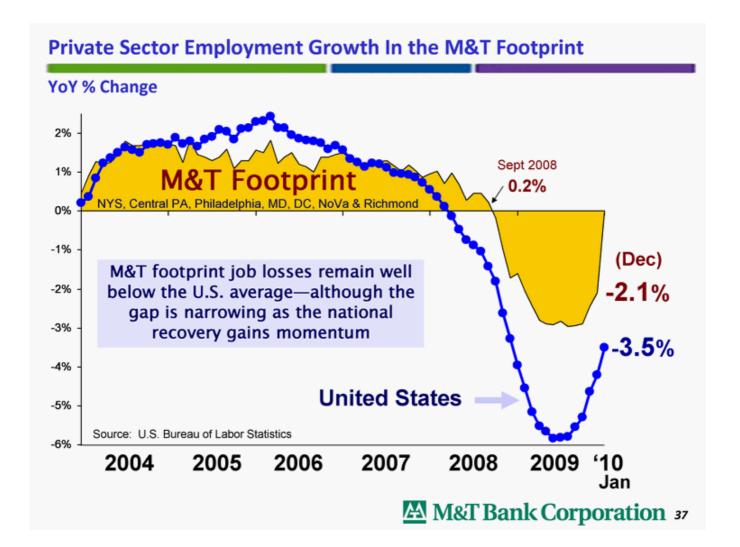


^{*} Excludes gain/(loss) on sale of securities

Reconciliation of GAAP and Non-GAAP Results of Operation

Average Assets	2006	2007	2008	1Q09	2Q09	3Q09	4Q09	2009
\$'s in millions								
Average assets	\$ 55,839	\$ 58,545	\$ 65,132	\$ 64,766	\$ 66,984	\$ 69,154	\$ 68,919	\$ 67,472
Goodwill	(2,908)	(2,933)	(3,193)	(3,192)	(3,326)	(3,525)	(3,525)	(3,393)
Core deposit and other								
intangible assets	(191)	(221)	(214)	(176)	(188)	(208)	(191)	(191)
Deferred taxes	38	24	30	22	30	41	37	33
Average tangible assets	\$ 52,778	\$ 55,415	\$ 61,755	\$ 61,420	\$ 63,500	\$ 65,462	\$ 65,240	\$ 63,921
Average Common Equity \$'s in millions								
Average common equity	\$ 6,041	\$ 6,247	\$ 6,423	\$ 6,212	\$ 6,491	\$ 6,794	\$ 6,957	\$ 6,616
Goodwill	(2,908)	(2,933)	(3,193)	(3,192)	(3,326)	(3,525)	(3,525)	(3,393)
Core deposit and other								
intangible assets	(191)	(221)	(214)	(176)	(188)	(208)	(191)	(191)
Deferred taxes	38	24	30	22	30	41	37	33
Average tangible common equity	\$ 2,980	\$ 3,117	\$ 3,046	\$ 2,866	\$ 3,007	\$ 3,102	\$ 3,278	\$ 3,065







Citigroup 2009 Financial Services Conference

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