



April 2, 2014

## **Appointments, Mergers, and Announcements by Financial Companies - Analyst Notes on Digital Realty, ACE, Essex, Realogy, and M&T Bank**

**Editor Note: For more information about this release, please scroll to bottom.**

NEW YORK, April 2, 2014 /PRNewswire/ --

Today, Analysts Review released its analysts' notes regarding Digital Realty Trust Inc. (NYSE: DLR), ACE Limited (NYSE: ACE), Essex Property Trust Inc. (NYSE: ESS), Realogy Holdings Corp. (NYSE: RLG), and M&T Bank Corporation (NYSE: MTB). Private wealth members receive these notes ahead of publication. To reserve complementary membership, limited openings are available at: <http://www.AnalystsReview.com/register>

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### **Digital Realty Trust Inc. Analyst Notes**

On March 17, 2014, Digital Realty Trust Inc. (Digital Realty) announced that Michael F. Foust has left his post as CEO, effective immediately. Additionally, the Company stated that the Board has appointed A. William Stein, CFO and CIO, to serve as Interim CEO. Commenting on the news, Dennis Singleton, Chairman of the Board of Directors, stated, "With this solid foundation in place, the board and Mike mutually agreed that it was an appropriate time to find the next leader to help guide Digital Realty to the next level and scale of operational sophistication. We are very thankful to Mike for his many years of dedicated service to Digital Realty, and for the remarkable business he has built. We are gratified that Bill Stein has agreed to serve as Interim Chief Executive Officer while we conduct a search for a successor." The full analyst notes on Digital Realty Trust Inc. are available to download free of charge at:

<http://www.AnalystsReview.com/04022014/DLR/report.pdf>

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### **ACE Limited Analyst Notes**

On March 26, 2014, ACE Limited (ACE) announced the introduction of standalone Passenger Accident Insurance. According to ACE, the coverage provides accident death and dismemberment, and accident medical/dental expense benefits for authorized passengers who are injured while traveling with a driver who is working under the operating authority of the motor carrier. Additionally, the Company stated that the expanded capability complements ACE's existing product portfolio, which is designed to meet the unique needs of the transportation industry through customized insurance solutions. The full analyst notes on ACE Limited are available to download free of charge at:

<http://www.AnalystsReview.com/04022014/ACE/report.pdf>

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### **Essex Property Trust Inc. Analyst Notes**

On March 28, 2014, Essex Property Trust Inc. (Essex) announced that the stockholders have approved the issuance of shares of Essex common stock to the stockholders of BRE Properties, Inc. (BRE) in connection with the merger of BRE with and into BEX Portfolio, Inc., a direct wholly owned subsidiary of Essex (formerly known as Bronco Acquisition Sub, Inc.). According to the release, approximately 87.1% of the outstanding shares of the Company common stock voted with respect to the proposed issuance, and of those outstanding shares that voted, around 99.8% voted in favor of the issuance. Additionally, Essex stated that as of April 1, 2014, the merger is expected to close, subject to the satisfaction or waiver of the remaining conditions to the closing of the merger set forth in the merger agreement. The full analyst notes on Essex Property Trust Inc. are available to download free of charge at:

<http://www.AnalystsReview.com/04022014/ESS/report.pdf>

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## Realogy Holdings Corp. Analyst Notes

On March 17, 2014, Realogy Holdings Corp. (Realogy) announced the appointment of Stephen Fraser as Chief Information Officer, and Senior Vice President. According to Realogy, Fraser will develop and execute the Company's enterprise-wide technology strategy. Additionally, the Company stated that Fraser will also align the IT vision with business objectives for each business unit, have direct oversight of the corporate IT functions, develop and deliver technology solutions for the business benefit of its corporate customers, affiliated brokers and agents, and consumers across the Company's brand networks. The full analyst notes on Realogy Holdings Corp. are available to download free of charge at:

<http://www.AnalystsReview.com/04022014/RLGY/report.pdf>

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## M&T Bank Corporation Analyst Notes

On March 27, 2014, M&T Bank Corporation (M&T) announced that the Federal Reserve did not object to its proposed 2014 Capital Plan. According to M&T, since there is no objection, the Company may maintain a quarterly common stock dividend of \$0.70 per share, pay dividends and interest on other equity and debt instruments included in regulatory capital, preferred stock, trust preferred securities and subordinated debt that were outstanding at December 31, 2013, consistent with the contractual terms of those instruments, and redeem or repurchase up to \$50 million of subordinated debt, with common and preferred dividends subject to approval of the Company's Board of Directors in the ordinary course of business. Additionally, the Company stated that its pending acquisition of Hudson City Bancorp, Inc. (Hudson City) remains subject to regulatory approval, including approval by the Federal Reserve, and certain other closing conditions. The Company also stated that its capital plan submission included a pro forma projection of assets, results of operations and net capital issuance incorporating the proposed acquisition of Hudson City, in accordance to the Federal Reserve's instructions for the 2014 stress tests that required institutions to incorporate any proposed business plan changes in their stress tests results. The full analyst notes on M&T Bank Corporation are available to download free of charge at:

<http://www.AnalystsReview.com/04022014/MTB/report.pdf>

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We provide our members with a simple and reliable way to leverage our economy of scale. Most investors do not have time to track all publicly traded companies, much less perform an in-depth review and analysis of the complexities contained in each situation. That's where Analysts Review comes in. We provide a single unified platform for investors' to hear about what matters. Situation alerts, moving events, and upcoming opportunities.

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