FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer sub	ject to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of ERS ROE	Reporting Person*							ker or Tra						ck all app	licable)	ng Pe	rson(s) to Is	
(Last) ONE M8	(Fi	rst)	(Middle)			3. Date of Earliest Transaction 02/24/2012					/lonth/Day/Year)				Office	•			
(Street) BUFFAL	O N	Y	14203-2	399	4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	filed by Or	ne Rep	ng (Check A porting Pers an One Rep	on
(City)	(Si		(Zip)			- 0-	141			. 5:		-f D			Perso				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		n 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount Securities Beneficiall Owned Fol		int of es ally	Forn (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			02/24	1/2012				A ⁽¹⁾		470.3	6 A ⁽¹⁾	\$0.	00(2)	3,068	,080.43		D	
Common	Stock														50	,029			By 401 (k) Plan ⁽³⁾
Common	Stock														214	4,540			GRAT #5 ⁽⁴⁾
Common	Stock														224	4,766			GRAT #6 ⁽⁴⁾
Common	Stock														400	0,000			See footnote ⁽⁵⁾
Common	Stock														78	,532			See footnote ⁽⁶⁾
Common Stock													141,825				See footnote ⁽⁷⁾		
Common Stock													203,664		I		See footnote ⁽⁸⁾		
Common	Stock														165	5,924			See footnote ⁽⁹⁾
		-	Table II									f, or Be			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)	ction	5. Number on of		6. Date Expiration (Month/D	xercisa n Date	able and	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Di Si	Price of erivative ecurity 1str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	i ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amour or Number of Shares	er					
Phantom Common Stock Units	(10)								(10)		(10)	Common Stock	(10)			4,694		I	Supplemental 401(k) Plan ⁽³⁾
Explanation	of Respons	ses:					•	-		,		_		,					

- 1. The reported transaction involves an award of fully vested restricted stock issued under the M&T Bank Corporation 2009 Equity Incentive Compensation Plan and represents a portion of the reporting person's salary. The restricted stock will be subject to restrictions on transfer such that each executive may not sell, transfer or otherwise dispose of any of the shares received as stock salary until the earlier of (a) the date that M&T Bank Corporation repays Treasury's Capital Purchase Program investment made under the Troubled Asset Relief Program, or (b) January 1, 2014.
- 2. The restricted stock was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the restricted stock.
- 3. The information presented is as of December 30, 2011.
- 4. The indicated shares are held by Grantor Retained Annuity Trusts No's. 5 and 6, respectively, under indentures dated July 23, 1993 (individually, a "GRAT" and collectively, the "GRATs"). The reporting person is a trustee of each GRAT and holds sole voting and dispositive power over the shares held by the GRATs.
- 5. The indicated shares are held by a limited liability company of which the reporting person is the sole member.
- 6. The indicated shares are held by the Roche Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is the sole director and president of the Roche Foundation and holds sole voting and dispositive power over the shares held by it.
- 7. The indicated shares are held by the West Ferry Foundation, a charitable trust in which the reporting person has no pecuniary interest. The reporting person is the trustee of the West Ferry Foundation and

holds sole voting and dispositive power over the shares held by it.

- 8. The indicated shares are held by the St. Simon Charitable Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is a director and President of the St. Simon Charitable Foundation and holds voting and dispositive power over the shares held by it.
- 9. The indicated shares are held by the Interlaken Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is a director and President of the Interlaken Foundation and holds voting and dispositive power over the shares held by it.
- 10. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Brian R. Yoshida, Esq. 02/28/2012 (Attorney-In-Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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