FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. 20549 |
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| heck this box if no longer subject |
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| Section 16. Form 4 or Form 5 |
| bligations may continue. See |
| estruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SPYCHALA MICHAEL R | | | | | | 2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] | | | | | | | | (Checl | k all app Direc | licable) | ng Person(s) to Is | | wner |
|--|---|--|------------------------------------|-------------------------------------|---|--|---|------------------|---|--------|--------------------|--|---------------------------------------|--------------------|---|---|--------------------------------------|--|---------------------------------------|
| (Last) ONE M8 | (Fir | First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2022 | | | | | | | | X | belov | v) | Other (sp below) Controller | | specify |
| (Street) BUFFAL (City) | | | 4203-: Zip) | 2399 | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - No | on-Deriva | tive S | Secui | rities | Acc | quirec | l, Dis | sposed of | , or E | Benefi | cially | / Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transacti Date (Month/Day | | Execut | | Deemed ution Date, / th/Day/Year) | | ction Instr. | | | | 1 and 5) Secur Benef Owne | | cially I Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Pric | e | | nsaction(s) tr. 3 and 4) | | | | |
| Common Stock | | | | 01/28/2022 | | | | A ⁽¹⁾ | | 392 | A ⁽¹⁾ | \$0 | .00(2) | 33, | ,907.02 | | D | | |
| Common Stock | | | | 01/28/2022 | | | | | F ⁽³⁾ | | 133 | D | \$1 | 72.07 | 33, | 774.02 | 74.02 D | | |
| Common Stock | | | | | | | | | | | | | | | 1,536 | | I | | 401(k) Plan ⁽⁴⁾ |
| | | Tal | ble II | | | | | | | | osed of, convertib | | | | Owne | d | | • | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | eemed Ition Date, h/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exe Expiration I (Month/Day | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Dei Sed (Ins | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| Explanation | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amour or Number of Shares | er | | | | | |

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 29, 2021, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2021.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/01/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.