FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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C	theck this box if no longer subject t
S	Section 16. Form 4 or Form 5
0	bligations may continue. See
Ir	netruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person*  SPYCHALA MICHAEL R  (Last) (First) (Middle)  ONE M&T PLAZA  (Street)  BUFFALO NY 14203-2399					3. E 01/	2. Issuer Name and Ticker or Trading Symbol  M&T BANK CORP [ MTB ]  3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022  4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Sr. VP & Controller  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting					
(City)	(St	tate) (	(Zip)												Persoi			·		
		Tab	le I - No	n-Deriv	/ative	Sec	uritie	s Ac	quired	, Dis	sposed o	of, or Be	nefic	ially	Owned	ł				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.				Execution Date,		Transaction D Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securiti Benefic Owned		es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Pric	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 01/				01/31/	/2022	2022			A <sup>(1)</sup>		422	A <sup>(1)</sup>	\$0.	00(2)	34,196.02		D			
Common Stock 01/31				01/31/	/2022	022		F <sup>(3)</sup>		143	D	\$16	59.38	34,0	053.02		D			
Common	Common Stock													1,536				401(k) Plan <sup>(4)</sup>		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)		ı of		6. Date Exercis Expiration Date (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Direc or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er						
Option (right to buy)	\$169.38	01/31/2022			A		1,127		(5)		01/30/2032	Common Stock	1,12	.7	\$0.00 <sup>(6)</sup>	1,127		D		

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2019, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2021.
- 5. The option granted includes a total of 1,127 shares. 375 of the shares are exercisable on or after January 31, 2023; an additional 376 of the shares are exercisable on or after January 31, 2024; and the remaining 376 shares are exercisable on or after January 31, 2025.
- 6. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

## Remarks:

By: Stephen T. Wilson, Esq. 02/02/2022 (Attorney-In-Fact)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.