## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	JVAL					
l	OMB Number:	3235-0287					
l	Estimated average burd	en					
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]											neck all appli Directo	ationship of Reporting k all applicable) Director Officer (give title		son(s) to Is: 10% O Other (	wner				
(Last) 25 SOUT		3. Date of Earliest Transaction (Month/Day/Year) 11/15/2006											below)	below) below)  Executive Vice President							
(Street) BALTIMORE MD 21201						f Am	endmei	nt, Date	of O	Priginal F	Filed	(Month/D	Lin	e) X Form	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	-	(Zip)																		
1. Title of Security (Instr. 3)					-Derivative Sec. 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			(A) or	5. Amou Securitie Benefici	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	tion(s)			(,				
Common	11/1	11/15/2006					M		2,020	0	A	\$49.	5 97	7,740		D					
Common	Stock			11/1	5/2006	6				M		2,380	0	A	\$42	100	,120				
		7	able II -									sed of onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (I 8)				Exp	6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e ercisable		kpiration ate	Title	0 N 0	Amount or Number of Shares						
Option (right to buy)	\$49.5	11/15/2006			M			2,020		(1)	0:	1/19/2009	Comr		2,020	(2)	0		D		
Option (right to	\$42	11/15/2006			M			2,380		(1)	0:	1/18/2010	Comr		2,380	(2)	0		D		

## **Explanation of Responses:**

- 1. Currently exercisable.
- 2. The option was granted under an employee stock option plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

## Remarks:

Brian R. Yoshida, Esq. (Attorney-in-Fact)

11/17/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.