FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | D.C. | 20549 |
|--------------|------|-------|
| vvasimigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |          | - 01                         | Secui  | 311 30(11)      | or tire          | IIIVESIIIIE                        | III CU   | прапу Аст          | 01 1340  |                                       |   |   |   |   |  |  |  |  |
|---|---|--|--|----------|------------------------------|--|-----------------|------------------|------------------------------------|--|--------------------|--|---------------------------------------|---|---|---|---|--|--|--|--|
| Name and Address of Reporting Person*  Cold Dishard S |   |  |  |          |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol M&T BANK CORP [ MTB ] |                 |                  |                                    |  |                    |  |                                       |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |  |  |  |  |
| Gold Richard S  |   |  |  |          | 1                            |  |                 |                  |                                    |  |                    |  |                                       | X   | Directo   | r   |   | 10% Ov   | vner   |  |  |
| (Last) (First) (Middle)                               |   |  |  |          |                              | 3. Date of Earliest Transaction (Month/Day/Year)                         |                 |                  |                                    |  |                    |  |                                       | X   | Officer below)  | (give title   | le Other (s<br>below)                               |  | specify  |  |  |
| ONE M&T PLAZA   |   |  |  |          |                              | 01/31/2022   |                 |                  |                                    |  |                    |  |                                       |   | President & COO   |   |   |  |  |  |  |
|   |   |  |  |          |                              |  |                 |                  |                                    |  |                    |  |                                       |   |   |   |   |  |  |  |  |
| (Street)  |   |  |  |          | <sup>-</sup> 4. I            | If Ame   | ndment, I       | Date o           | of Origina                         | l Filed  | d (Month/Da        | ay/Year)   |                                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |  |  |  |  |
| BUFFAI  | O N   | Y  | 14203  |          |                              |  |                 |                  |                                    |  |                    |  | "                                     | X Form filed by One Reporting Person                        |   |   |   |  |  |  |  |
|   |   |  |  |          | _                            |  |                 |                  |                                    |  |                    |  |                                       |   |   | ,   | •   | One Repo   |  |  |  |
| (City)  | (S  | tate)                                      | (Zip)  |          |                              |  |                 |                  |                                    |  |                    |  |                                       |   | Person  |   | o unan  | - C110 . (opo  | 9  |  |  |
| (-19)   |   |  |  |          |                              |  |                 |                  |                                    |  |                    |  |                                       |   |   |   |   |  |  |  |  |
|   |   | Tak  | ole I - No                                   | n-Deri   | vativ                        | e Se   | curities        | s Ac             | quired                             | , Dis  | posed o            | f, or Be   | neficia                               | lly (   | Owned   |   |   |  |  |  |  |
| 1. Title of Security (Instr. 3)                       |   |  | 2. Transaction<br>Date<br>(Month/Day/Year)   |          | Execution Date,              |  | Transaction Dis |                  |                                    | Securities Acquired (A) of isposed Of (D) (Instr. 3, 4 |                    | and 5) Securitie<br>Benefici<br>Owned F                              |                                       | es<br>ally<br>Following                                     | Form<br>(D) o   | : Direct<br>r Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |  |  |
|   |   |  |  |          |                              |  |                 |                  | Code                               | v  | Amount             | (A) or<br>(D)  | Price                                 |   | Reported Transaction(s) (Instr. 3 and 4)                                |   |   |  | (Instr. 4)   |  |  |
| Common Stock 01/                                      |   |  |  | 01/31    | /2022                        | 2022   |                 | A <sup>(1)</sup> |                                    | 2,401  | A <sup>(1)</sup>   | \$0.0  | \$0.00(2) 5                           |   | 293.944   |   | D   |  |  |  |  |
| Common Stock 01/3                                     |   |  |  | 01/31    | /2022                        | 2022   |                 |                  | F <sup>(3)</sup>                   |  | 810                | D  | \$169.38                              |   | 50,483.944  |   |   | D  |  |  |  |
| Common Stock  |   |  |  |          |                              |  |                 |                  |                                    |  |                    |  |                                       | 2.42  |   | 426 D <sup>(4)</sup>  |   | D <sup>(4)</sup>   |  |  |  |
|   |   | -  | Table II -                                   |          |                              |  |                 |                  | ,                                  |  | osed of,           |  |                                       | •   | wned  |   |   |  |  |  |  |
|   |   |  |  | (e.g., p | outs,                        | cans   | s, warr         | ants             | , optio                            | ns,  | converti           | bie secu   | irities)                              |   |   |   |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,    | 4.<br>Transa<br>Code (<br>8) |  |                 |                  | 6. Date E<br>Expiratio<br>(Month/D | n Dat  |                    | 7. Title an<br>of Securit<br>Underlyin<br>Derivative<br>(Instr. 3 an | ies<br>g<br>Security                  | De  | erivative decurity Sonstr. 5) B   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |  |          | Code                         | v  | (A)             | (D)              | Date<br>Exercisa                   |  | Expiration<br>Date | Title  | Amoun<br>or<br>Number<br>of<br>Shares |   |   |   |   |  |  |  |  |
| Option<br>(right to                                   | \$169.38  | 01/31/2022                                 |  |          | A                            |  | 10,401          |                  | (5)                                |  | 01/30/2032         | Common<br>Stock  | 10,40                                 | 1 4   | \$0.00 <sup>(6)</sup>   | 10,40   | 1   | D  |  |  |  |

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2019, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. Jointly owned.
- 5. The option granted included a total of 10,401 shares. 3,467 of the shares are exercisable on or after January 31, 2023; an additional 3,467 shares are exercisable on or after January 31, 2024; and the remaining 3,467 shares are exercisable on or after January 31, 2025.
- 6. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-in-Fact)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.