FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
- 1										
	OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]									all app Direc	licable) tor		Owner	
(Last) ONE FO	(Fi UNTAIN P	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/03/2023									belov	,	Vice Preside	'
(Street) BUFFALO NY 14203-1495 (City) (State) (Zip)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv _ine) X	· ·				
(Oity)	(0)	-		n-Deriv	/ativ	- So	curiti	ios Ac	quired	Die	nosod	of or B	onofic	ially	Owne	vq		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day			action	ction 2A. Deemed Execution Date,		3. 4. Securiti			rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o	r Price	•	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 02/03/2					/2023	2023			A ⁽¹⁾		651	l A ⁽¹⁾ \$0.0		00(2)	(2) 18,490		D	
Common Stock 02/03				02/03	/2023	2023		F ⁽³⁾		220	D	\$159.02		18,270		D		
Common Stock													3,079		I	401 (k) Plan ⁽⁴⁾		
		-	Γable II -									f, or Bei			wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactic Code (Inst		on of		6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Der Sed (Ins	Price of ivative curity str. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisab		xpiration ate	Title	Amoun or Numbe of Shares					
Phantom Common Stock Units	(5)								(5)		(5)	Common Stock	(5)			1,544	I	Supplementa 401 (k) Plan ⁽⁴⁾

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on February 5, 2020, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan (the "Equity Plan") and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under the Equity Plan, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2022.
- 5. The reported phantom common stock units are held by the reporting person in a plan account maintained by M&T Bank Corporation under the M&T Bank Corporation Leadership Retirement Savings Plan and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units are payable in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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