Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Woodrow Tracy S.						2. Issuer Name and Ticker or Trading Symbol  M&T BANK CORP [ MTB ]								(Chec	ationship of Reporting Per ( all applicable)  Director  Officer (give title)			10% Owner		
(Last) ONE M&	(Fi &T PLAZA	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023									X	below)	Officer (give title Other (specify below)  Sr. Executive Vice President				
(Street) BUFFAI (City)			14203 (Zip)		4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X						
		Tab	le I - No	n-Deriv	vative	Sec	uritie	s Ac	quired,	Dis	posed o	of, or Be	nefi	icially	Owned	i				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis			Securities Acquired (A) posed Of (D) (Instr. 3, 4			Benefici Owned I	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	P	rice	Reporte Transac (Instr. 3	tion(s)		(	(Instr. 4)	
Common Stock (				01/31	1/2023	2023		<b>A</b> <sup>(1)</sup>		265	<b>A</b> <sup>(1)</sup>	\$	SO.00 <sup>(2)</sup>	3,291			D			
Common	non Stock 01/31/2023 F <sup>(3)</sup> 110 D \$156 3,181							181	31 D											
		T	able II -								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transa Code ( 8)		n of E		6. Date Exercisa Expiration Date (Month/Day/Yea		•	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		S	. Price of Perivative Pecurity Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)		Date Exercisab		Expiration Date	Title	or	ount mber ares						
Option (right to	\$156	01/31/2023			A		3,566		(4)	0	01/31/2033	Common Stock	3,5	566	\$0.00 <sup>(5)</sup>	3,566		D		

## Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2022, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan (the "Equity Plan") and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under the Equity Plan, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The option vests ratably on the first, second and third anniversary of the grant date.
- 5. The option was granted under the Equity Plan, and therefore the reporting person paid no price for the option.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact) 02/02/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.