FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasilington,	D.C.	20040	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average b	urden
hours per response.	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Urban Julianne</u>						2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]									k all appli Directo	tionship of Reporting F all applicable) Director		10% Ov	vner
(Last) ONE M&	(Fi &T PLAZA	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021								X	Officer (give title Other (specify below) Senior VP & General Auditor				`
(Street) BUFFAI (City)			14203 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X						
		Tab	le I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	of, or Be	nefic	ially	Owned	t			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.			Securities Acquired (A) of sposed Of (D) (Instr. 3, 4 and a		and 5) Securiti Benefic Owned		es ially Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price)	Reporte Transac (Instr. 3	ion(s)			(Instr. 4)
Common Stock			01/29	/2021				A ⁽¹⁾		579	A ⁽¹⁾	\$0.0	00(2)	3,	271		D		
					/2021				F ⁽³⁾		228	D	\$13	2.47	3,	043		D	
		T	able II								osed of converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)		n of		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		D S (Ii	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amous or Number of Shares	ber					
Option (right to	\$132.47	01/29/2021			A		1,061		(4)		01/29/2031	Common Stock	1,06	1 :	\$0.00 ⁽⁵⁾	1,061		D	

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2018 and on January 31, 2019, respectively, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The option granted includes a total of 1,061 shares. 353 of the shares are exercisable on or after January 29, 2022; an additional 354 of the shares are exercisable on or after January 29, 2023; and the remaining 354 shares are exercisable on or after January 29, 2024.
- 5. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

Remarks:

By Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.