SEC Form 4	
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> BARNES JOHN P				2. Issuer Name and Ticker or Trading Symbol <u>M&amp;T BANK CORP</u> [ MTB ]							ationship of Reportin k all applicable) Director	ing Person(s) to Issuer 10% Owner			
(Last) (First) (Middle)					Date of Earliest Tra /03/2024	ansactio	n (Mo	nth/Day/Year		Officer (give title below)	Other below	(specify /)			
ONE M&T P	LAZA			4.1	f Amendment, Dat	e of Ori	ginal F	Filed (Month/E	) 6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)										X	Form filed by One				
BUFFALO	NY	14203	3		Form filed by More than One Reporting Person										
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication											
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
		Table I -	Non-Deriva	ative	e Securities A	cquir	ed, I	Disposed	of, or	Beneficially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stoc	k		05/03/2024	4		М		100	Α	\$137.42	35,580	D			
Common Stoc	k		05/03/202	4		М		13,260	Α	\$129.54	48,840	D			
Common Stoc	k		05/03/2024	4		S		13,360	D	\$147.0019(1	35,480	D			
Common Stoc	k		05/06/2024	4		М		52,187	Α	\$137.42	87,667	D			
Common Stoc	k		05/06/2024	4		S		16,880	D	\$147.8663 <sup>(2</sup>	70,787	D			
Common Stoc	k		05/06/2024	4		S		35,061	D	<b>\$</b> 148.7393 <sup>(3</sup>	35,726	D			
Common Stoc	k		05/06/2024	4		S		246	D	\$149.2576(4	35,480	D			
Common Stoc	k										1,348	Ι	By IRA		
Common Stoc	k										1,558	I	By Nancy Barnes Living Trust		
Common Stoc	k										69,960	I	By John P. Barnes Living		

															Trust
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/N	Code		of Deri Sec Acq (A) o Disp of (I	umber ivative urities uired or cosed D) (Instr. and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$137.42	05/03/2024		М			100	(5)	07/01/2024	Common Stock	100	\$0.00 <sup>(6)</sup>	52,187	D	
Option (right to buy)	\$129.54	05/03/2024		М			13,260	(5)	07/01/2024	Common Stock	13,260	\$0.00 <sup>(6)</sup>	0	D	
Option (right to buy)	\$137.42	05/06/2024		М			52,187	(5)	07/01/2024	Common Stock	52,187	\$0.00 <sup>(6)</sup>	0	D	

#### Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$147.00 to \$147.25. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. This transaction was executed in multiple trades at prices ranging from \$147.25 to \$148.24. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

3. This transaction was executed in multiple trades at prices ranging from \$148.245 to \$149.225. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

4. This transaction was executed in multiple trades at prices ranging from \$149.24 to \$149.28. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. 5. Currently exercisable.

6. The option was granted under an employee stock option plan maintained by People's United Financial, Inc. ("People's United") and was converted into a stock option to acquire M&T Bank Corporation ("M&T") common stock pursuant to the Agreement and Plan of Merger by M&T, Bridge Merger Corp and People's United. The reporting person paid no price for the option.

#### Remarks:

### <u>By: Stephen T. Wilson, Esq.</u> (Attorney-In-Fact)

\*\* Signature of Reporting Person

05/07/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.