FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* DAngelo John L						2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]											tionship of Reportin all applicable) Director		10% O		wner	
(Last) ONE M	(F &T PLAZA	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021											Officer (give title below) Executive		other (below) Vice President		specify	
(Street) BUFFAI (City)		tate)	14203 (Zip)		-	4. If Amendment, Date of Original Filed (Month/Day/Year										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)					ection	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			d (A) or	or 5. A Seand 5) Sea Be Ow		Amount of curities neficially vned Following		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		A) or D) Price		е		ed ction(s) 3 and 4)			(Instr. 4)	
Common Stock 01/29/2						2021				A ⁽¹⁾		716		A ⁽¹⁾	\$0.	\$0.00(2)		4,480		D		
Common Stock 01/29/					/2021	2021				F ⁽³⁾		227	D \$13		\$13	32.47	4,253			D		
			Table II									osed o					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	I. Fransactior Code (Instr. 3)				6. Date Exercisa Expiration Date (Month/Day/Yea				7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		l Securit	De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	ate xercisabl		Expiration Date	Title	A o N o S		er						
Option (right to buy)	\$132.47	01/29/2021			A		2,545			(4)	0	1/29/2031	Comi		2,545	5 \$).00 ⁽⁵⁾	2,545		D		
Phantom Common Stock Units	(6)									(6)		(6)	Comi		(6)			905		I	Supplemental 401(k) Plan ⁽⁷⁾	

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2018 and on January 31, 2019, respectively, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. The option granted includes a total of 2,545 shares. 848 of the shares are exercisable on or after January 29, 2022; an additional 848 of the shares are exercisable on or after January 29, 2023; and the remaining 849 shares are exercisable on or after January 29, 2024.
- 5. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.
- 6. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.
- 7. The information presented is as of December 31, 2020

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact) ** Signature of Reporting Person

02/02/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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