FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subjec |
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| o Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| netruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Gold Richard S | | | | | | 2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] | | | | | | | | | ationship k all app Direc | , | | | |
|--|--|-------|---------------------------------|-----------------|---------|--|---------------------------|--|-------------------------|------------|---|-----------------|---------------------------|---|---------------------------------|--|-----------|--|---------|
| (Last) ONE M8 | (Fi &T PLAZA | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021 | | | | | | | | X | Office below | er (give title v) Presiden | t & C | Other (sbelow) | specify |
| (Street) BUFFAL (City) | | | 4203 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form | or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son | | | |
| | | Table | I - No | n-Deriva | ative S | Secui | rities | Acq | uired | , Dis | posed of | , or B | enef | icially | Own | ed | | | |
| Dat | | | 2. Transac Date (Month/Da | th/Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | Disposed O | es Acquired (A) or Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | Code | v | Amount | (A) o (D) | r Pri | се | Transa | action(s) 3 and 4) | | | (Instr. 4) | | | | | |
| Common Stock 02/ | | | | 02/05/2 | 2021 | | | | A ⁽¹⁾ | | 2,075 | A ⁽¹ |) \$(|).00 ⁽²⁾ | 48,007.944 | | | D | |
| Common Stock 02/05/2 | | | | | 021 | | | | F ⁽³⁾ | | 657 | D | \$ | 140.4 | .4 47,350.944 | | | D | |
| Common Stock | | | | | | | | | | | | | 2.355 | | | D ⁽⁴⁾ | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | | | | of Deriv | r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Dei Sec (Ins | Price of rivative curity str. 5) | | Owner Form: Direct or Indi (I) (Ins | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | or Numb of Share | er | | | | | |

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on February 5, 2020, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. Jointly owned.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-in-Fact)

02/09/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.