FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1(b).						

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KAY CHRISTOPHER E						2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]										eck a	tionship of Reporting Pe all applicable) Director		ng Per	rson(s) to Issuer 10% Owner Other (specify	
(Last)	(F &T PLAZA	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022											Officer (give title below) Executive Vice		∕ice I	below)	specify	
(Street) BUFFAI (City)			14203 (Zip)		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Lin	ndividual or Joint/Group Filing (Check Applicable a) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of	Security (Ins		le I - Non	2. Trans		:	Curitie 2A. Deem Execution	ned	3.		_	4. Secur	ities A	cquire	d (A) or	5.	wnec	nt of			7. Nature of Indirect
			(Month/Day/Year)		ear) i	if any (Month/Day/Yea		ar) C(8)	ode (In:	str.	5)			<u> </u>	В О R	Beneficially Owned Following Reported Transaction(s)		(D) o	r Indirect nstr. 4)	Beneficial Ownership (Instr. 4)	
Common Stock								C	ode \	/	Amount	(A) or (D)		Price	(i	(Instr. 3 and 4)			D		
		7	Fable II - I									sed of				/ Ow	ned		,	,	
Security or (Instr. 3) Pr	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Inst				6. Date Exercisal Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Security	Deri Secu	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable		epiration ate	Title		Amount or Number of Shares						
Option (right to	\$169.38	01/31/2022			A		5,634		((1)	01	/30/2032	Comi		5,634	\$0.	00 ⁽²⁾	5,634		D	

Explanation of Responses:

1. The option granted includes a total of 5,634 shares. 1,878 of the shares are exercisable on or after January 31, 2023; an additional 1,878 of the shares are exercisable on or after January 31, 2024; and the remaining 1,878 shares are exercisable on or after January 31, 2025.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.