Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) M&T BANK CORP [MTB] Martocci Gino A. Director 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 02/05/2021 **Executive Vice President** 350 PARK AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) **NEW YORK** NY 10022 X Form filed by One Reporting Person Form filed by More than One Reporting Person (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature **Execution Date** Transaction Securities Form: Direct of Indirect if any (Month/Day/Year) (Month/Day/Year Code (Instr. Beneficially (D) or Indirect Beneficial (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) 02/05/2021 $A^{(1)}$ $A^{(1)}$ \$0.00(2) 16,483.54 Common Stock 963 D $F^{(3)}$ Common Stock 02/05/2021 305 D \$1404 16,178.54 D Βv Common Stock 1.792 401(k) Plan⁽⁴⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature of Ownership Derivative Conversion **Execution Date** Transaction derivative Indirect (Month/Day/Year Code (Instr. Derivative (Month/Day/Year) Beneficial or Exercise Securitie Form: (Month/Day/Year) Direct (D) Underlying Derivative Security (Instr. 3 and 4) (Instr. 5) (Instr. 3) Price of 8) Securities Beneficially Ownership Owned Following Acquired (A) or Disposed of (D) Derivative or Indirect (Instr. 4) (I) (Instr. 4) Security Reported Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount or Number Date Expiration Code v (A) (D) Exercisable Title Shares Phantom Supplemental Common

1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on February 5, 2020, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.

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Stock

- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2020
- 5. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in eash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

Stock

Units

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

(5)

02/09/2021

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401(k)

Plan⁽⁴⁾

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.