FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

MENT OF OUANOES IN DENEELOIAL OWNERS

ı	OMB APPROVAL									
l	OMB Number:	3235-0287								
l	Estimated average burden									
ı	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PINTO MICHAEL P						2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]										5. Relationship of Reportin (Check all applicable) X Director			g Pers	on(s) to Issi 10% Ow		
(Last) ONE M8	st) (First) (Middle) NE M&T PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 01/05/2011										X	Officer below)	(give title Vice C	Other (s below) nan	pecify		
(Street) BUFFAI (City)		tate)	14203-23 (Zip)		-	4. If Amendment, Date of Original Filed (Month/Day/Year)										_ine) X	Form fi Form fi Person	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transi Date (Month/L						ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		, T	3. Fransac Code (Ir 3)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				nd Securitie Beneficia Owned F		s ally following	Form (D) o	: Direct r Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership	
									[Code V		Amount		(A) or (D)	Pric	e	Reported Transact (Instr. 3 a	ion(s)		[(Instr. 4)	
Common Stock 01/05/2							011			M		25,290	0	A	\$6	5.8	124,4	154.45		D		
Common Stock 01/05/2						011			F		21,199	9	D	\$8	88.03		103,255.45		D			
Common Stock																	10,000			I 1	By Wife	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		5. Number		Exp	Pate Exe piration onth/Day	Date		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		es I Securi	5	Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e ercisabl		expiration vate	Title		Amou or Numb of Share	er						
Option (right to	\$65.8	01/05/2011	01/05/2	011	M			25,290		(1)	0	1/16/2011		nmon ock	25,29	90	\$0.00 ⁽²⁾	0		D		

Explanation of Responses:

- 1. Currently exercisable.
- 2. The option was granted under an employee stock option plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

Remarks:

By: Andrea R. Kozlowski, Esq. (Attorney-In-Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.