FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BRAUNSCHEIDEL STEPHEN J						2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]									all app	licable) tor	Person(s) to Is	Owner	
(Last) (First) (Middle) ONE M&T PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 02/10/2012									Officer (give title Other (specif below) below)  Executive Vice President				
(Street) BUFFALO NY 14203-2399 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(3)		le I - No	n-Deri	vativ	e Se	curiti	ies Ad	auired	. Dis	sposed	of. or B	enefic	iallv	Owne	ed			
1. Title of Security (Instr. 3)				2. Trans	2. Transaction		2A. Deemed Execution Date,		3. Transa Code (	ction	4. Secur	rities Acqui ed Of (D) (Ir	ired (A) o	5. Amo Securit Benefic Owned		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or Prio	e	Report Transa (Instr.	ted action(s) 3 and 4)		(Instr. 4)	
Common Stock				02/1	02/10/2012						144.5	59 A <sup>(1)</sup> \$		.00(2)	27,455.21		D		
Common Stock				02/1	02/10/2012				F		54	D \$7		79.8	27,401.21		D		
Common Stock															13,670		I	By 401(k) Plan <sup>(3)</sup>	
		٦	Гable II -									f, or Be			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactio Code (Insti 8)				6. Date Ex Expiration (Month/Da	Date	!	Amount of				9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		expiration Date	Title	Amour or Number of Shares	r					
Phantom Common Stock Units	(4)								(4)		(4)	Common Stock	(4)			980	I	Supplemental 401 (k) Plan <sup>(3)</sup>	

## **Explanation of Responses:**

- 1. The reported transaction involves an award of fully vested restricted stock issued under the M&T Bank Corporation 2009 Equity Incentive Compensation Plan and represents a portion of the reporting person's salary. The restricted stock will be subject to restrictions on transfer such that each executive may not sell, transfer or otherwise dispose of any of the shares received as stock salary until the earlier of (a) the date that M&T Bank Corporation repays Treasury's Capital Purchase Program investment made under the Troubled Asset Relief Program, or (b) January 1, 2014.
- 2. The restricted stock was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the restricted stock.
- 3. The information presented is as of December 30, 2011.
- 4. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

## Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact) \*\* Signature of Reporting Person

02/14/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.