FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20540
vvasiiiigtoii,	D.C.	20048

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Warman D Scott N																k all app Direc	licable) ctor		Owner		
(Last) ONE M&	(F &T PLAZA	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021									X	belov	′		Other (specify below)		
(Street) BUFFAI	LO N	Y	14203		4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	·	(Zip)													Pers					
1. Title of Security (Instr. 3) 2. Trai			2. Trans	action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose			of, or Benefici rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
										Code V		Amount (A		or Pi	ice	Repor Transa (Instr.	ted action(s) 3 and 4)		(Instr. 4)		
Common Stock			02/05	5/2021	1				<b>A</b> <sup>(1)</sup>		553	3 A	(1) \$	$0.00^{(2)}$	18	,660.97	D				
Common Stock			02/05	5/2021	1				F <sup>(3)</sup>		175	5 I	) \$	\$140.4		,485.97	D				
Common Stock															6,752		I	401(k) Plan <sup>(4)</sup>			
Common Stock														781.879		I	By IRA				
		-	Гаble II -										f, or Be			Owned	I				
Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if an		3A. Deeme Execution if any (Month/Da	ed 4. Transa Code		ction	5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)			ole and	7. Title at Amount Securitie Underlyi Derivativ	Title and nount of curities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Co	Code	v	(A)	(D)	Dat Exe	te ercisable		piration ate	Title	Amou or Numb of Share	er						
Phantom Common Stock Units	(5)									(5)		(5)	Common Stock	(5)			4,235	I	Supplemental 401 (k) Plan <sup>(4)</sup>		

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on February 5, 2020, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2020.
- 5. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/09/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.