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Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements. Actual outcomes and results may differ materially from current projections and from what is expressed or forecasted in forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties. A number of factors, many of which are beyond M&T's control, including those described below, could cause our actual results, events or developments, or industry results to be materially different from any future results, events or developments expressed, implied or anticipated by such forward-looking statements and so our business and financial condition and results of operations could be materially and adversely affected.

In addition to factors previously disclosed in M&T's reports filed with the U.S. Securities and Exchange Commission (the "SEC"), the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates, spreads on earning assets and interest-bearing liabilities, and interest rate sensitivities; changes in sources of liquidity and capital markets; risks and uncertainties relating to the impact of the COVID-19 pandemic; prepayment speeds, loan originations, credit losses and market values on loans, collateral securing loans, and other assets; inflation; the impact of changes in market values on trust-related revenues; customer acceptance of M&T products and services; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; the mix of products and services; containing costs and expenses; customer borrowing, repayment, investment and deposit practices; customer disintermediation; reliance on large customers; the introduction, withdrawal, success and timing of business initiatives; increasing price and product/service competition by competitors, including new entrants, and other competitive pressures; the inability to realize cost savings, revenues or other benefits, or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; fair value of and number of stock-based compensation awards to be issued in future periods; general economic conditions and weakening in the economy; deteriorating credit quality; political developments, wars or other hostilities, natural disasters or public health emergencies that may disrupt or increase volatility in securities markets or other economic conditions; changes in accounting policies or procedures; significant litigation; the impact, extent, pace and timing of technological changes and; changes in legislation, regulation, governmental activities, oversight and supervision and public policy affecting the financial services industry as a whole, and M&T and its subsidiaries individually or collectively, including affecting capital management activities, monetary policy, tax policy and other areas.

These are representative of the factors that could affect the outcome of forward-looking statements. In addition, such statements could be affected by general industry and market conditions and growth rates, general economic and political conditions, either nationally or in the states in which M&T and its subsidiaries do business, including interest rate and currency exchange rate fluctuations, changes and trends in the securities markets, and factors. M&T provides further detail regarding these risks, uncertainties and other factors elsewhere in its public filings with the SEC, including the risk factors described in M&T's Form 10-K for the year ended December 31, 2019 and its subsequently filed quarterly reports on Form 10-Q.

Further, statements about the potential effects of the COVID-19 pandemic on M&T's business, financial condition, liquidity, and results of operations may constitute forward-looking statements and are subject to the risk that the actual effects may differ, possibly materially, from what is reflected in those forward-looking statements due to factors and future developments that are uncertain, unpredictable, and in many cases beyond M&T's control, including the scope and duration of the pandemic, actions taken by governmental authorities in response to the pandemic, and the direct and indirect impact of the pandemic on customers, clients, third parties and M&T.