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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICIA	AL OWNERSHIP

OMB APPROVAL

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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				·	of Section 30(ff) of the investment Company Act of 1940														
	nd Address of ERS ROI	Reporting Person*	r					ne and Tic						(Ch	telationship eck all appli X Direct	cable)	g Person(s	s) to Iss 10% O	
(Last) ONE M8	(F &T PLAZA	First)	(Middle)				of Ea 2009	rliest Trans	saction (M	lonth/	Day/Year)		helow)	Officer (give title below) Chairman of the Board and CEO					
,					4	If Am	endm	ent Date	of Original	Filed	I (Month/Da	av/Year)		6 11	ndividual or .	Joint/Group	Filing (Ch	neck Ani	olicable
(Street) BUFFAL	LO N	ΙΥ	14203-239	"	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(5	State)	(Zip)												Perso			СТСРО	ung
		Ta	able I - No	n-Deriv	/ativ	ve S	ecu	rities Ac	quired	, Dis	sposed	of, or E	3en	neficially	/ Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		- 1	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficia	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	Code V		int (A) or (D)		Price	Tunnanation(a)			(
Common	Stock			11/27/20		9			M		100,00	. 00	A	\$42	3,10	104,635			
Common	Stock			11/27/2009		9			F		81,99	8	D	\$63.85	3,02	2,637	D		
Common	Stock			11/30/	/200	9			G	V	62,92	6	D	(1)	2,95	9,711	D		
Common	Stock														46,	,258	I		By 401 (k) Plan ⁽²⁾
Common	Stock														214	1,540	I		GRAT #5 ⁽³⁾
Common	Stock														224	1,766	I		GRAT #6 ⁽³⁾
Common	Stock														400),000	I		See footnote ⁽⁴⁾
Common	Stock														78,	,532	I		See footnote ⁽⁵⁾
Common	Stock			03/25/	5/2009				G	v	11,03	4	D	(1)	144,921		I		See footnote ⁽⁶⁾
Common Stock (04/28/	4/28/2009				G	G V		1,709 D		(1)	143,212		I		See footnote ⁽⁶⁾		
Common Stock		06/01/	5/01/2009				G	G V		991 г		(1)	142,221		I		See footnote ⁽⁶⁾		
Common Stock		11/30/	1/30/2009				G	v	30,86	0 .	A	(7)	219,673		I		See footnote ⁽⁸⁾		
Common Stock		04/14/	04/14/2009				G	v	18,66	6	D	(1)	101,064		I		See footnote ⁽⁹⁾		
Common Stock		11/30/	11/30/2009				G	v	30,86	.0	A	(7)	131,924		I		See footnote ⁽⁹⁾		
			Table II -								osed of				Owned				
Security or I (Instr. 3) Prid	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tra	4. Transaction Code (Instr.		5. Number of 6 Derivative E		6. Date Expiration (Month/Da	cercis	able and	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Amount s security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Owi Fori Dire or li (I) (I	nership m: ect (D) ndirect nstr. 4)	11. Nature o Indirect Beneficial Ownership (Instr. 4)
				Co	ude ,	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Q N	Amount or Number of Shares		Transactio (Instr. 4)	n(s)		
Phantom Common Stock	(10)					-	.,,	\-/	(10)		(10)	Commo	\top	(10)		4,191		I	Supplementa 401(k) Plan ⁽²⁾
Units Option (right to	\$42	11/27/2009			1			100.000	(11)		01/18/2010	Commo	n 1	100.000	(12)	0		D	

Explanation of Responses:

- 1. The reported transaction involves a transfer of securities by gift for which no payment of consideration was received by the reporting person.
- 2. The information presented is as of September 30, 2009.
- 3. The indicated shares are held by Grantor Retained Annuity Trusts No's. 5 and 6, respectively, under indentures dated July 23, 1993 (individually, a "GRAT" and collectively, the "GRATs"). The reporting person is a trustee of each GRAT and holds sole voting and dispositive power over the shares held by the GRATs.
- 4. The indicated shares are held by a limited liability company of which the reporting person is the sole member.
- 5. The indicated shares are held by the Roche Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is the sole director and president of the Roche Foundation and holds sole voting and dispositive power over the shares held by it.
- 6. The indicated shares are held by the West Ferry Foundation, a charitable trust in which the reporting person has no pecuniary interest. The reporting person is the trustee of the West Ferry Foundation and holds sole voting and dispositive power over the shares held by it.
- 7. The reported transaction involves a transfer of securities by gift for which no consideration was paid.
- 8. The indicated shares are held by the St. Simon Charitable Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is a director and President of the St. Simon Charitable Foundation and holds voting and dispositive power over the shares held by it.
- 9. The indicated shares are held by the Interlaken Foundation, a Delaware not-for-profit, non-stock corporation in which the reporting person has no pecuniary interest. The reporting person is a director and President of the Interlaken Foundation and holds voting and dispositive power over the shares held by it.
- 10. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.
- 11. Currently exercisable.
- 12. The option was granted under an employee stock option plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

** Signature of Reporting Person

12/01/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.