Barclays Capital

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September 16, 2009

M&T Bank Corporation

Disclaimer

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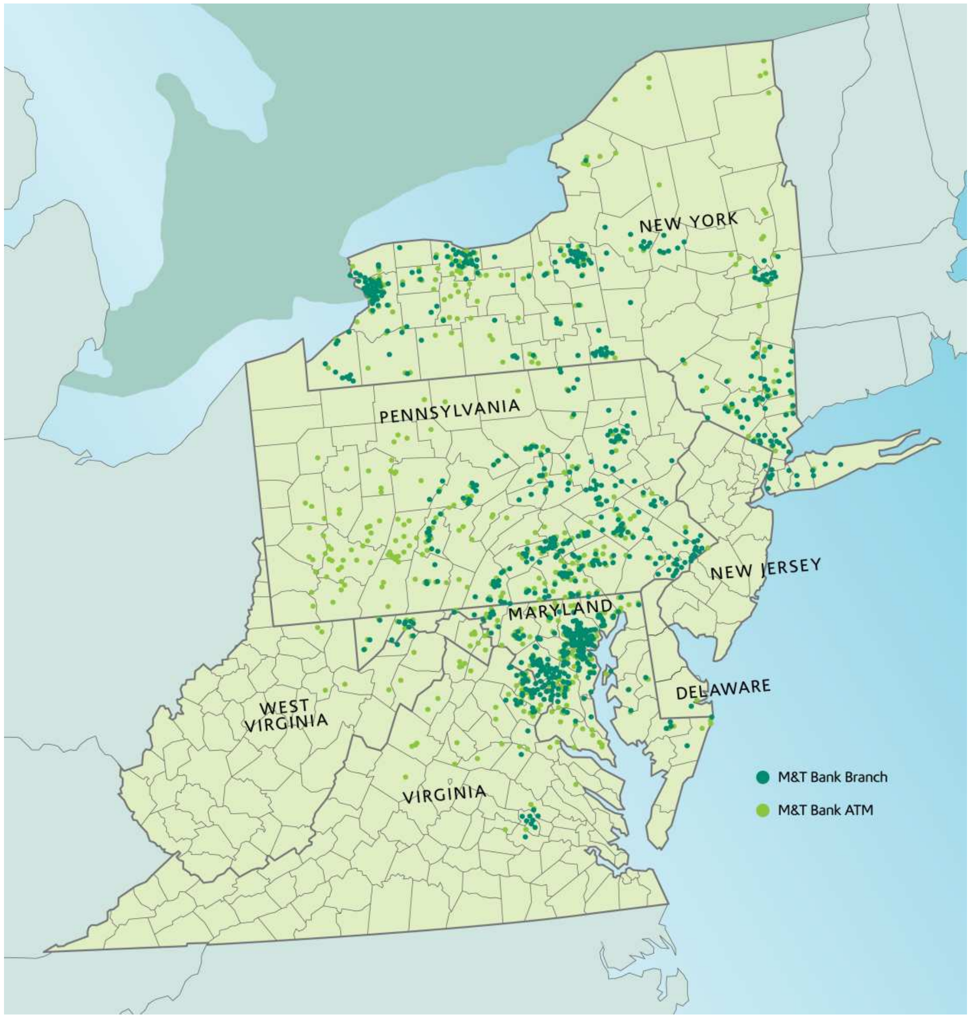
In addition to factors previously disclosed in our SEC reports and those identified elsewhere in this presentation, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: ability to obtain regulatory approvals and meet other closing conditions to the merger, including approval by Provident shareholders, on the expected terms and schedule; delay in closing the merger; difficulties and delays in integrating the M&T and Provident businesses or fully realizing cost savings and other benefits; business disruption following the merger; changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of M&T products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

M&T Bank Corporation – Overview

- Top 20 US-based commercial bank holding company by assets and Top 15 by market cap*
- $70 billion total assets
- 832 branches in seven states / District of Columbia
  - 92% in NY, PA, MD
  - 7% in VA
- Over 1,900 ATMs across retail bank footprint
- Over 2 million retail customers
- Over 190,000 commercial customers



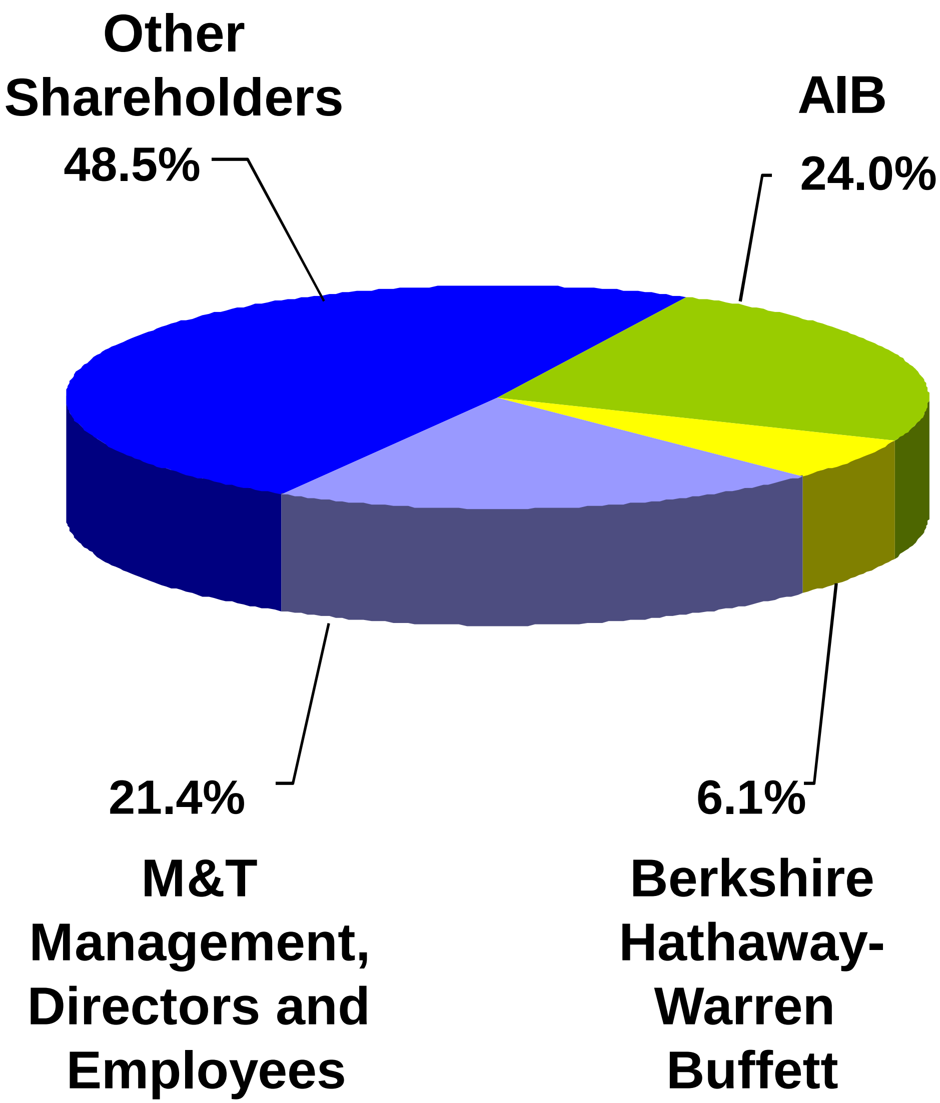
*As of June 30, 2009

M&T's Culture – "Understanding what's important."

For more than 150 years, M&T Bank has delivered on our promise of "Understanding what's important" by building deep, long-lasting relationships with our customers and by investing in our communities.

- Focused on long term shareholder returns
- Conservatively and consistently managed
- Committed to execution at the local level

Focus on Long Term Shareholder Returns



- Management's Interest aligned with Shareholders' Interests
- Over 50% Ownership between AIB, M&T Insiders and Warren Buffett

As of 2/27/09. Includes options & deferred bonus shares.

M&T Bank Corporation

M&T's Core Foundation is *Stability…*

… However, we are always challenging that stability by bringing in experienced professionals and maintaining a pipeline of new talent through campus recruitment programs

M&T Bank average employee tenure (as of 7/6/09):	**9.9 years**
▪ M&T Bank average tenure of employees with >1 yr service:	10.9 years
vs.	
US Dept. of Labor financial services industry average tenure:	**4.7 years**

Management Group average tenure:	21.5 years
Senior Vice President average tenure:	18.4 years
Regional President average tenure:	17.9 years
Branch Manager average tenure:	12.7 years
Commercial RM average tenure:	9.8 years
Teller average tenure:	7.7 years

Advantages of M&T's Community Bank Model

We lend in the markets where we live and work to people and enterprises whom we know

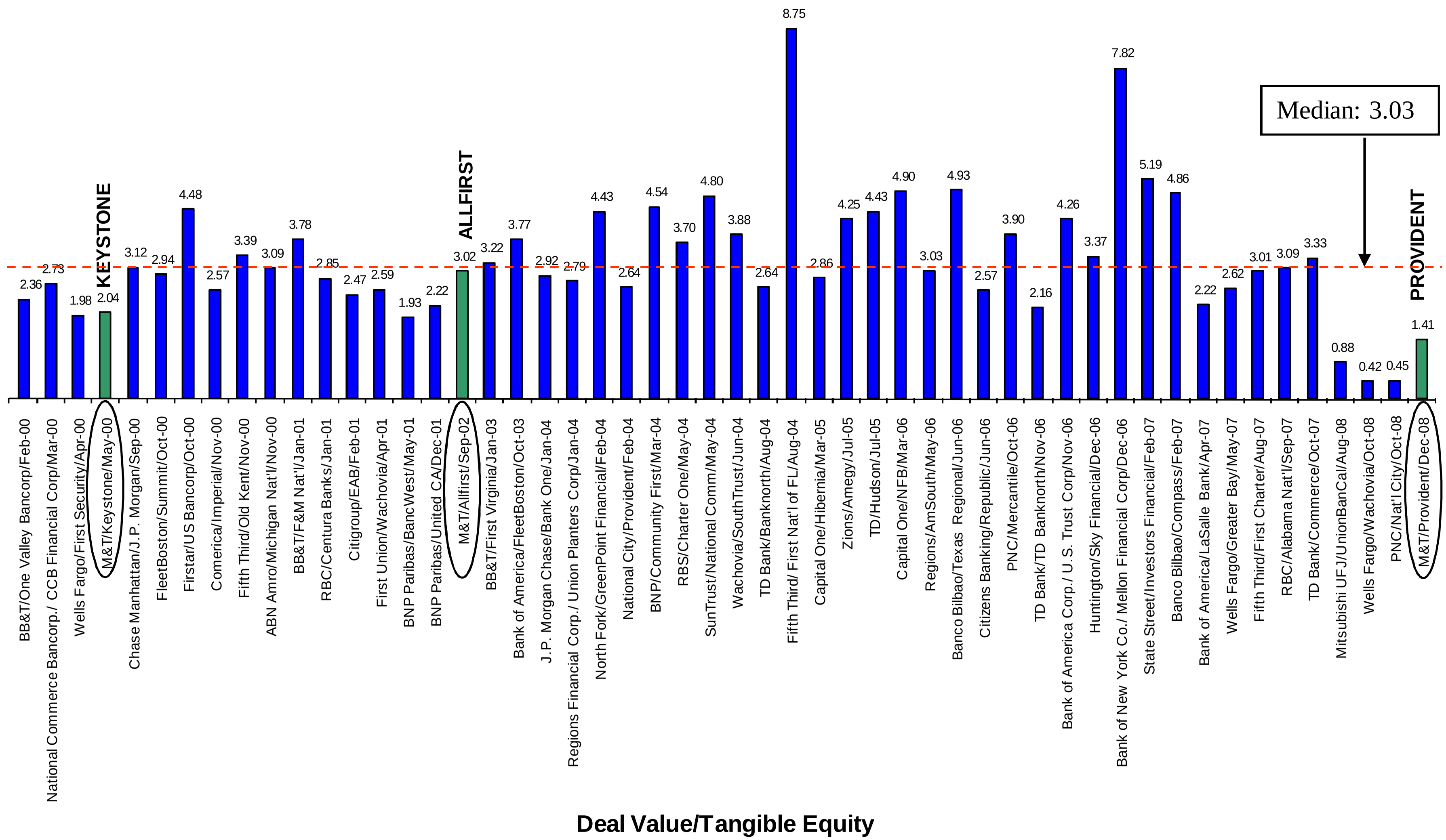
- **Keep decisions close to customer**
  - Regional President represents the face of M&T in the market and helps position M&T as a local bank
  - Allows for flexibility in approach to the market
- **Specific product expertise is structured centrally, but delivered locally**
  - RM brings the resources of a major regional bank to the customer
  - More expansive capabilities than local community banks
- **Ability to quickly respond to strategic priorities of the Bank**
  - Efficient communication vehicle to the sales force and customers, and vice versa
- **Centrally controlled, but regionally managed, risk creation process**
  - Majority of credits approved at various Managers' Loan Committees, consisting of in-market credit deputies and line managers

Provident Acquisition:

Growing When and Where it Makes Sense

Bank Acquisitions Since 2000: Deal Value/Tangible Equity

$1.0 + Billion Bank Only Deals (2000 - 2008)



Deal Value at Announcement and Tangible Equity at Most Recent Quarter before Announcement

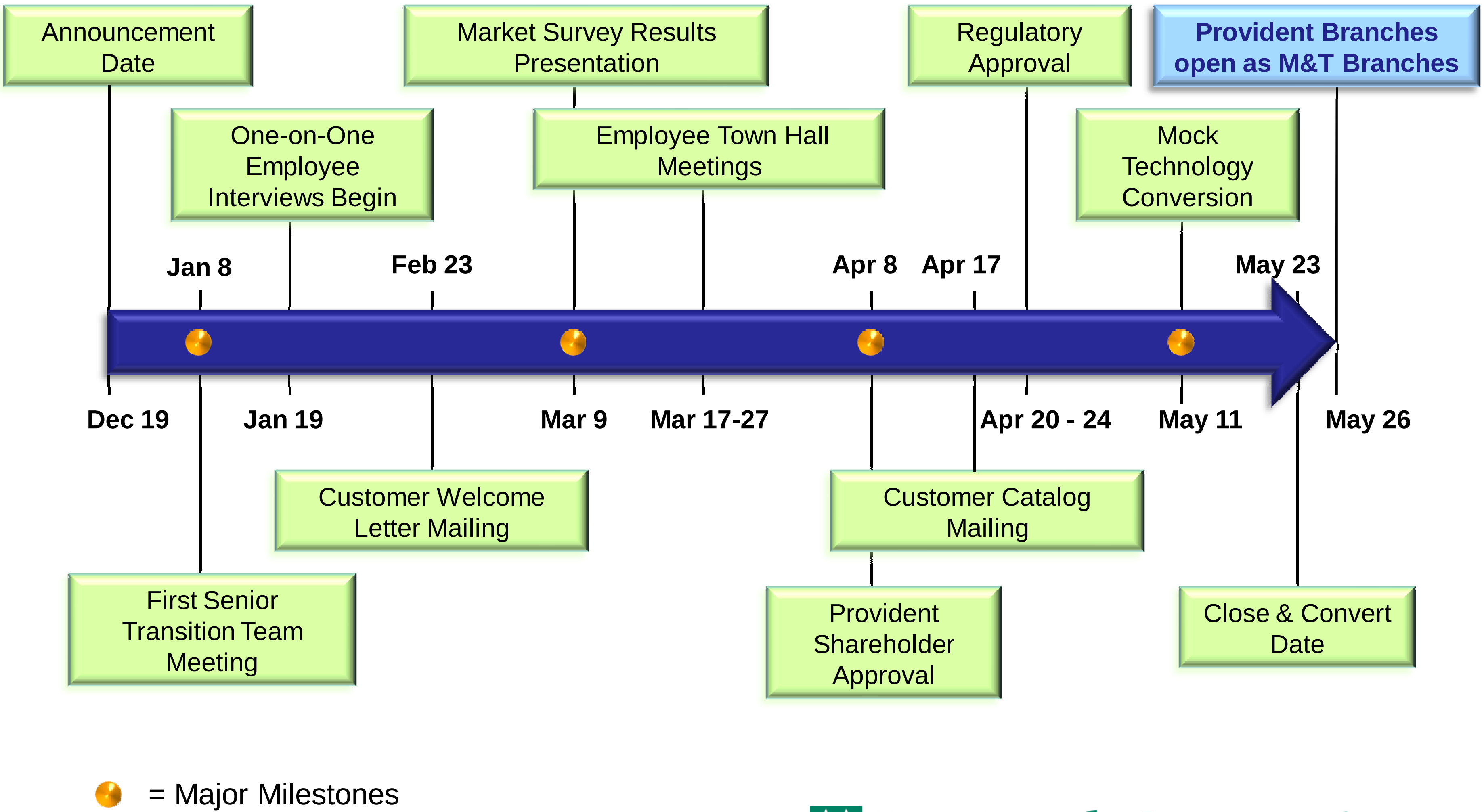
Although Provident was less than $1.0 Billion in Deal Value, it has been included for reference

Source: SNL Financial

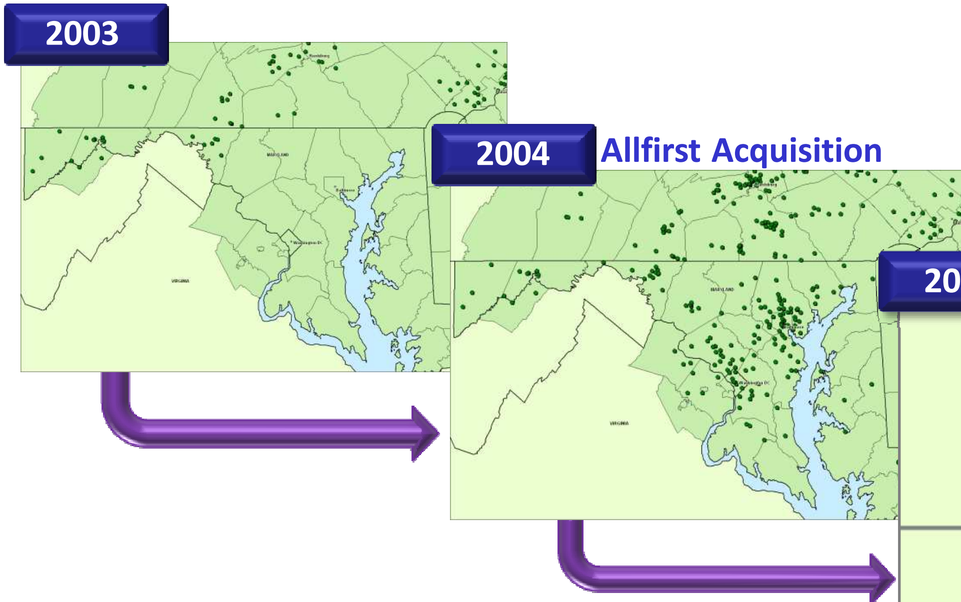
M&T Bank Corporation

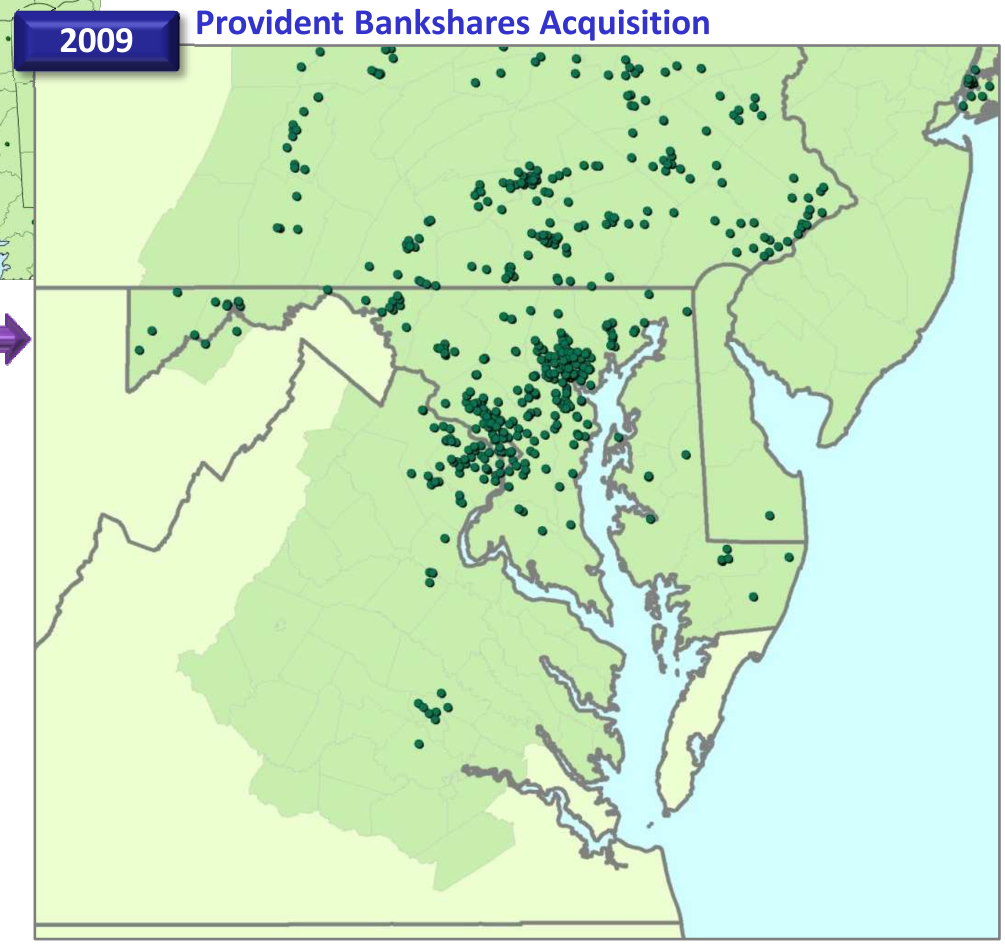
Proven Integration Process

We successfully closed and converted Provident on May 23, 2009



Accelerating Mid-Atlantic growth momentum with the Provident acquisition





- Created the **largest branch network** in the area and the **second-largest deposit share** in Maryland
- Increased Commercial market share
- Gained entry into central Virginia
- Exceeding due diligence predictions and will be accretive in 2009
    - **$0.01 accretive to Cash EPS in Q2 2009**

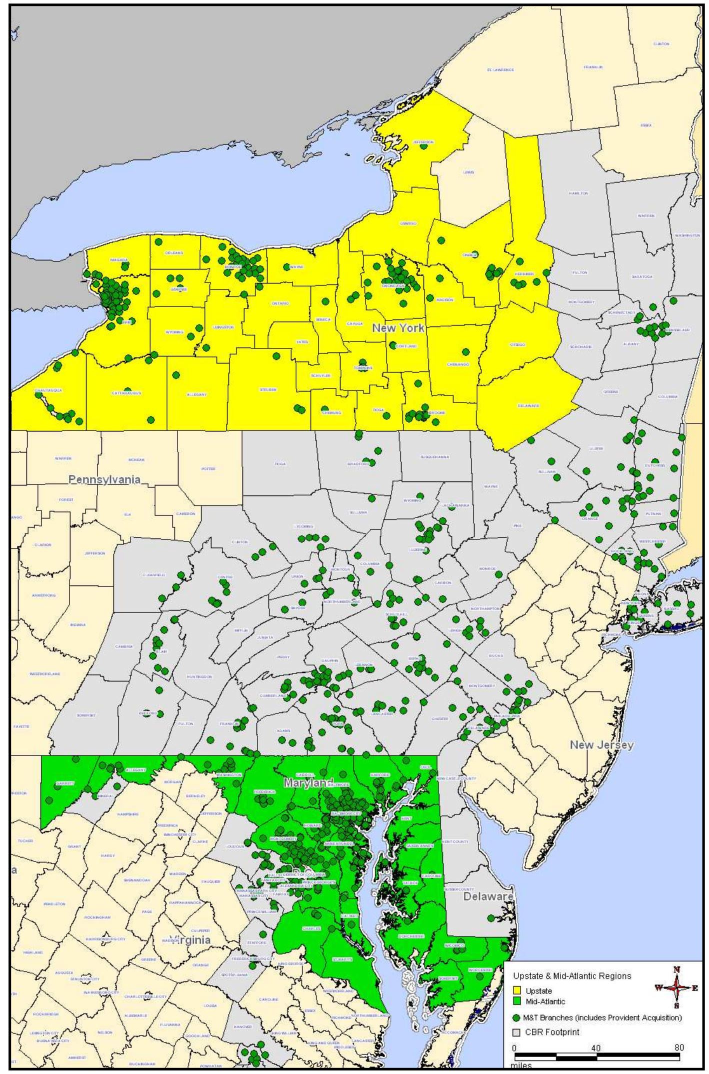
Market Comparison

As a result of the Provident acquisition, M&T now has a similar presence in MD as it does in Upstate New York, with a #1 branch share and #2 deposit share

However, the MD area offers a larger, wealthier and faster growing population with more business opportunities. As a result, M&T has made MD a focal point for future growth prospects

Upstate vs. Maryland

	Upstate[1]	Maryland[2]
Total Deposits (FDIC June 30, 2008)	$ 87.8B	$ 121.2B
M&T Deposits[3]	$ 15.9B	$ 11.3B
Rank / Market Share	#2 / 18%	#2 / 9%
Total Branches (FDIC June 30, 2008)	1,864	2,379
M&T Branches[3]	208	251
Rank / Branch Share	#1 / 11%	#1 / 11%
Population (2007)	4.6MM	5.8MM
2007-2012 Growth / CAGR	<1M / 0.0% CAGR	284M / 1.1% CAGR
Households	1.8MM	2.2MM
# of D&B Businesses	182M	274M
% BB Target Segment[4]	39%	48%
SBA Lending Rank (Total $)	1	1
Middle Market Banking Market Share Rank	1	1



1. Upstate includes WNY, Rochester, Syracuse & Southern CBRs
2. State of Maryland
3. M&T Deposits and branch share (incl. Provident) as reported by the FDIC as of June 30, 2008. Provident related consolidations not reflected. Credit Unions included.
4. Target Segments: Financial Services, Healthcare, High Tech, Light Mfg, Professional Services, Specialty Construction and Wholesale Dist.

Opportunity in the Community Bank Model

	Upstate	Mid-Atlantic	
Consumer Banking			
Total Households	605,501	624,180	
Average Household Tenure*	16.2 years	11.7 years	**Opportunity**
Product Penetration*:			
Mortgage	10%	2%	
Investment Securities	18%	8%	**Opportunity**
Home Equity	11%	9%	
Business Banking			
Total Customers	59,323	68,106	
Total Prospects	300,636	532,443	
Market Penetration	19.7%	12.8%	**Opportunity**
% with 3+ Services	55%	50%	

* Data reflects Western New York vs. Baltimore/Greater Washington regions

H1 2009 Results

Financial Overview

- Profitable in every quarter of the last 33 years
- Expenses were contained
- Deposits continued to grow
- Credit costs held up well on a relative basis
- Successfully closed and converted Provident
- Challenging macroeconomic climate continued
- Experienced weak loan demand

June 2009 YTD Summary

($ in millions, except per share data)

	June YTD		Fav/(Unfav) vs. 2008 %	
	2008	2009	MTB	Peer Median
Net Operating Income[1]	$386	$176	(54%)	(80%)
Net Operating EPS[1]	$3.47	$1.39	(60%)	(123%)
GAAP Net Income	$362	$115	(68%)	(84%)
GAAP EPS	$3.26	$0.85	(74%)	(124%)

- 10 of 15 peer banks reported losses for the first half of 2009
- M&T is one of only 3 peer banks to report a profit in every quarter of 2006, 2007, 2008 and 2009

1) Excludes merger-related expenses and amortization expense associated with intangible assets. Intangible Amortization net of tax: 2008 YTD = $21.3MM, 2009 YTD = $18.6MM. Merger-related expenses net of tax: 2008 YTD = $2.2MM, 2009 YTD = $41.8MM.

Key Ratios

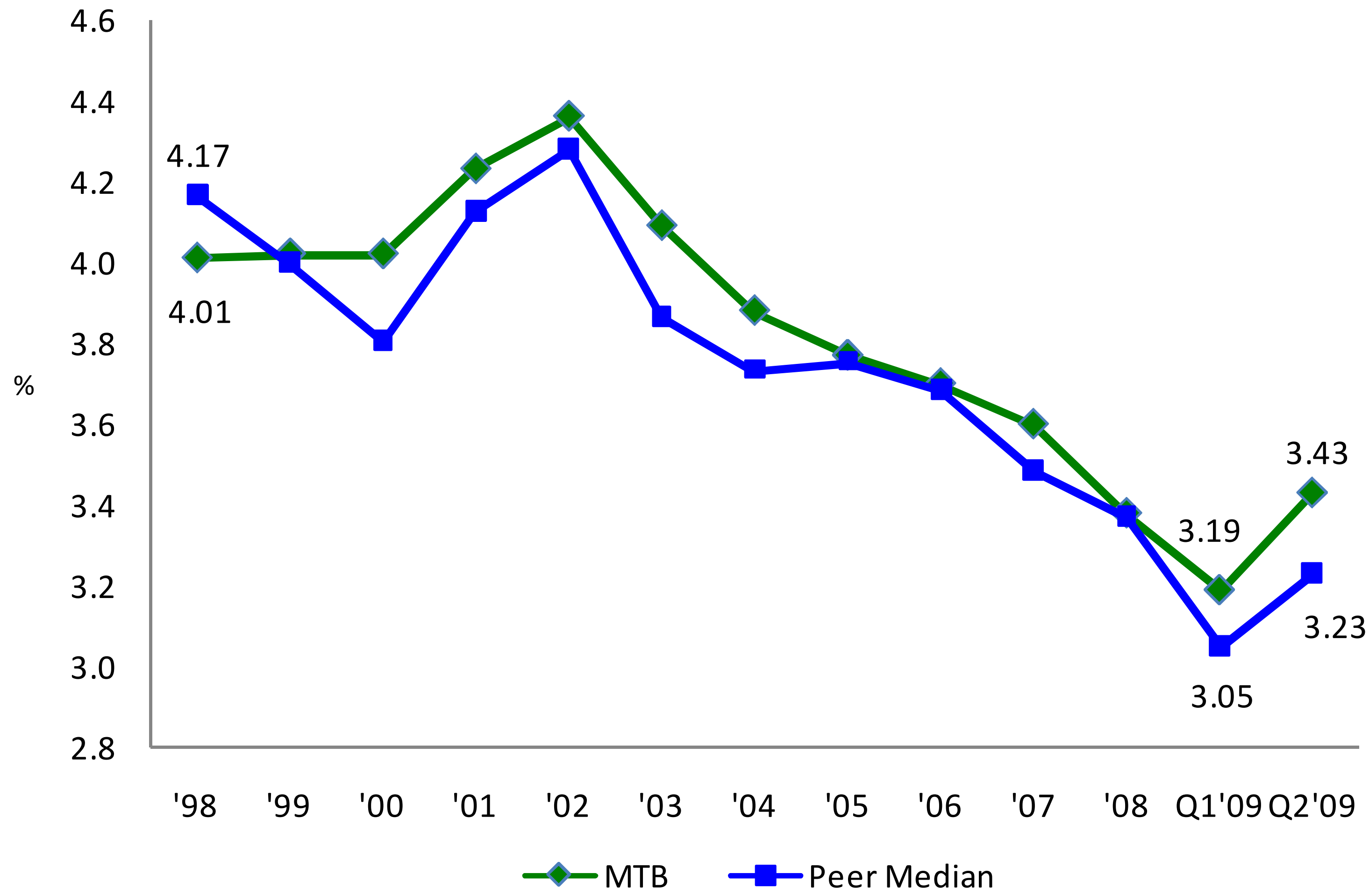
	2006	2007	2008	Q1 2009	Q2 2009
Net Interest Margin	3.70%	3.60%	3.38%	3.19%	**3.43%**
Return on Assets					
Tangible	1.67%	1.27%	0.97%	0.50%	**0.64%**
GAAP	1.50%	1.12%	0.85%	0.40%	**0.31%**
Return on Common Equity					
Tangible	29.55%	22.58%	19.63%	9.36%	**12.08%**
GAAP	13.89%	10.47%	8.64%	3.61%	**2.53%**
Efficiency Ratio - Tangible (1)	51.51%	52.77%	54.35%	58.68%	**60.03%**
Allowance to Loans (As At)	1.51%	1.58%	1.61%	1.73%	**1.76%**[2]
Net Charge-Offs to Loans	0.16%	0.26%	0.78%	0.83%	**1.09%**
Common Equity to Assets - Tangible	5.84%	5.01%	4.59%	4.86%	**4.49%**
Tier 1 Capital Ratio	7.74%	6.84%	8.83%	8.76%	**8.17%**
Total Capital Ratio	11.78%	11.18%	12.83%	12.74%	**11.87%**
Leverage Ratio	7.20%	6.59%	8.35%	8.39%	**8.38%**

(1) Efficiency Ratio reflects non-interest expense (excluding amortization expense associated with intangible assets, merger-related expenses and other non-recurring expenses) as a percentage of fully taxable equivalent net interest income and non-interest revenues (excluding gains from securities transactions and non-recurring items).

(2) Allowance to legacy M&T loans. Per SFAS No. 141R and SOP 03-3, Provident loans were marked to fair value at acquisition with no related reserves.

Net Interest Margin

M&T's focus on returns and relationships rather than volumes allows it to maintain a slight advantage over the peer group



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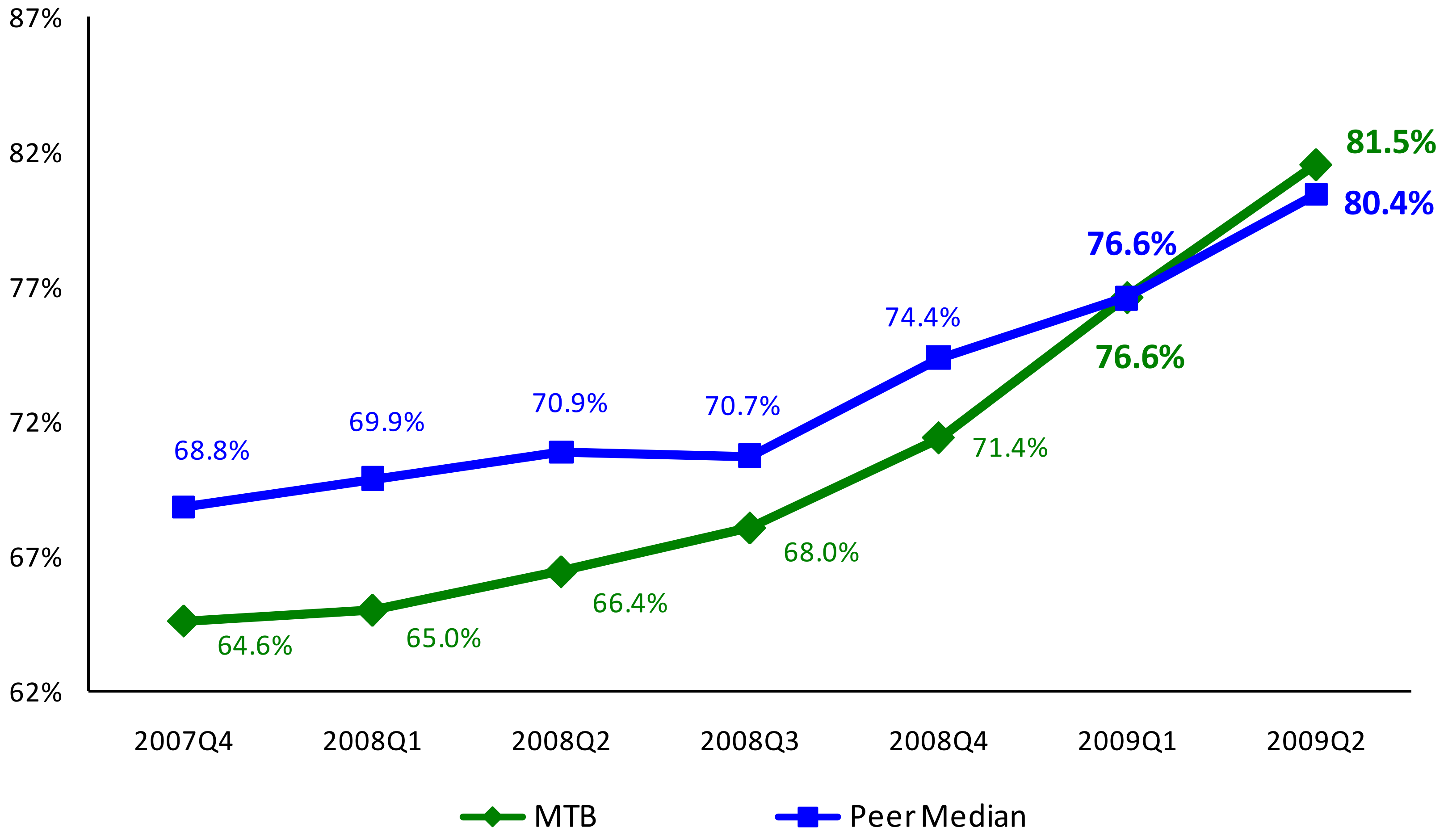
Note: Taxable Equivalent net interest margin used for M&T and for peer banks when available.

Core Customer Deposits to Total Loans: MTB vs Peers

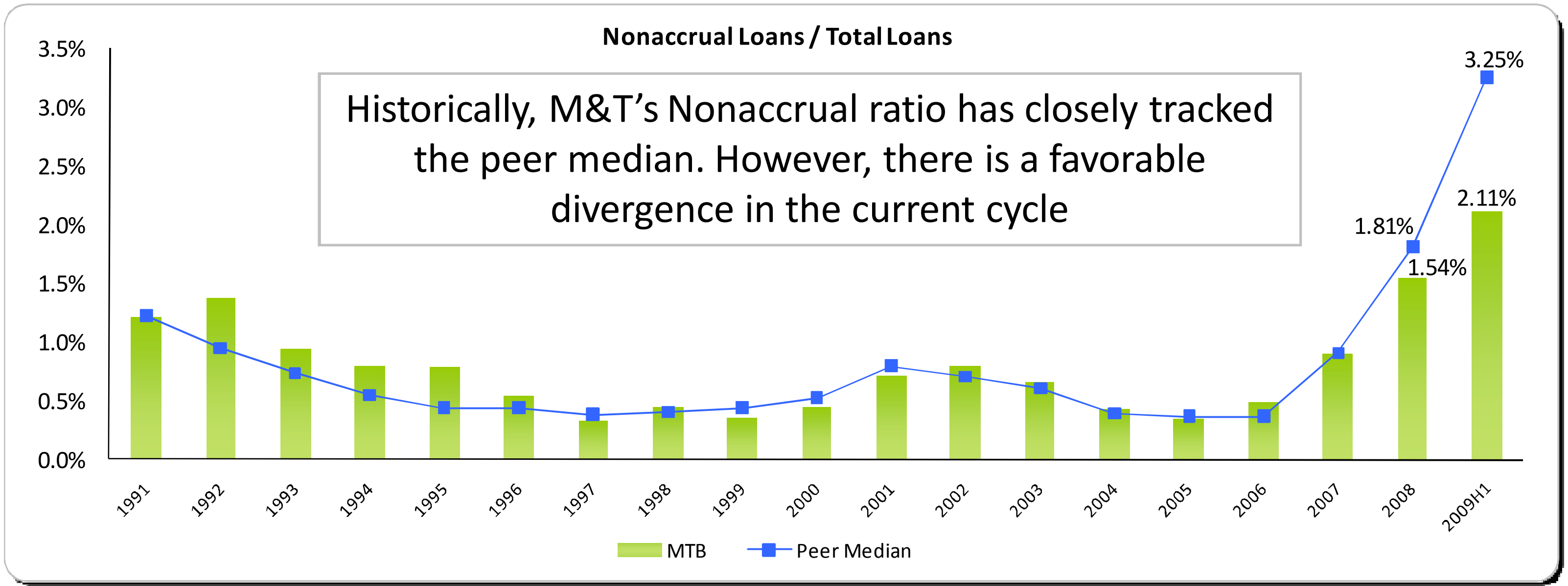
M&T is taking deposit share across its footprint

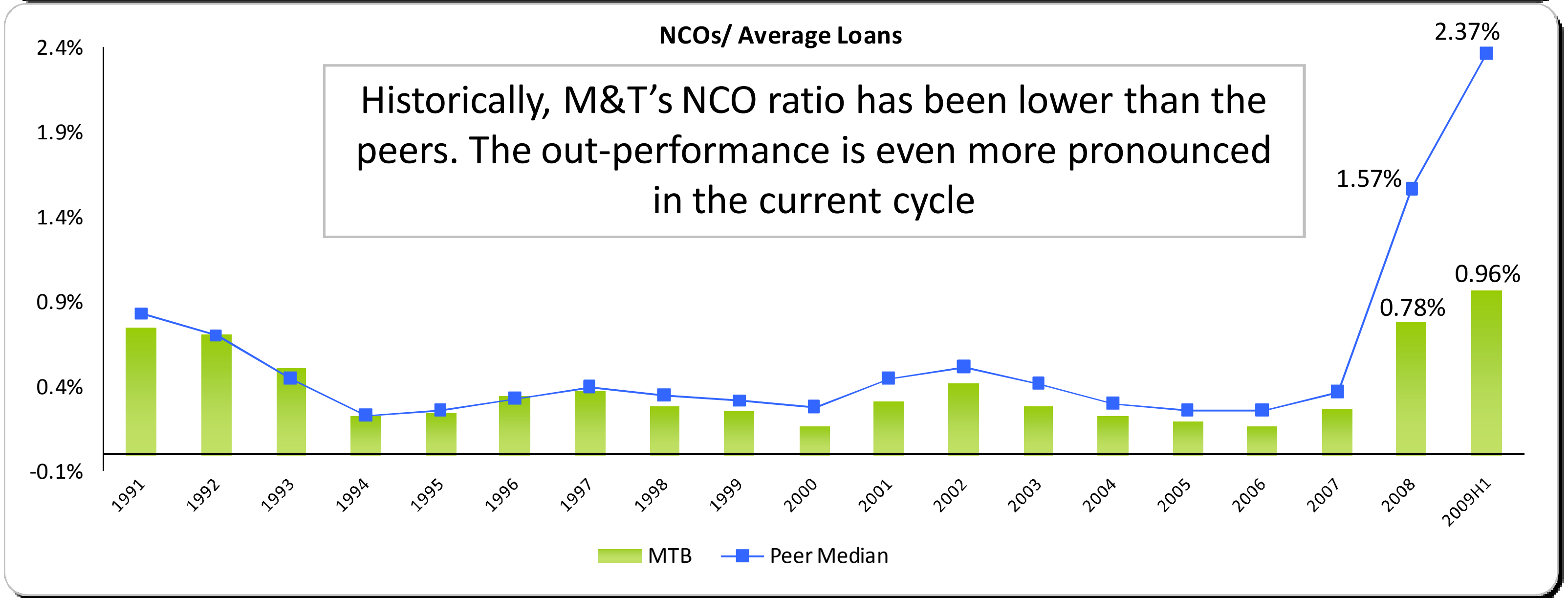


Core Deposits = Total Domestic Deposits less Time Deposits greater than $100,000, per regulatory filings.
Source: SNL Interactive.

Credit Quality vs. Peer Banks

Historical Credit Cycle: 1991 - Q2 2009





Source: SNL Interactive. FR Y9C data used.

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Loan Mix and Credit Quality – June 2009 YTD

M&T's stable geographic footprint and conservative underwriting has resulted in one of the lowest loss rates in most loan categories……..
….and among the lowest overall delinquency rates (pipeline for potential charge-offs)

	Construction & Dev.	Multifamily & CRE	1-4 Fam. First & Junior Lien	HELOC	Credit Card	Other Consumer (excl. CC)	C&I	Total Loans
MTB Loan $M	**5,559**	**15,058**	**6,595**	**5,733**	**0**	**5,438**	**14,331**	**52,715**
Loan Mix %								
MTB	**10.5%**	**28.6%**	**12.5%**	**10.9%**	**0.0%**	**10.3%**	**27.2%**	
Peer Median	10.3%	19.3%	15.7%	10.9%	0.6%	9.1%	29.6%	
30+ PD %								
MTB	**0.9%**	**0.4%**	**5.3%**	**0.4%**	**NA**	**1.7%**	**0.7%**	**1.3%**
MTB Rank	1	1	11	2	NA	6	5	3
Peer Median	4.0%	1.0%	4.4%	1.2%	4.1%	2.0%	1.1%	2.4%
Nonaccrual %								
MTB	**6.4%**	**0.8%**	**4.1%**	**0.5%**	**NA**	**0.8%**	**2.1%**	**2.1%**
MTB Rank	2	1	10	7	NA	15	11	4
Peer Median	12.7%	2.7%	2.8%	0.5%	0.0%	0.2%	1.9%	3.3%
NCO Ratio %								
MTB	**2.43%**	**0.03%**	**1.44%**	**0.49%**	**NA**	**1.76%**	**1.02%**	**0.96%**
MTB Rank	1	1	7	2	NA	6	2	1
Peer Median	6.33%	0.72%	1.47%	1.41%	7.24%	1.89%	1.63%	2.37%

Source: SNL Interactive. FR Y9C data used.

Commercial Credit Quality vs Peers

Construction & Development Portfolio	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	8.9	6.6	32.8	14.53
Peer 2	10.3	6.5	15.7	12.76
Peer 3	14.2	3.5	15.5	10.97
Peer 4	28.5	1.7	11.0	7.10
Peer 5	11.2	3.4	12.7	6.45
Peer 6	10.1	5.4	13.1	5.76
Peer 7	18.5	2.7	12.4	5.16
Peer 8	8.7	7.5	12.7	4.97
Peer 9	10.8	2.3	12.9	4.65
Peer 10	5.3	4.0	14.6	3.40
Peer 11	6.8	17.4	12.5	3.15
Peer 12	15.9	1.6	5.9	2.58
Peer 13	3.3	4.4	7.9	2.56
Peer 14	7.3	4.2	17.6	2.53
MTB	***10.5***	***0.9***	***6.4***	***2.39***
Peer Median	**10.3**	**4.0**	**12.7**	**4.97**

Multifamily & CRE Portfolio	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	12.9	2.5	5.2	3.40
Peer 2	24.6	2.0	3.9	1.66
Peer 3	21.2	0.6	5.2	1.61
Peer 4	16.5	2.1	4.1	1.49
Peer 5	24.9	1.5	3.5	1.15
Peer 6	13.6	1.2	2.2	1.02
Peer 7	30.5	0.6	3.6	0.99
Peer 8	14.7	3.8	3.1	0.72
Peer 9	23.6	1.0	1.7	0.62
Peer 10	16.0	0.9	2.1	0.37
Peer 11	11.6	0.9	2.2	0.30
Peer 12	36.6	1.6	2.7	0.29
Peer 13	12.0	1.0	1.4	0.28
Peer 14	19.3	0.7	1.4	0.26
MTB	***28.6***	***0.4***	***0.8***	***0.08***
Peer Median	**19.3**	**1.0**	**2.7**	**0.72**

Commercial & Industrial Portfolio	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	25.1	1.3	2.8	7.37
Peer 2	19.5	1.6	0.8	2.66
Peer 3	20.5	0.9	2.6	2.36
Peer 4	36.1	1.4	1.7	2.16
Peer 5	28.5	0.8	1.4	2.00
Peer 6	44.7	1.8	2.7	1.88
Peer 7	27.5	1.5	2.0	1.72
Peer 8	33.6	0.6	2.8	1.56
Peer 9	34.3	1.1	2.0	1.28
Peer 10	30.2	1.5	1.6	1.22
Peer 11	29.6	0.5	1.9	1.08
Peer 12	33.1	1.2	1.5	1.04
MTB	***27.2***	***0.7***	***2.1***	***1.01***
Peer 13	20.2	0.6	0.8	0.83
Peer 14	56.3	0.4	1.1	0.81
Peer Median	**29.6**	**1.1**	**1.9**	**1.56**

- MTB's CRE concentration has remained stable as the industry has ramped up exposure
  - Peers have grown CRE concentrations 3x more than MTB over the last 10 years
- Disciplined credit underwriting with a focus on core credit principals:
  - Long institutional memory with senior management involvement in all large relationships
  - Maintained consistent underwriting standards
  - Did not underwrite to anticipatory values
  - Focused on cash flow

Source: SNL Interactive. FR Y9C data as of June 30, 2009.

Consumer Credit Quality vs Peers

HELOC Portfolio

	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	2.5	3.5	1.6	9.76
Peer 2	12.5	1.4	1.9	3.68
Peer 3	14.0	2.3	0.0	2.27
Peer 4	22.1	2.0	0.1	2.25
Peer 5	12.6	2.0	0.5	2.23
Peer 6	5.7	1.6	1.0	1.72
Peer 7	6.3	1.0	1.0	1.63
Peer 8	5.6	1.2	0.4	1.21
Peer 9	3.6	1.1	0.9	1.21
Peer 10	12.4	1.0	0.6	1.17
Peer 11	8.4	1.1	0.1	0.75
Peer 12	14.3	1.6	0.2	0.70
Peer 13	11.7	0.9	0.9	0.61
MTB	***10.9***	***0.4***	***0.5***	***0.42***
Peer 14	5.3	0.3	0.3	0.14
Peer Median	**10.9**	**1.2**	**0.5**	**1.21**

1-4 Family 1st & 2nd Lien Portfolio

	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	18.2	3.4	5.1	3.76
Peer 2	15.3	4.4	2.8	2.85
Peer 3	29.1	4.1	6.6	2.17
Peer 4	25.3	5.3	7.8	1.88
Peer 5	12.0	2.0	4.8	1.84
Peer 6	6.7	3.0	1.9	1.81
MTB	***12.5***	***5.3***	***4.1***	***1.41***
Peer 7	21.7	10.3	0.8	1.40
Peer 8	10.4	1.6	3.4	1.25
Peer 9	21.0	6.5	6.6	1.16
Peer 10	15.7	3.6	1.1	1.07
Peer 11	5.0	3.0	0.9	0.98
Peer 12	27.5	4.5	2.3	0.95
Peer 13	21.2	11.4	1.8	0.63
Peer 14	15.5	8.9	1.7	0.40
Peer Median	**15.7**	**4.4**	**2.8**	**1.40**

Other Consumer Portfolio

	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 1	25.6	7.0	0.5	5.70
Peer 2	1.4	2.4	0.4	4.73
Peer 3	11.6	2.9	0.3	3.48
Peer 4	10.1	3.3	0.4	3.35
Peer 5	10.6	1.5	0.1	2.02
MTB	***10.3***	***1.7***	***0.8***	***1.75***
Peer 6	0.9	0.7	0.0	1.72
Peer 7	12.0	2.4	0.1	1.65
Peer 8	1.1	1.4	0.7	1.43
Peer 9	9.1	6.2	0.4	1.41
Peer 10	4.3	2.2	0.0	1.37
Peer 11	9.5	2.0	0.0	1.33
Peer 12	7.7	2.0	0.2	1.16
Peer 13	2.8	0.5	0.2	0.89
Peer 14	1.5	1.5	0.2	0.83
Peer Median	**9.1**	**2.0**	**0.2**	**1.65**

Source: SNL Interactive. FR Y9C data as of June 30, 2009.

Key Points

- M&T's geographies and underwriting are keys to out-performance
  - HPI decline in M&T footprint significantly lower than national average
  - Limited exposure to highly stressed markets of Florida, California, Nevada and Arizona
  - Early intervention in stressed asset classes
    - Reduced originations in 2005 & 2006 of several stressed asset classes in response to unacceptable underwriting standards and pricing (e.g. Commercial Real Estate and Indirect Auto)
- M&T's loss experience has diverged materially from the industry

MTB: A Solid Investment

M&T Bank Corporation… a solid investment

- Nearly **18% annual growth in operating earnings** per share since 1983
- **>16% annualized total return to shareholders** since 1983*
- MTB's stock has **outperformed the Standard & Poor's Bank Index** by 17%, 30% and 89% over the past 3, 5 and 10-year periods, respectively*

*As of August 31, 2009

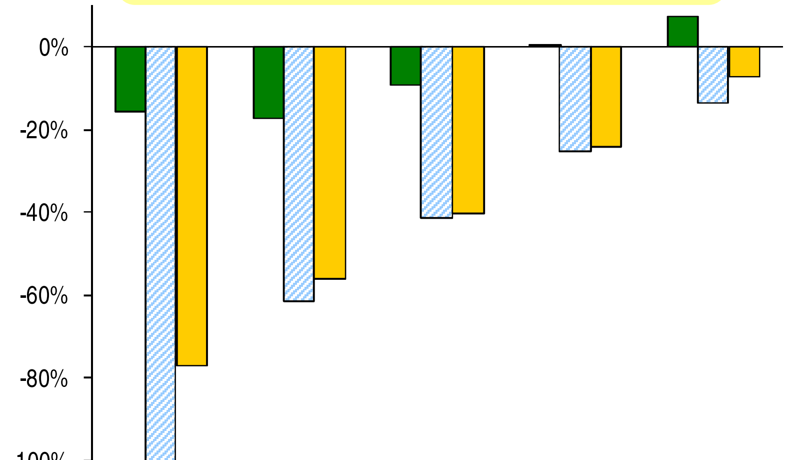
Diluted EPS Growth Versus Peers

M&T's recent performance has moved it into top quartile of performance over the long term

EPS CAGR Through 2008

MTB Rank out of 15 Banks:

1Yr	2Yr	3Yr	5Yr	10Yr
#3	#2	#2	#2	#1



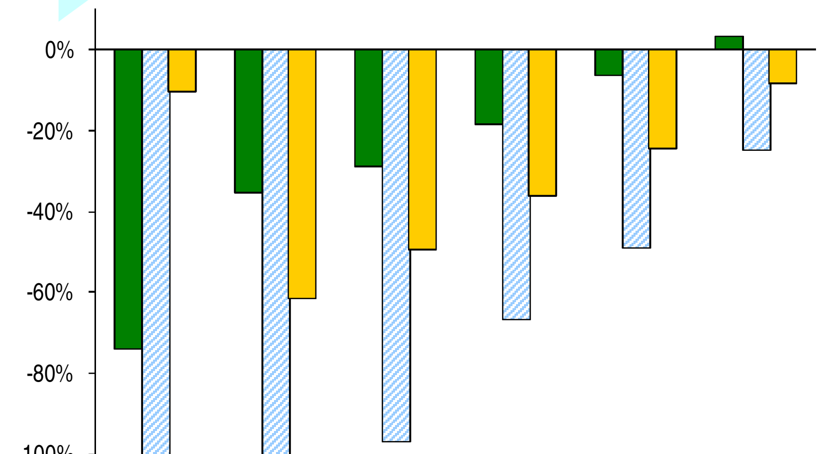
	1Yr	2Yr	3Yr	5Yr	10Yr
MTB	-15.8%	-17.6%	-9.4%	0.2%	7.2%
Peer Median	-105.3%	-61.5%	-41.6%	-25.5%	-13.8%
Largest 4 Median	-77.0%	-56.1%	-40.4%	-24.3%	-7.2%

10yr GDP CAGR = 5.0%

EPS Growth Through June 2009

MTB Rank out of 15 Banks:

0.5 Yr	1.5 Yr	2.5 Yr	3.5 Yr	5.5 Yr	10.5 Yr
#6	#2	#2	#2	#2	#1



	0.5 Yr	1.5 Yr	2.5 Yr	3.5 Yr	5.5 Yr	10.5 Yr
MTB	-73.9%	-35.2%	-28.8%	-18.6%	-6.5%	3.3%
Peer Median	-135.9%	-170.7%	-96.8%	-66.9%	-49.0%	-24.9%
Largest 4 Median	-10.5%	-61.6%	-49.5%	-36.1%	-24.4%	-8.3%

Note: FITB's June 2009 YTD earnings are adjusted to exclude the gain on sale of its processing business.

Source: SNL Interactive, Bureau of Economic Analysis (GDP).

M&T Bank Corporation… a solid investment

Of the largest 100 banks operating in 1983, only 25 remain today

Among the remaining, M&T ranks 2nd highest in stock price growth

Rank	Company Name	Ticker	Closing Price at 8/31/2009 ($)	Closing Price at 3/31/1983 ($) [1]	Stock Return CAGR (%)
1	State Street Corporation	STT	52.48	1.06	15.9
2	***M&T Bank Corporation***	***MTB***	***61.76***	***1.34***	***15.6***
3	Northern Trust Corporation	NTRS	58.46	1.51	14.8
4	U.S. Bancorp	USB	22.62	0.92	12.9
5	Wells Fargo & Company	WFC	27.52	1.18	12.7
25	————————		—	—	2.9
	Median		**—**	**—**	**7.9**
	MTB Price @ Median Growth Rate		**9.96**	**1.34**	**7.9**

1 *1983 Stock Prices Source:* Compustat and/or Bigcharts.com

Appendix

Reconciliation of GAAP and Non-GAAP Results of Operation

Net Income *$'s in millions*	2006	2007	2008	1Q08	2Q08	1H08	1Q09	2Q09	1H09
Net income	$839.2	$654.3	$555.9	$202.2	$160.3	$362.5	$64.2	$51.2	$115.4
Intangible amortization, net of tax	38.5	40.5	40.5	11.2	10.1	21.3	9.3	9.2	18.6
Merger-related expenses, net of tax	3.0	9.1	2.2	2.2	-	2.2	1.5	40.4	41.8
Net operating income	$880.7	$703.8	$598.6	$215.6	$170.4	$386.0	$75.0	$100.8	$175.8
Earnings Per Share									
Diluted earnings per share	$7.37	$5.95	$5.01	$1.82	$1.44	$3.26	$0.49	$0.36	$0.85
Intangible amortization, net of tax	0.33	0.37	0.36	0.10	0.09	0.19	0.09	0.08	0.17
Merger-related expenses, net of tax	0.03	0.08	0.02	0.02	-	0.02	0.01	0.35	0.37
Diluted net operating earnings per share	$7.73	$6.40	$5.39	$1.94	$1.53	$3.47	$0.59	$0.79	$1.39

Efficiency Ratio *$'s in millions*	2006	2007	2008	1Q08	2Q08	1H08	1Q09	2Q09	1H09
Non-interest expenses	$1,551.7	$1,627.7	$1,727.0	$425.7	$419.7	$845.4	$438.3	$563.7	$1,002.1
less: intangible amortization	63.0	66.5	66.6	18.5	16.6	35.1	15.4	15.2	30.6
less: merger-related expenses	5.0	14.9	3.5	3.5	-	3.5	2.4	66.5	68.9
Adjusted net operating expenses	$1,483.7	$1,546.3	$1,656.8	$403.7	$403.1	$806.8	$420.6	$482.0	$902.6
Adjusted T.E. revenues*	$2,880.5	$2,930.2	$3,048.4	$763.8	$769.1	$1,532.9	$716.7	$802.9	$1,519.6
Net operating efficiency ratio	51.5%	52.8%	54.4%	52.9%	52.4%	52.6%	58.7%	60.0%	59.4%

* Excludes gain/(loss) on sale of securities.

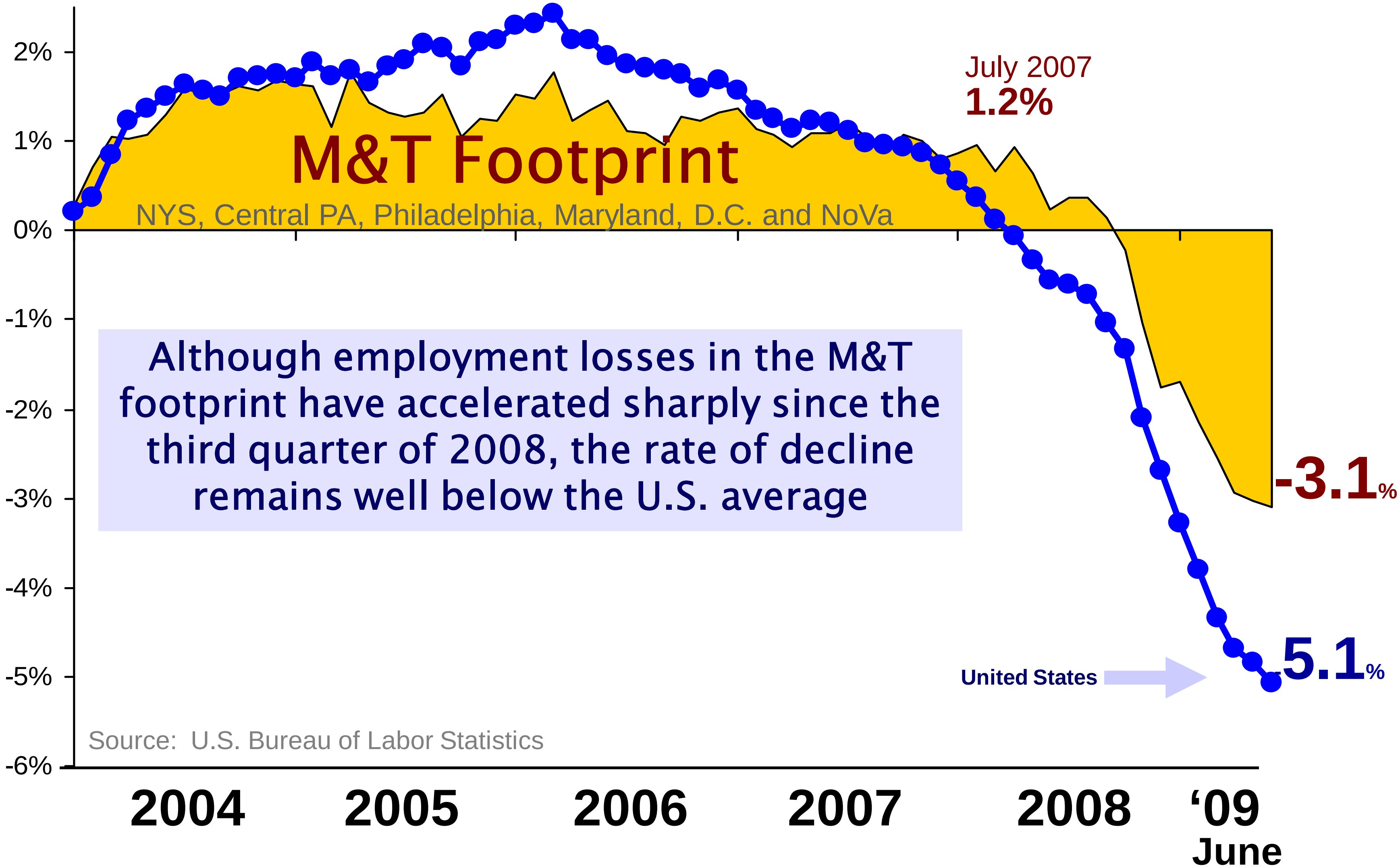
Reconciliation of GAAP and Non-GAAP Results of Operation

Assets	**2006**	**2007**	**2008**	**1Q08**	**2Q08**	**1H08**	**1Q09**	**2Q09**	**1H09**
$'s in millions									
Average assets	$ 55,839	$ 58,545	$ 65,132	$ 65,015	$ 65,584	$ 65,299	$ 64,766	$ 66,984	$ 65,881
Goodwill	(2,908)	(2,933)	(3,193)	(3,196)	(3,192)	(3,194)	(3,192)	(3,326)	(3,259)
Core deposit and other intangible assets	(191)	(221)	(214)	(239)	(222)	(230)	(176)	(188)	(182)
Deferred taxes	38	24	30	34	31	33	22	30	26
Average tangible assets	$ 52,778	$ 55,415	$ 61,755	$ 61,614	$ 62,201	$ 61,908	$ 61,420	$ 63,500	$ 62,466

Common Equity									
$'s in millions									
Average common equity	$ 6,041	$ 6,247	$ 6,423	$ 6,513	$ 6,469	$ 6,491	$ 6,212	$ 6,491	$ 6,352
Goodwill	(2,908)	(2,933)	(3,193)	(3,196)	(3,192)	(3,194)	(3,192)	(3,326)	(3,259)
Core deposit and other intangible assets	(191)	(221)	(214)	(239)	(222)	(230)	(176)	(188)	(182)
Deferred taxes	38	24	30	34	31	33	22	30	26
Average tangible common equity	$ 2,980	$ 3,117	$ 3,046	$ 3,112	$ 3,086	$ 3,100	$ 2,866	$ 3,007	$ 2,937

Private Sector Employment Growth in the M&T Footprint

YoY % Change



M&T Bank Corporation

Existing Home Price Appreciation – Q1 2009

Rank Among 294 U.S. Metros		Year-Over-Year Percentage Change
4	Buffalo-Niagara Falls	3.29%
--	Williamsport	2.27%
--	Altoona	2.24%
--	Binghamton	1.86%
--	Ithaca	1.80%
31	Rochester	1.64%
--	Utica-Rome	1.63%
33	Scranton-Wilkes-Barre	1.55%
49	Syracuse	1.16%
--	State College	0.43%
99	Harrisburg	(0.25%)
104	Albany-Schenect-Troy	(0.33%)
142	Reading	(1.46%)

Rank Among 294 U.S. Metros		Year-Over-Year Percentage Change
149	Lancaster	(1.63%)
165	Philadelphia	(2.41%)
172	York-Hanover	(2.90%)
	UNITED STATES	(3.35%)
--	Salisbury	(3.73%)
192	Kingston	(4.23%)
200	Allentown	(4.73%)
215	New York City	(5.64%)
220	Nassau-Suffolk	(6.10%)
223	Baltimore-Towson	(6.44%)
232	Poughkeepsie	(7.05%)
235	Bethesda-Rockville	(7.86%)
245	Washington, D.C.	(9.98%)

Source: Federal Housing Finance Agency. The FHFA "all-transactions" index tracks average house price changes in repeat sales or re-financings of the same single-family properties based on data obtained from Fannie Mae and Freddie Mac for conventional, conforming mortgage transactions. Excludes properties financed with subprime, Alt-A, Jumbo mortgages, etc. Rankings are for 294 U.S. metro areas containing 15,000 or more transactions over the last 10 years. Smaller M&T markets (Williamsport, Altoona, Binghamton, Ithaca, Utica-Rome, State College, Salisbury, MD) are unranked.

2009 Peer Group - Largest 15 Regional Banks

BB&T Corporation

Capital One Financial Corporation

Comerica Incorporated

Fifth Third Bancorp

First Horizon National Corporation

Huntington Bancshares Incorporated

KeyCorp

M&T Bank Corporation

Marshall & Ilsley Corporation

PNC Financial Services Group, Inc.

Regions Financial Corporation

Synovus Financial

SunTrust Banks, Inc.

U.S. Bancorp

Zions Bancorporation

Barclays Capital

2009 Global Financial Services Conference

September 16, 2009

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