## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Farrell William J II  (Last) (First) (Middle)  1100 NORTH MARKET STREET  RODNEY SQUARE NO.         |  |  |  |  | 3. D  | Issuer Name and Ticker or Trading Symbol     M&T BANK CORP [ MTB ]  3. Date of Earliest Transaction (Month/Day/Year) 01/31/2017 |        |   |                    |  |   |   |              |           |                       | lationship of Reporting P<br>ck all applicable)<br>Director<br>Officer (give title<br>below)<br>Executive Vice                                 |                       |  | 10% C<br>Other<br>below)   | wner<br>(specify  |  |
|--|--|--|--|--|-------|---|--------|---|--------------------|--|---|---|--------------|-----------|-----------------------|--|-----------------------|--|--|---|--|
| (Street) WILMINGTON DE 19890 (City) (State) (Zip)  |  |  |  |  | 4. If |   |        |   |                    |  |   |   |              |           |                       | is. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                       |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |  |       |   |        |   |                    |  |   |   |              |           |                       |  |                       |  |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |  |  |  |       | Execution Date,   |        |   |                    |  |   | ies Acquired (A) o<br>Of (D) (Instr. 3, 4 a |              |           | and 5) Secur<br>Benef |  | cially<br>d Following | Forn<br>(D) c  | wnership<br>m: Direct<br>or Indirect<br>nstr. 4)                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  |  | Code  | v   | Amount | (A)<br>(D)  | (A) or<br>(D) Prid |  |   | Transaction(s)<br>(Instr. 3 and 4)          |              |           |                       | (,   |                       |  |  |   |  |
| Common Stock 01/31/20  |  |  |  |  |       |   |        |   | A <sup>(1)</sup>   |  | 1,047   | A   | (1)          | \$0.00(2) |                       | 12,175.86  |                       |  | D  |   |  |
| Common Stock 01/31/20  |  |  |  |  |       | 2017  |        |   |                    |  | 793   | 1   | )            | \$162.57  |                       | 7 11,382.86  |                       |  | D  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |       |   |        |   |                    |  |   |   |              |           |                       |  |                       |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution or Exercise (Month/Day/Year) if any |  | n Date,<br>ay/Year) Transacti<br>Code (Ins<br>8) |  |       | r. Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)                               |        | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiratio Exercisable Date |                    |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |   | ount<br>nber |           |                       | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)  | F<br>C                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units that were granted to the reporting person on January 31, 2014, upon achievement of performance goals under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of restricted stock units (including performance-based restricted stock units) previously granted to the reporting person.

## Remarks:

By: Karla L. Harlow, Esq. (Attorney-In-Fact)

02/02/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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