## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SADLER ROBERT E JR</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]									Relationship of Reportneck all applicable)  X Director		ng Pers	on(s) to Is	
(Last) ONE M8	ast) (First) (Middle) NE M&T PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019									Offic below	er (give title w)	Other (specify below)		
Street) BUFFALO NY 14203-2399 (City) (State) (Zip)			4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				Beneficially Owned Following		6. Own Form: (D) or I (I) (Ins	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o	r Pric	e		ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 04/01/20				2019	019			A <sup>(1)</sup>		157	A	\$15	57.02	21,069		]	D		
Common Stock														32	2,993		I	By Wife	
Common Stock														24	,743 <sup>(2)</sup>		т г	See footnote <sup>(3)</sup>	
Common Stock													32,000				By GRAT #1 <sup>(4)</sup>		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date Ex e (Month/Day/Year) if a	if any	ution Date, Tr		ansaction ode (Instr.		of		Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	ivative urity tr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di Oi (I)	). wnership orm: irect (D) · Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Evercis	able	Expiration	Title	or Numbe of	r					

## **Explanation of Responses:**

- 1. This transaction represents stock received by the reporting person in lieu of cash fees pursuant to the M&T Bank Corporation 2008 Directors' Stock Plan.
- 2. These indirect holdings have been adjusted to correct a clerical error that was made on a prior filing which understated the reporting person's holdings by 124 shares.
- 3. The indicated shares are held by the Sadler Family Foundation, a charitable trust in which the reporting person has no pecuniary interest. The reporting person is a trustee of the Sadler Family Foundation and holds voting and dispositive power over the shares held by it.
- 4. The indicated shares are held by a Grantor Retained Annuity Trust ("GRAT #1") of which the reporting person is trustee and of which the reporting person and his descendants are beneficiaries. The reporting person continues to report beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #1 but disclaims beneficial ownership except to the extent of his pecuniary interest therein.

## Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

04/03/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.