FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Name and Address of Reporting Person* King Darren J | | | | | | 2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] | | | | | | | | | eck all app Direc | licable) | g Person(s) to Is 10% (| |
|--|---|--|--|---------------|---|--|--------------|--------|---------------------------------------|----------------|--|-----------------|--------------------------------|-----------------------|---|---|---|--|
| (Last) (First) (Middle) ONE M&T PLAZA | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2022 | | | | | | | | | belov | elow) below) E.V.P./Chief Financial Office | |)`` |
| (Street) BUFFALO NY 14203 | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (Si | | (Zip) | n Doris | /ativ | . 500 | riti | 05. 44 | auirad | Die | nocod | of or E | onof | ioiall | v Owne | .d | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | ection | ction 2A. Deer | | | 3. Transa Code (I | ction | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | | | or | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | ount (A) or (D) | | rice | Transaction(s) (Instr. 3 and 4) | | | (111541. 4) |
| Common | 12/10/2021 | | | | | G | V | 320 | Γ | \$ | 0.00(| 1) 46 | 123.39 | D | | | | |
| Common Stock | | | | | 12/13/2021 | | | | G | V | 160 |) D | | 0.00 | 1) 45 | 963.39 | D | |
| Common Stock | | | | | 01/28/2022 | | | | A ⁽²⁾ | | 1,40 | 4 A | 2) \$ | 0.00 | ³⁾ 47, | 367.39 | D | |
| Common Stock | | | | 01/28/2022 | | | | | F ⁽⁴⁾ | | 533 | Γ | \$ | 172.0 | 7 46 | 834.39 | D | |
| Common Stock | | | | 12/10 | 12/10/2021 | | | | G V | | 160 | 160 A | | \$0.00(5) | | 1,049 | I | By Son ⁽⁶⁾ |
| Common Stock | | | | 12/10/2021 | | | | | G | G V 1 | | A | A \$0.0 | | 1,049 | | I | By Daughter |
| Common Stock 12 | | | | 12/13 | 12/13/2021 | | | | G V | | 160 | | \$ | \$0.00 ⁽⁵⁾ | | 1,049 | I | By Daughter |
| Common Stock | | | | | | | | | | | | | | | | 854 | I | By 401(k) Plan ⁽⁷⁾ |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | ed n Date, | 4. Transaction Code (Instr. B) | | 5. Number 6. | | 6. Date Ex Expiration (Month/Da | ercisa Date | ble and 7. Title Amoun Securiti Underly Derivati | | e and nt of ities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisabl | | xpiration ate | Title | Amo or Num of Shar | ber | | | | |
| Phantom Common Stock Units | (8) | | | | | | | | (8) | | (8) | Common Stock | (8 | | | 150 | I | Supplemental 401(k) Plan ⁽⁷⁾ |

Explanation of Responses:

- 1. The reported transaction involves a transfer of securities by gift for which no payment of consideration was received by the reporting person.
- 2. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 29, 2021, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 3. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units
- 4. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 5. The reported transaction involves a transfer of securities by gift for which no consideration was paid.
- 6. These shares are owned by the son of the reporting person through a custodial account under the Uniform Transfers to Minors Act for which the reporting person is custodian.
- 7. The information presented is as of December 31, 2021.
- $8. \ The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation and RAM Corpora$ Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/01/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.