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Richard S. Gold Named Chief Risk Officer at M&T; Also Becomes a Vice Chairman of M&T Bank

BUFFALO, N.Y., Sept. 17, 2014 /PRNewswire/ -- Richard S. Gold was named a Vice Chairman of M&T Bank and Chief Risk Officer (CRO) of M&T Bank Corporation (NYSE: MTB)("M&T") and M&T Bank. Current CRO Donald K. Truslow announced his retirement, although he will continue at M&T Bank on a part-time basis.

"Don has served our company well, and he has been integral to the tremendous progress we have made in our work to upgrade our risk, compliance and BSA/AML infrastructure. We could not have accomplished so much without his experience and leadership, and for that I am grateful," said M&T's Chairman and CEO, Robert G. Wilmers. "Don now wishes to devote his time more fully to his family, and we extend our best wishes to Don and his family."

In succeeding Mr. Truslow as CRO, Mr. Gold brings over 25 years of experience at M&T. He has served on M&T's Management Committee for seven years and heads its Office of Regulatory Projects. He has led M&T Bank's Retail Banking Division, and most recently the Mortgage and Business Banking Divisions.

"Rich Gold is widely experienced with M&T's operating model and deeply rooted in M&T's culture, and he is well positioned to lead our ongoing efforts as we continue to build and strengthen our ability to manage risk in today's environment, " said Mr. Wilmers.

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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