

2023 ANNUAL MEETING – PROXY CARD

Attend the meeting on April 18, 2023 at 11:00 a.m. Eastern Time, virtually at meetnow.global/MATLQVJ.

YOUR VOTE IS IMPORTANT

All votes must be received by the end of the meeting. However, votes for the Retirement Savings Plan, Employee Stock Ownership Plan and Unvested Restricted Common Stock must be received by 11:00 a.m. Eastern Time, on April 13, 2023.

SCAN

the QR code or visit
envisionreports.com/MTB
to vote your shares

CALL

1-800-652-VOTE (8683)
within the USA, US territories
and Canada

↓ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ↓

THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR ALL THE NOMINEES LISTED:

1. TO ELECT 17 DIRECTORS FOR ONE-YEAR TERMS AND UNTIL THEIR SUCCESSORS HAVE BEEN ELECTED AND QUALIFIED:

	For	Against	Abstain		For	Against	Abstain		For	Against	Abstain
01 - John P. Barnes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	02 - Robert T. Brady	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	03 - Carlton J. Charles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
04 - Jane Chwick	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	05 - William F. Cruger, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	06 - T. Jefferson Cunningham III	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
07 - Gary N. Geisel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	08 - Leslie V. Godridge	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	09 - René F. Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 - Richard H. Ledgett, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	11 - Melinda R. Rich	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	12 - Robert E. Sadler, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13 - Denis J. Salamone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14 - John R. Scannell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15 - Rudina Seseri	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16 - Kirk W. Walters	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17 - Herbert L. Washington	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR PROPOSALS 2, 4 AND 5 AND 1 YEAR FOR PROPOSAL 3:

2. TO APPROVE THE 2022 COMPENSATION OF M&T BANK CORPORATION'S NAMED EXECUTIVE OFFICERS.	For	Against	Abstain		1 YR	2 YRS	3 YRS	Abstain
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE M&T BANK CORPORATION 2019 EQUITY INCENTIVE COMPENSATION PLAN.	For	Against	Abstain					
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
5. TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF M&T BANK CORPORATION FOR THE YEAR ENDING DECEMBER 31, 2023.								

ATTEND

the meeting on April 18, 2023 at 11:00 a.m. Eastern Time.

YOUR VOTE MATTERS

- Have a voice
- Keep your account active
- Stay informed



To access the virtual meeting, you must have the login details in the white circle located on the reverse side.



SAVE PAPER AND TIME...

To receive future proxy materials and other documents electronically, go to envisionreports.com/MTB.

↓ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ↓

Annual Meeting of Shareholders – April 18, 2023, 11:00 a.m. Eastern Time THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS



The undersigned hereby appoints Judy D. Olian, Mark S. Rosen and Kent Schwendy as Proxies and authorizes said Proxies, or any one of them, to represent and to vote all of the shares of common stock of M&T Bank Corporation which the undersigned may be entitled to vote at the Annual Meeting of Shareholders to be held virtually via the internet at meetnow.global/MATLQVJ on April 18, 2023, 11:00 a.m. Eastern Time, and any adjournments thereof (i) as designated on the proposals set forth on the reverse side of this card and (ii) at the discretion of said Proxies, or any one of them, on such other matters as may properly come before the meeting. IF PROPERLY EXECUTED, THIS PROXY WILL BE VOTED AS SPECIFIED OR, IF NOT SPECIFIED, WILL BE VOTED FOR PROPOSALS 1, 2, 4 AND 5 AND 1 YEAR FOR PROPOSAL 3.

Participants in the M&T Bank Corporation Retirement Savings Plan

In accordance with the M&T Bank Corporation Retirement Savings Plan (the "Plan"), the undersigned hereby directs T. Rowe Price Trust Company, the Trustee of the Plan to vote all of the shares of common stock of M&T Bank Corporation allocated to the undersigned under the Plan in connection with the Annual Meeting of Shareholders. IF PROPERLY EXECUTED, THIS INSTRUCTION CARD WILL BE VOTED AS DIRECTED OR, IF NOT DIRECTED, WILL BE DIRECTED TO VOTE IN THE SAME PROPORTION AS SHARES THAT WERE AFFIRMATIVELY VOTED BY PARTICIPANTS.

Participants in the Employee Stock Ownership Plan of People's United Financial, Inc.

In accordance with the Employee Stock Ownership Plan of People's United Financial, Inc. (the "Plan"), the undersigned hereby directs Fidelity Management Trust Company, the Trustee of the Plan to vote all of the shares of common stock of M&T Bank Corporation allocated to the undersigned under the Plan in connection with the Annual Meeting of Shareholders. IF PROPERLY EXECUTED, THIS INSTRUCTION CARD WILL BE VOTED AS DIRECTED OR, IF NOT DIRECTED, WILL BE DIRECTED TO VOTE IN THE SAME PROPORTION AS SHARES THAT WERE AFFIRMATIVELY VOTED BY PARTICIPANTS.

Holders of Unvested Restricted Common Stock

The undersigned hereby votes all of the shares of unvested restricted common stock of M&T Bank Corporation held by the undersigned in connection with the Annual Meeting of Shareholders. IF PROPERLY EXECUTED, THIS VOTING CARD WILL BE VOTED AS SPECIFIED OR, IF NOT SPECIFIED, WILL BE VOTED FOR PROPOSALS 1, 2, 4 AND 5 AND 1 YEAR FOR PROPOSAL 3.

NON-VOTING ITEMS

Change of Address – Please print new address below.

AUTHORIZED SIGNATURES – THIS SECTION MUST BE COMPLETED FOR YOUR VOTE TO COUNT; PLEASE DATE AND SIGN BELOW.

Please sign exactly as name(s) appear(s) hereon. If applicable, joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.
Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

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