Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:								

obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Todaro Michael J.</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]									5. Rel (Chec	k all appli Directo	ionship of Reporting all applicable) Director		10% Ov	vner
(Last) ONE M&	(Fi &T PLAZA	rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022								X	Officer (give title Other (specification)  Executive Vice President				specify
(Street) BUFFAI (City)		tate)	14203 (Zip)		-	4. If Amendment, Date of Original Filed (Month/								Line)	<i>'</i>				
		Tab	le I - No	n-Deri	vative	Sec	uritie	s Ac	quired	, Dis	sposed o	of, or Be	nefic	ially	Owned	i			
1. Title of Security (Instr. 3)				2. Transa Date (Month/E		Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		d (A) oı r. 3, 4 a	4 and 5) Securi Benefi Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Pric	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common	Stock	01/31/2022						A <sup>(1)</sup>		548	A <sup>(1)</sup>	\$0.	.00(2)	4,053			D		
Common	Stock			01/31	/2022				F <sup>(3)</sup>		185	D	\$16	59.38	3,	3,868 D			
		Т	able II						,		osed of converti	,		•	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		ity D S	s. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	ber					
Option (right to buy)	\$169.38	01/31/2022			A		3,251		(4)		01/30/2032	Common Stock	3,25	51	\$0.00 <sup>(5)</sup>	3,251		D	

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2019, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The option granted includes a total of 3,251 shares. 1,083 of the shares are exercisable on or after January 31, 2023; an additional 1,084 of the shares are exercisable on or after January 31, 2024; and the remaining 1,084 shares are exercisable on or after January 31, 2025.
- 5. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.