## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*     Martocci Gino A.						2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]											all appl Direct	or	Pers	10% O	wner
(Last) (First) (Middle) 350 PARK AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 01/29/2021											Officer (give title below)  Executive Vic			Other (specify below) re President	
(Street) NEW YORK NY 10022						4. If Amendment, Date of Original Filed (Month/Day/Year)										G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Perso	on					
		Tab	ole I - No	n-Deri	vativ	e Se	ecuritie	s A	cquire	d, D	Dis	posed	of, o	r Ber	neficia	ally	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ay/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.							i 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Cod	e v		Amount	(,	A) or D)	Price		Reporte Transa (Instr. 3	ction(s)			(Instr. 4)
Common Stock 01/29/					/2021	2021		A <sup>(1</sup>	)		2,078	3	A <sup>(1)</sup>	\$0.0	0(2)	16,	,178.54		D		
Common Stock 01/29					/2021	2021		F <sup>(3</sup>			658		D	\$132	\$132.47		15,520.54		D		
Common Stock																	1,792			I	By 401(k) Plan <sup>(4)</sup>
			Table II -	Deriva	ative puts,	Sec , cal	urities Is, war	Aco	quirec s, opt	, Dis	spo s, c	osed of onvert	f, or l	Bene secu	eficiall rities)	y O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio Code (Ins 8)			6. Date Exercis Expiration Date (Month/Day/Yea				7. Title and Amount of Securities Underlying Derivative St (Instr. 3 and		De Se (In		Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Ex Da	piration ite	Title		Amount or Number of Shares						
Option (right to buy)	\$132.47	01/29/2021			A		7,178		(5)		01	/29/2031	Comr		7,178	\$0	).00 <sup>(6)</sup>	7,178		D	
Phantom Common Stock Units	(7)								(7)			(7)	Comr		(7)			346		I	Supplemental 401(k) Plan <sup>(4)</sup>

## **Explanation of Responses:**

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2018 and on January 31, 2019, respectively, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2020.
- 5. The option granted includes a total of 7,178 shares. 2,392 of the shares are exercisable on or after January 29, 2022; an additional 2,393 of the shares are exercisable on or after January 29, 2023; and the remaining 2,393 shares are exercisable on or after January 29, 2024.
- 6. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.
- 7. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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