#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

FORM 8-K

#### **CURRENT REPORT**

#### Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 13, 2010

# **M&T BANK CORPORATION**

(Exact name of registrant as specified in its charter)

New Y	Zork
(State or other jurisdict	ion of incorporation)
1-9861	16-0968385
(Commission File Number)	(I.R.S. Employer Identification No.)
One M&T Plaza, Buffalo, New York	14203
(Address of principal executive offices)	(Zip Code)
Registrant's telephone number, incl	uding area code: (716) 842-5445
(NOT APPL	ICABLE)
(Former name or former address	s, if changed since last report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneor rovisions (see General Instructions A.2. below):	ously satisfy the filing obligation of the registrant under any of the following
Written communications pursuant to Rule 425 under the Securities Act (17 C	FR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR	240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

C F C

o Pre-commencement communications pursuant to Rule 13e4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On September 13, 2010, representatives of M&T Bank Corporation ("M&T") will deliver a presentation to investors and analysts at the Barclays Capital 2010 Global Financial Services Conference in New York City. M&T's presentation is scheduled to begin at 11:15 a.m. Eastern Time. A copy of this presentation is attached as Exhibit 99.

The information in this Form 8-K, including Exhibit 99 attached hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing of M&T under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. 99

M&T Bank Corporation Presentation.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

M&T BANK CORPORATION

Date: September 13, 2010

By: /s/ René F. Jones

René F. Jones Executive Vice President and Chief Financial Officer

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#### EXHIBIT INDEX

M&T Bank Corporation Presentation. Filed herewith.

Exhibit No. 99



# **M&T Bank Corporation**

Barclays Capital 2010 Global Financial Services Conference September 13, 2010

#### Disclaimer

This presentation contains forward looking statements within the meaning of the Private Securities Litigation Reform Act giving the Company's expectations or predictions of future financial or business performance or conditions. Forward-looking statements are typically identified by words such as "believe," "expect," "anticipate," "intend," "target," "estimate," "continue," "positions," "prospects" or "potential," by future conditional verbs such as "will," "would," "should," "could" or "may," or by variations of such words or by similar expressions. These forward-looking statements are subject to numerous assumptions, risks and uncertainties which change over time. Forward-looking statements speak only as of the date they are made and we assume no duty to update forward-looking statements.

In addition to factors previously disclosed in our SEC reports and those identified elsewhere in this presentation, the following factors among others, could cause actual results to differ materially from forward-looking statements or historical performance: changes in asset quality and credit risk; the inability to sustain revenue and earnings growth; changes in interest rates and capital markets; inflation; customer acceptance of M&T products and services; customer borrowing, repayment, investment and deposit practices; customer disintermediation; the introduction, withdrawal, success and timing of business initiatives; competitive conditions; the inability to realize cost savings or revenues or to implement integration plans and other consequences associated with mergers, acquisitions and divestitures; economic conditions; and the impact, extent and timing of technological changes, capital management activities, and other actions of the Federal Reserve Board and legislative and regulatory actions and reforms, including those associated with the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

### M&T: A "Super-Community Bank"

#### Our approach is simple:

- We provide banking services in communities where we live and work
- We focus on carefully underwritten lending, based on local knowledge
- We take a prudent approach to acquisitions we grow when and where it makes sense
- We view our long-tenured and engaged employees as key to our success
- The result is a history of above-average shareholder returns

#### We provide banking services in the communities where we live and work

We have 15 Community Banking Regions across the M&T footprint

- Regional Presidents represent the face of M&T in each of our markets
- We provide a wide range of banking services to customers in our communities
  - Over 2 million retail customers
    Over 190,000 commercial customers
- M&T employs 13,500+ people across the footprint



#### A history of above-average shareholder returns

Our "super-community bank" model is validated through our long-term results

 M&T has been profitable in every quarter of the last 34 years – 136 consecutive quarters

•M&T is one of two commercial banks in the S&P 500 not to have cut its dividend during the financial crisis

Strong total return to shareholders through the financial crisis

Superior returns to shareholders over the long term



## **Increased Earnings Power Into 2010**

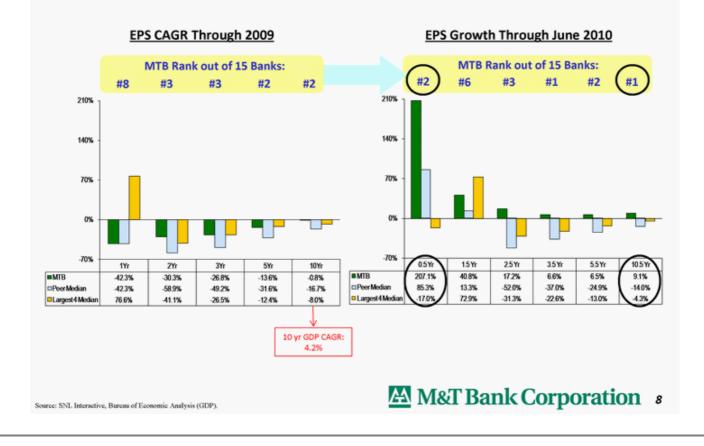
	2006	2007	2008	Q1 2009	Q2 2009	Q3 2009	Q4 2009	2009	Q1 2010	Q2 2010	
Net Interest Margin	3.70%	3.60%	3.38%	3.19%	3.43%	3.61%	3.71%	3.49%	3.78%	3.84%	Strong
Efficiency Ratio - Tangible (1)	51.51%	52.77%	54.35%	58.68%	60.03%	55.21%	52.69%	56.50%	55.88%	53.06%	pre-credit
Pre-tax, Pre-provision Earnings (\$MM)	1,312	1,156	1,152	242	210	326	346	1,123	325	365	earnings
Allowance to Loans (As At)	1.51%	1.58%	1.61%	1.73%	1.76%[3]	1.81% <sup>[3]</sup>	1.83%[8]	1.83%[8]	1.86%[8]	1.86%[3]	Strong
Net Charge-Offs to Loans	0.16%	0.26%	0.78%	0.83%	1.09%	1.07%	1.03%	1.01%	0.74%	0.64%	credit through
Reserve Coverage of Net Charge-Offs	9.6	6.7	2.1	2.1	1.5	1.5	1.6	1.7	2.3	2.7	cycle
Diluted Earnings Per Share											
GAAP	\$7.37	\$5.95	\$5.01	\$0.49	\$0.36	\$0.97	\$1.04	\$2.89	\$1.15	\$1.46	Consistently
Net Operating (2)	\$7.73	\$6.40	\$5.39	\$0.59	\$0.79	\$0.98	\$1.16	\$3.54	\$1.23	\$1.53	positive
Net Op. Return on Avg Tangible Common Equity (2)	29.55%	22.58%	19.63%	9.36%	12.08%	14.87%	16.73%	13.42%	17.34%	20.36%	earnings
Common Equity to Assets - Tangible (As At)	5.84%	5.01%	4.59%	4.86%	4.49%	4.89%	5.13%	5.13%	5.43%	5.75%	
Tier 1 Common Capital Ratio	6.42%	5.62%	6.08%	5.99%	5.30%	5.51%	5.66%	5.66%	5.90%	6.15%	Generating
Tier 1 Capital Ratio	7.74%	6.84%	8.83%	8.76%	8.17%	8.42%	8.59%	8.59%	8.88%	9.16%	capital
Total Capital Ratio	11.78%	11.18%	12.83%	12.74%	11.87%	12.15%	12.30%	12.30%	12.62%	12.80%	
Leverage Ratio	7.20%	6.59%	8.35%	8.39%	8.38%	8.28%	8.43%	8.43%	8.59%	8.89%	

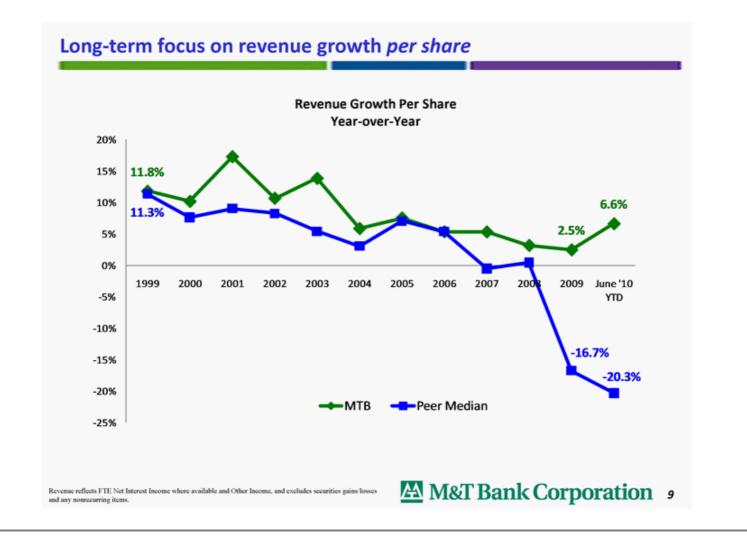
(1) Efficiency Ratio reflects non-interest expense (excluding amortization expense associated with intangible assets, merger-related expenses and other non-recurring expenses) as a percentage of fully taxable equivalent net interest income and non-interest revenues (excluding gains from securities transactions and non-recurring items).

(2) Excludes merger-related gains and expenses and amortization expense associated with intangible assets. Refer to the Reconciliation of GAAP and Non-GAAP Results of Operation in the Appendix.

(3) Allowance to legacy M&T loans. Per SFAS No. 141R and SOP 03-3, Provident and Bradford loans were marked to fair value at acquisition with no related reserves.

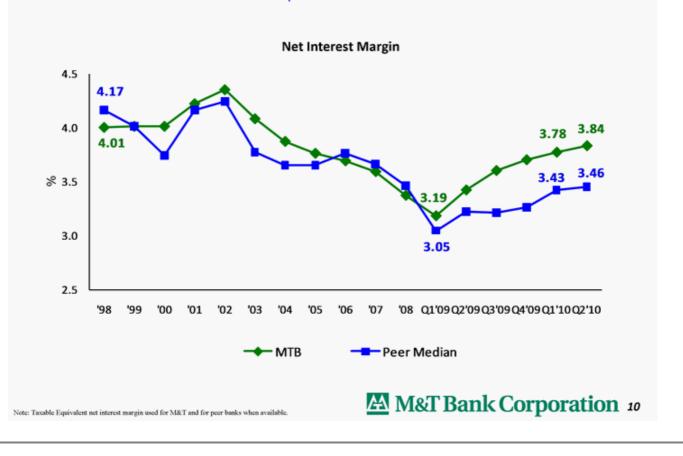
### **Diluted EPS Growth Versus Peers**

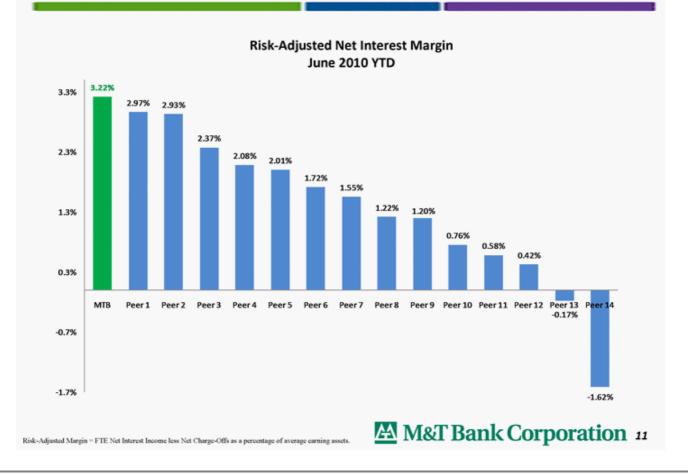




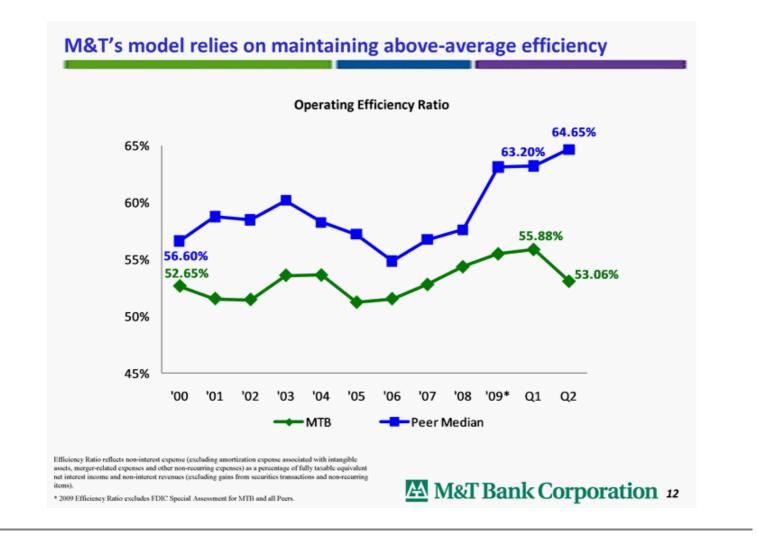
## **Disciplined margin management**

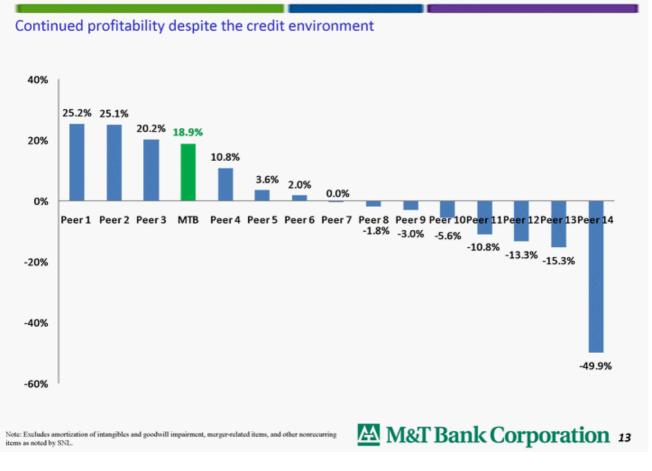
### M&T focuses on returns and relationships rather than volumes



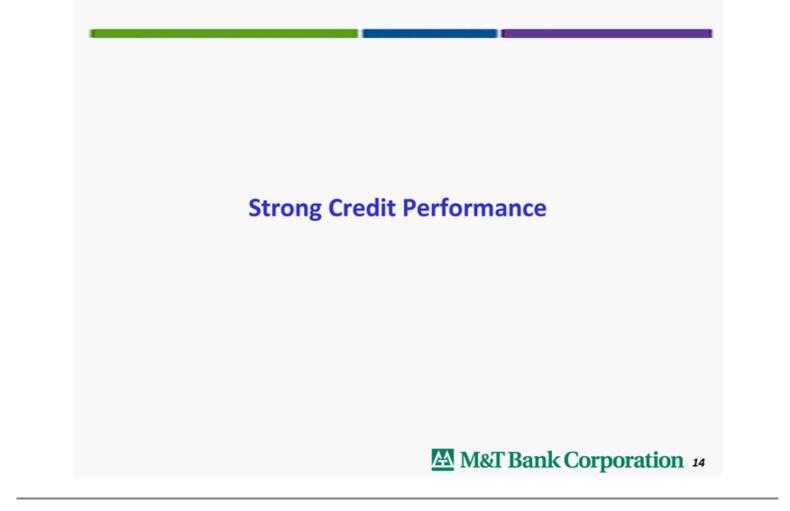


## Value of relationship lending seen in both credit and margin

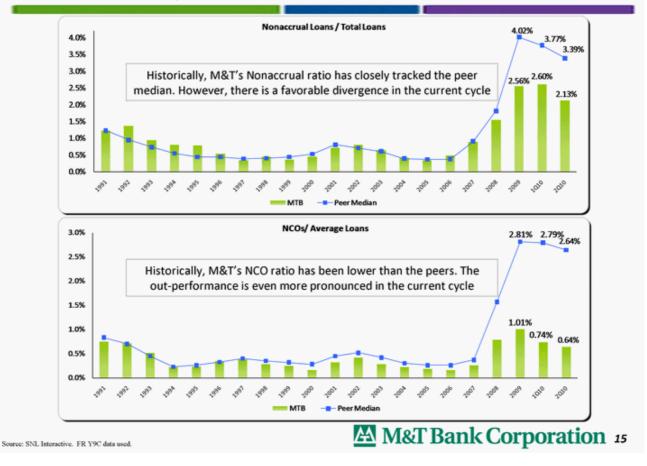




## **Operating Return on Avg. Tangible Common Equity – June '10 YTD**



### Historical Credit Cycle: 1991 – Q2 2010

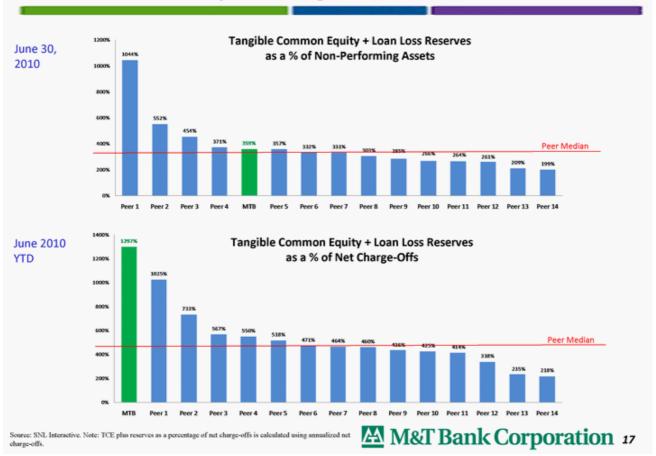


M&T's stable geographic footprint and conservative underwriting has resulted in one of the lowest loss rates in most loan categories......

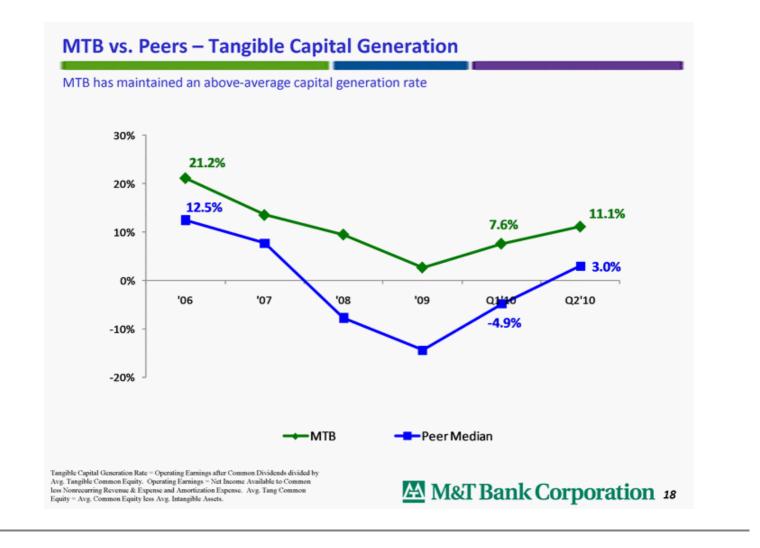
....and among the lowest overall delinquency rates (pipeline for potential charge-offs)

	Construction & Dev.	Multifamily, CRE & Farm	1-4 Fam. First & Junior Lien	HELOC	Credit Card	Other Consumer (excl. CC)	C&I	Total Loans
MTB Loan \$MM	4,504	15,920	6,675	5,847	4	4,978	13,133	51,061
Loan Mix %								
МТВ	8.8%	31.2%	13.1%	11.5%	0.0%	9.7%	25.7%	
Peer Median	6.8%	22.7%	16.1%	11.5%	0.7%	10.4%	28.9%	
30+ PD %								
МТВ	1.7%	0.5%	6.1%	0.4%	NA	1.6%	0.4%	1.4%
MTB Rank	4	2	12	2	NA	5	3	5
Peer Median	2.4%	1.2%	4.6%	1.1%	3.0%	1.8%	1.0%	1.9%
Nonaccrual %								$\sim$
МТВ	7.1%	1.0%	4.3%	0.4%	NA	0.9%	1.9%	2.1%
MTB Rank	2	1	11	5	NA	15	6	2
Peer Median	15.6%	3.4%	4.0%	0.5%	0.0%	0.3%	2.2%	3.4%
NCO Ratio %								$\sim$
МТВ	1.95%	0.27%	0.96%	0.44%	NA	1.37%	0.46%	0.69%
MTB Rank	2	1	1	1	NA	8	1	(1)
Peer Median	6.91%	1.85%	2.50%	1.47%	7.28%	1.37%	1.85%	2.64%

Source: SNL Interactive. FR Y9C data used.

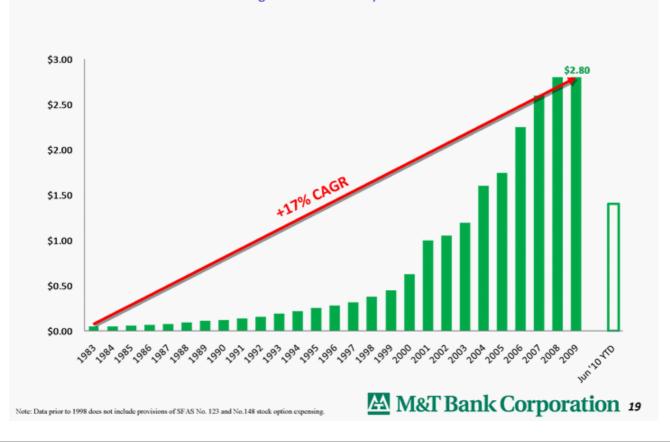


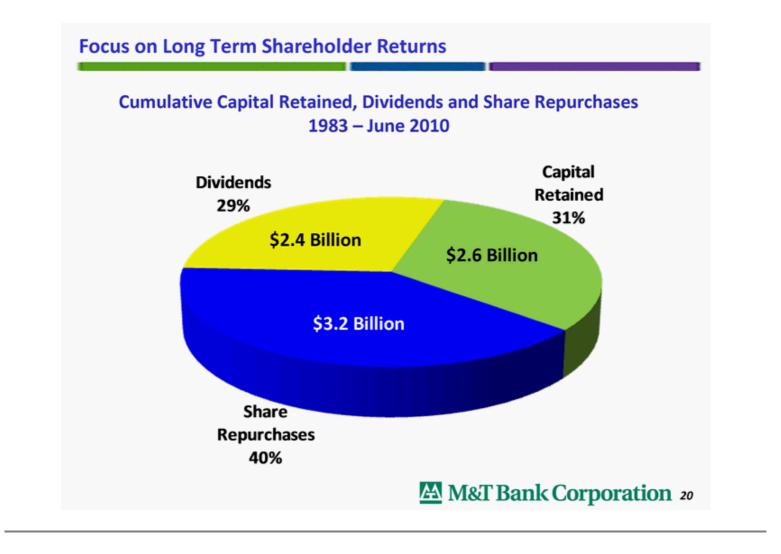
# **Prudent Credit and Capital Management**



### MTB Dividends Per Share: 1983 – 2010

M&T has maintained its dividend throughout the current cycle.





MTB: A Solid Investment

# **Total Return to Shareholders**

#### Top 50 Banks by Market Cap On January 1, 2000

2000		2001		2002		2003		2004		2005		2006		2007		2008		2009			10 Year	· .
# Conpany	785	# Company	785	# Company	115	# Conceny	715	# Company	76	# Company	785	# Conserv	785	# Conyany 1	15	# Conpany	785	# Company	195	- 1	# Company	785
1 TO Financial	875	1 UnioritanCal	63%	1 Wachovia	20%	1 First Boston	885	1 SouthTrust	36%	1 State Street	255	1 Compete	12%		5	1 Commerce	85%	1 damerica	50%	_	1 1/10	1075
2 Commerce	875	2 Bank of America	40%	2 Popular	285	2 # Morgan (Charae)	60%	2 Proving	32%	2 2016	125	2 Bark of MY	27%		2%	2 Uniordanical	15%	2 First Harloom	36%		2 Wells farge	29%
3 Sala Street	725	3 North April	34%	5 Augions	255	5 Zore	58%	3 OaterOre	32%	3 Mellon	125	3 US decorp Protect	185		25	3 Old National	285	5 (P Morgan (Drasal)	34%		3 PMC	695
4 PIC	225	4 Union Flanters	335	4 Bank of America	254	4 Juneuus	575	4 107 Financial	29%	4 PC	12%	4 Mellon	28%		25	4 Talley	12%	4 MB	205		4 US Benons (Finiter)	56%
5 MTB	6475	5 AnSouth	30%	5 Charter One	54%	5 Uniondamical	50%	5 National Commerce	28%	5 UniordianCal	15	5 JP Morgan (Date)	265			5 FratMarit	15	5 Alth Third	29%		5 10 Anancial	52%
6 Diarter Die	645	4 First Narison	28%	6 Company	14%	6 Basinoth	455	6 Company	17%	6 Northern Trust	95	6 Mercantile	24%		14	6 Wels Pargs	25	6 State Street	115		6 Valley	435
7 Northern Trust	505	2 Ma	22%	7 First Virginia	125	7 US Bencera (Firster)	415	7 Connects	24%	7 Commerce	ES	7 PIC	205			7 8557	-0	7 PSC	20%		7 Frathers	28%
8 Mellon	45	# SouthTrust	34%	8 Huntington	155	a Mbi	43%	8 Regiona	19%	8 Mercantile	85	8 State Street	29%		25	8 US Service (Finiter)	475	8 Bank of America	7%		8 5567	39%
9 Aurth Fark	03	9 Frequies	20%	9 Commerce	125	9 Back of Mr	67%	9 Old National	20%	9 (P Morgan (Chaod)	6%	9 Bark of Smerica	20%		2%	9 Associated	-05	9 Frederit	-		trate Street	37%
10 Wells Fergo	475	10 Compete	25%	10 MTS	305	10 Citicara	425	10 Bank of America	12%	10 Ambourth	55	10 Key	10%		8%	10 Senona	-045	10 Northern Trust	3%		20 Northern Tryat	105
11.8867		11 Associated	20%	12 Wells Pargo	10%	13 PMC	34%	11 Associated	20%	11 Citicarp	15	11 SunPrust	20%		874	11 TOFFinancial	-084	13 107 Francial	3%		11 JP Morgan (Chase)	125
12 Bank of MY		12 Commerce	17%	12 Associated	10%	12 Popular	365	12 Key	20%	12 Wells farms	45	12 Valley	20%			12 PMC	-22%	12 Bank of MY	15		12 Comerica	-4%
13 Senerus		13 Wachovia	14%	13 North Fork	85	13 StylPhysit	36%	13 MÅI	18%	15 Wachovia	45	13 Citemp	20%		2%	13 JF Morgan (Check)	-254	13 8987	25		13 Bank of America	-10%
14 Banknorth		14 Banknorth	18%	14 Key	ES	14 State Street	215	14 Wecheria	17%	14 8857	25	14 Northern Trust	:5%		2%	14 1/10		54 Wells fargo	-45		14 Bank of ST	-12%
15 Mercantile	35%	15 Augions	14%	15 UniordianCal	65	15 Comerice	35%	15 Banknorth	15%	15 MTR	PK.	15 Serves	175	15 UniordianCal (1	2%	15 Northern Trust		15 VS Bencara (Finater)	-9%		15 Associated	-15%
18 Old Kent		16 Popular	13%	16 Antouth	6%	16 Northern Trust	34%	28 National City	15%	16 Bank of America	2%	16 Wells Fargo	17%	16 Bank of America	375	35 First Horizon		18 Valley	-02%		18 First Horizon	-25%
17 Key	545	17 Huntington	115	17 8557	65	17 Antiouth	375	17 UniorBanCal	15%	17 Company	25	17 Andouth	12%	17 Associated -1	5%	17 Bank of Mr		17 Old National	-295		17 Old National	-26%
18 JP Morgan (ald)	Des.	18 Jummit Bancarp	115	18 US Bancery (Firster)	55	18 Wathevia	32%	18 Metantile	15%	18 Sulfruit	25	18 Regions	15%	18 Servers d	074	18 Huntington		18 SunTrust	-30%		18 SunTrust	-40%
28 Comerica	32%	19 FirstVirginia	15	19 Old National	45	19 FirstMarit	325	28 Bank One	14%	19 Associated	25	19 Banknorth	15%	28 Valley -3	2%	29 MBI	-115	19 Regions	-025		29 Regions	-60%
30 Summit Bancarp	575	20 Bank One	95	20 SouthTrust	15	20 Associated	375	30 Municipation	14%	20 Key	15	30 MBI	144			30 Zione	-455	20 Key	-04%		20 Key	42%
21 Talley	325	21 MTB	-	21 Valley	25	21 Companies	325	21 Dave	12%	21 Regions	05	21 Mile	245			21 Popular		21 Associated	-00%		21 typeus	-20%
22 National City	285	22 Valley	8%	12 Banknorth	15	22 Wells Farge	285	22 Comerica	13%	22 US Bancoro (Finitari)	0%	22 First Norlson	145	22 6667 4		12 SunTrust	-505	22 Zorei	-47%	- 1	22 146/	-79%
23 US Bancorp (alid)	27%	23 National City	675	23 First Horizon	2%	23 National City	28%	23 8987	13%	20 MB/	0%	28 National City	145		10%	23 State-Street		23 Citicara	-52%	- 1	23 Zors	1000
34 Fifth Third	24%	24 FirstMerit	5%	34 Union Planters	-25	24 SunTrust	295	34 MIB	125	34 Hurtington	-2%	34 Fifth Third	12%	24 5/18 -	25	34 Comerice	-515	24 Huntington	-52%		34 Fifth Third	-74%
25 Citizen	245	25 National Commerce	5%	25 National City	-05	25 Bank One	285	25 VS Bencing (Finiter)	10%	25 Bank of 107	28	25 Wechevia	12%	25 T07 Frendal d	12%	25 Ker	425	25 Previer	-58%		25 Huntington	-75%
26 FirstMerit	225	26 Fifth Third	5%	36 National Commerce	-3%	26 First Horizon	275	26 North Fank	10%	26 North Fork	-25	26 Dione	11%	26 166/ -3	25	26 Bank of America	-425	26 MB/	-625	- 1	26 Popular	-78%
27 Bank One	195	27 SunTryat	25	27 Filth Third	-05	27 Mellos	265	27 JP Morgan (Chase)	10%	27 Sundwate	-95	27 Associated	125	27 Reports - d	475	37 Regions	445	27 Syndyusi	-75%		27 Citicara	-89%
28 First Mighta	285	28 Clarter Ore	:54	28 Bank One	-6	28 Mill	205	28 Antiouth	10%	28 Comerica	-75	28 8957	14	28 Hurcington -3	in i	28 F/Rh Third	-05	28-Diamentoria	-84-	- 1	38-Okenter-One	
29 Regions	145	29 VS Bencorp (old)	15	29 TO Financial	-75	29 Huntington	245	29 FirstMerit	15	29 Valley	-5%	29 Comerice	15	29 F/b Trid 0	5%	29 Clicptp	-745	29 Mellon	- 44		29 Mellon	
30 US Bencery (Firster)	13%	30 TCF Financial	25	30 SunTrust	-25	30 Charter One	24%	30 Wells Fargo	9%	30 FirstNerit	-5%	30 North Fark	64	30 Key -0	10%	30 Wachovia	-854	30-80-91-April	-44-		30 North April	
31 Competiti	12%	51 Feet Boston	25	35 Mercentile	-52%	51 Commerce	24%	31 PMC	15	35 National City	-75	31 Huntington	45	31 Popular -3	ans	31 National City	-855	30 Mercantria	-		30 Mercanhie	
32 Fired Boston	125	\$2 Cities/p	0%	32 MB/	425	32 North Fork	24%	32 Northern Trust	7%	32 First Horizon	-75	32 Commerce	-65	32 Zons -4	25	32-Charlet One	-44	No Bankrup W.	- 44-		32 Serling th	
35 National Commerce	12%	33 Mecantile	0%	30 First/lerit	-175	33 Key	22%	35 Sunfrust	6%	35 Old National	-75	33 10 <sup>4</sup> Financial	25	38 Citicorp -4	6%	38-Mailue		28 Commerce	-		38-Germone	
14 Seventryat	125	54 Contenica	05	34 Syndows	-225	34 TO Financial	225	34 Bank of MY	4%	34 10 Financial	-13%	34 FinitMerit	-25	34 Retional Day 4	3%	14 10/0/fe/t		D4 Returnel Dity	-		34 Retional Div	
35 Ziens	2%	25 8087	0%	35 Comerica	-12%	35 tailer	20%	25 FeetBorton	65	35 Fifth Third	-075	25 UniordanCal	-4%	25 First Horizon -1	in i	30 Mercaritie		15-Did Kert	-84		36-044 kent	
36 First Korlson	- 65	56 Synovus	45	36 PNC	-12%	36 Bank of America	20%	36 Valley	5%	36 Banknorth	-085	36 Old National	-45	H Oate Ore	*	H Berkroth		58 SP Morgan	- 14		38 9 Morgan	
37 Associated	25	37 VS Bensing (Finited)	3%	37 Zione	-04%	37 First Virginia	195	37 CR66/9	3%	37 Popular	-25%	37 Papular	-42%	31-Rominian I	-	38-014-see		17-17 Bancara	- 14		31-105 Bancorg	
38 Old National	-05	58 Key	-4%	38 Citicorp	-545	58 Mercanble	285	38 Synows	2%	38-charter-dire	- 44	38-Deater-Dea	-44	38 Old feet	-	38-01-Margan		38 Summit Servorp	-		M funni fancarp	
39 Popular	-05	39 Old National	45	38 State Street	-25%	39 National Commerce	185	39 First Narion	15	10-Qid Kerk	-44-	38-014 Kent	-**	28 P Margan	••	10 11 farcery		19 Serie One	-		30 Gank One	
40 Union Planters	-0%	40 Old Kert	-125	40 Mellon	-30%	40 Union Planters	175	40 Mellon	-25	40-ph Morgan	-84	40-shittargan	-44	40-15 Bencary	-	40 Summit Bancary		ab-free virginia	-84-	- 1	40 First Virginia	
41. Bank of America	-5%	41 Zoni	-055	41 Fleet Boston	-50%	41 Regions	34%	41 Union Planters	45	40-10-bencorp	- 44	41-05-Bencarp	-44	4)-Summittencorp	-	41 Bark Ore		4) Returnel Commerce	- 14		42 National Commerce	
42 Suithust	-4%	42 State Street	-215	42 (P Morgan (Chase)	-10%	42 8867	85	42 State Street	-4%	42 Summit Bencarp	-44	42-Summit Bancarp		4)- One I	-	42 Prot Sugar		42-Southings	-44-	- 1	42 Southfrust	
45 Wechovia	-10%	43 JP Morgan (Chaoa)	-176	43 Bank of Wr	405	43 Fifth Third	25	45 Fifth Third	-365	40-bank-One	- 44	45-benk One		48-First Virginia	u.	45 National Commerce		43 Union Planters	-		45 Union Planters	
44. JP Morgan (Dase)	-10%	44 Wells fargs	-30%	44 Northern Trust	425	44 Old National	2%	44-Did test	-	Ad-Prot-Voginia	-44-	de Processo	-**	44 Reform Connects	-	La fauth-rest		of wathout	-44-		de machevia	
45 First Union	-115	45 PMC	-215	45 Old tant	- 14	45-014 kent	- 44	45-37 Morgan	- 84	15 hatoral-lananese-	-44	45-festional Commerce	- 66	45-Southinust	44	45 Onlos Plantana		45 Proteinings	-	- 1	45 first sinion	
46 AnSouth			-225	at a warper	- 44	46-ph-Margan	-86	49-103841012	-	46-SeythTrust	-44-	48 South Front	-**	Al-springer Printers	-	48 First Drives		of first leave by	-44-		all first Security	
47 MBI	-47%	K7 Bank of MY	-215	47-US-Bancerp	-86	47 uttercory		47-Summit Survey	-	47-Union Fighters	-84	47-Drive Planters		al-Averation	*	all Front Security	-	all-dompeter			all-Compete	
48 Huntington	425	48 Northern Trust	-255	48-Summit Benesire	-84	48-Summit Bancarp	-84	48 - Rest Vogens	- 44	48 Protivion	- 44	48-First Union		48-And Security		48 Competiti		48 Andowth	-		And	
49 UniordanCal	425	49-19 Morgan	-	49 First Union	-84	49 First Union	-44	49 Francisco	-	40 First Security	-44-	49 Protificante	-**	40 Ambourt	M	49 Andouth	- 44	at products	-		at through the	
50 First Security	-40%	S0-First Security	- 44	50-First Security	- 44	50 First Security	- 10	50 First learning	-	50-Filed Station	-44-	30 Feet Boston	- 84	30 Percentario	*	30 First Sorter	- 44	50-Feet Boxton	- 44-		50 First Busines	

Source: SNL Financial.

### **M&T Bank Corporation... a solid investment**

Of the largest 100 banks operating in 1983, only 25 remain today Among the remaining, M&T ranks 1<sup>st</sup> in stock price growth

			Closing	Price at	Stock Return
Rank	Company Name	Ticker	8/31/2010 (\$)	3/31/1983 (\$) <sup>1</sup>	CAGR (%)
1	M&T Bank Corporation	MTB	85.64	1.34	16.4
2	State Street Corporation	STT	35.08	1.06	13.6
3	Northern Trust Corporation	NTRS	46.13	1.51	13.3
4	U.S. Bancorp	USB	20.80	0.92	12.1
5	Wells Fargo & Company	WFC	23.55	1.18	11.5
25			—	—	3.1
	Median		_	_	6.7
	MTB Price @ Median Growth	Rate	7.85	1.34	6.7

1 1983 Stock Prices Source: Compustat and/or Bigcharts.com

### **M&T Bank Corporation... a solid investment**

#### 20.4% Annual rate of return since 1980\*

Source: IDC & Factset

 14<sup>th</sup> best return of the entire universe of over 700 U.S. based stocks that have traded publicly since 1980

Rank	Company Name	Industry	Annual Return (%)
1	Eaton Vance Corp.	Financials	25.9
2	Progressive Corp.	Financials	23.3
3	Hasbro Inc.	Consumer Discretionary	23.1
4	Gap Inc.	Consumer Discretionary	22.6
5	Stryker Corp.	Health Care	22.4
6	Wal-Mart Stores Inc.	Consumer Staples	22.2
7	Mylan Inc.	Health Care	21.5
8	TJX Cos.	Consumer Discretionary	21.3
9	Berkshire Hathaway Inc. (CIB)	Financials	21.3
10	Limited Brands Inc.	Consumer Discretionary	21.1
11	Precision Castparts Corp.	Industrials	21.0
12	Leucadia National Corp.	Financials	20.8
13	State Street Corp.	Financials	20.6
14	M&T Bank Corp.	Financials	20.4
15	Alberto-Culver Co.	Consumer Staples	20.3

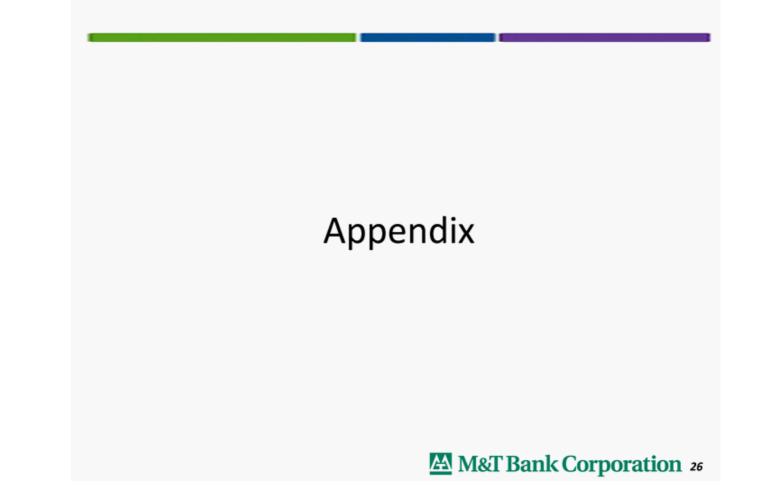
\$3,404 invested in M&T in 1980 would be worth \$1 million today

\*CAGR calculated assuming reinvestment of dividends through August 31, 2010.

### M&T: A "Super-Community Bank"

#### Our approach is simple:

- We provide banking services in communities where we live and work
- We focus on carefully underwritten lending, based on local knowledge
- We take a prudent approach to acquisitions we grow when and where it makes sense
- We view our long-tenured and engaged employees as key to our success
- The result is a history of above-average shareholder returns



### 2010 Peer Group - Largest 15 Regional Banks

- BB&T Corporation Capital One Financial Corporation Comerica Incorporated Fifth Third Bancorp First Horizon National Corporation Huntington Bancshares Incorporated KeyCorp **M&T Bank Corporation**
- Marshall & Ilsley Corporation PNC Financial Services Group, Inc. Regions Financial Corporation Synovus Financial Corp. SunTrust Banks, Inc. U.S. Bancorp Zions Bancorporation

# **Reconciliation of GAAP and Non-GAAP Results of Operation**

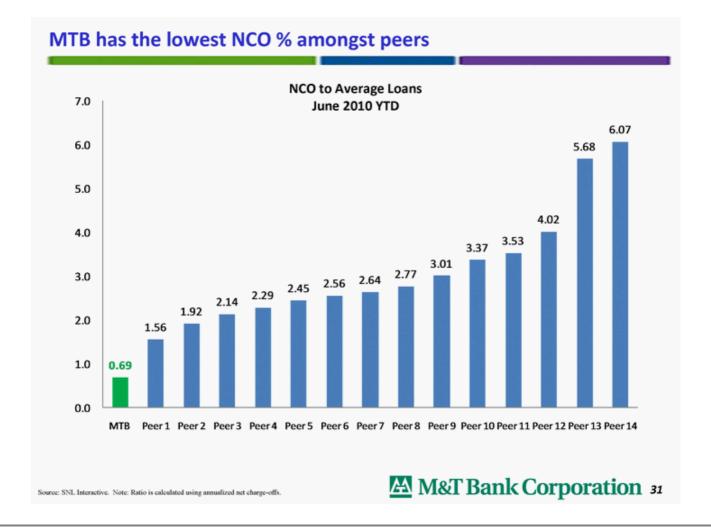
Net Income	2006	2007	2008	1009	2Q09	3Q09	4Q09	2009	1Q10	2Q10	June '09 YTD	June '10 YTD
\$'s in millions												
Net income	\$839.2	\$654.3	\$555.9	\$64.2	\$51.2	\$127.7	\$136.8	\$379.9	\$151.0	\$188.7	\$115.4	\$339.7
Intangible amortization,												
net of tax	38.5	40.5	40.5	9.3	9.2	10.3	10.2	39.0	10.0	9.0	18.6	19.0
Merger-related items,												
net of tax	3.0	9.1	2.2	1.5	40.4	(9.2)	3.8	36.5	-	-	41.8	-
Net operating income	\$880.7	\$703.8	\$598.6	\$75.0	\$100.8	\$128.8	\$150.8	\$455.4	\$161.0	\$197.8	\$175.8	\$358.7
Earnings Per Share												
Diluted earnings per share	\$7.37	\$5.95	\$5.01	\$0.49	\$0.36	\$0.97	\$1.04	\$2.89	\$1.15	\$1.46	\$0.85	\$2.61
Intangible amortization,												
net of tax	0.33	0.37	0.36	0.09	0.08	0.09	0.09	0.34	0.08	0.07	0.17	0.16
Merger-related items,												
net of tax	0.03	0.08	0.02	0.01	0.35	(80.0)	0.03	0.31	-	-	0.37	-
Diluted net operating												
earnings per share	\$7.73	\$6.40	\$5.39	\$0.59	\$0.79	\$0.98	\$1.16	\$3.54	\$1.23	\$1.53	\$1.39	\$2.77
Efficiency Ratio												
Non-interest expenses	\$1,551,7	\$1,627,7	\$1,727.0	\$438.3	\$563.7	\$500.1	\$478.5	\$1,980.6	\$489.4	\$476.1	\$1,002,1	\$965.4
less; intangible amortization	63.0	66.5	66.6	15.4	15.2	16.9	16.7	64.3	16.5	14.8	30.6	31.3
less: merger-related expenses	5.0	14.9	3.5	2.4	66.5	14.0	6.3	89.2	10.0	14.0	68.9	-
Adjusted net operating expenses	\$1,483.7	\$1,546.3	\$1,656.8	\$420.6	\$482.0	\$469.1	\$455.5	\$1,827.2	\$472.9	\$461.2	\$902.6	\$934.1
Adjusted T.E. revenues*	\$2,880.5	\$2,930.2	\$3,048.4	\$716.7	\$802.9	\$878.8	\$864.4	\$3,262.8	\$846.3	\$869.3	\$1,519.6	\$1,715.6
less: merger-related gains		-		-		29.1	-	29.1		-		-
Adjusted net operating revenues	\$2,880.5	\$2,930.2	\$3,048.4	\$716.7	\$802.9	\$849.7	\$864.4	\$3,233.7	\$846.3	\$869.3	\$1,519.6	\$1,715.6
Net operating efficiency ratio	51.5%	52.8%	54.4%	58.7%	60.0%	55.2%	52.7%	56.5%	55.88%	53.06%	59.39%	54.45%

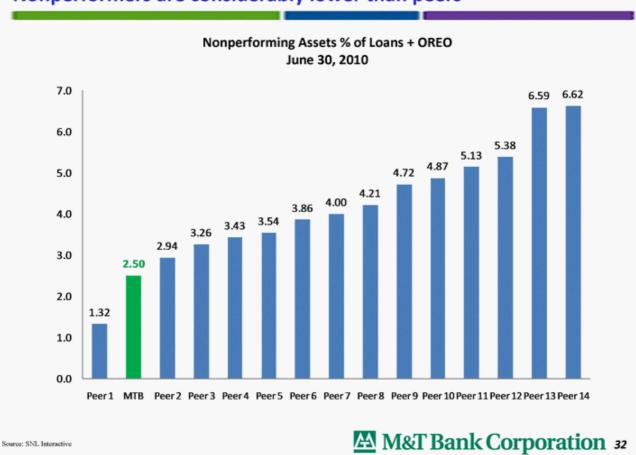
\* Excludes gain (loss) on sale of securities.

# Reconciliation of GAAP and Non-GAAP Results of Operation

Average Assets		2006		2007		2008		1Q09		2Q09		3Q09		4Q09	2009		1Q10		2Q10	J	lune '09 YTD	J	June '10 YTD
\$'s in millions	_		_		_				_		_		_			_		_		_		_	
Average assets	\$	55,839	\$	58,545	\$	65,132	\$	64,766	\$	66,984	\$	69,154	\$	68,919	\$67,472	\$	68,883	\$	68,334	\$	65,881	\$	68,607
Goodwill		(2,908)		(2,933)		(3,193)		(3,192)		(3, 326)		(3,525)		(3, 525)	(3,393)		(3,525)		(3,525)		(3,259)		(3,525)
Core deposit and other																							
intangible assets		(191)		(221)		(214)		(176)		(188)		(208)		(191)	(191)		(176)		(160)		(182)		(168)
Deferred taxes		38		24		30		22		30		41		37	33		34		30		26		32
Average tangible assets	\$	52,778	\$	55,415	\$	61,755	\$	61,420	\$	63,500	\$	65,462	\$	65,240	\$63,921	\$	65,216	\$	64,679	\$	62,466	\$	64,946
Average Common Equity \$'s in millions																							
Average common equity	\$	6,041	\$	6,247	\$	6,423	\$	6,212	\$	6,491	\$	6,794	\$	6,957	\$ 6,616	\$	7,136	\$	7,302	\$	6,352	\$	7,220
Goodwill		(2,908)		(2,933)		(3, 193)		(3,192)		(3,326)		(3,525)		(3, 525)	(3,393)		(3,525)		(3,525)		(3,259)		(3,525)
Core deposit and other																							
intangible assets		(191)		(221)		(214)		(176)		(188)		(208)		(191)	(191)		(176)		(160)		(182)		(168)
Deferred taxes		38		24		30		22		30		41		37	33		34		30		26		32
	_		_		-		-		-		-		-			-		-		_		-	
Average tangible common equity	\$	2,980	\$	3,117	\$	3,046	\$	2,866	\$	3,007	\$	3,102	\$	3,278	\$ 3,065	\$	3,469	\$	3,647	\$	2,937	\$	3,558

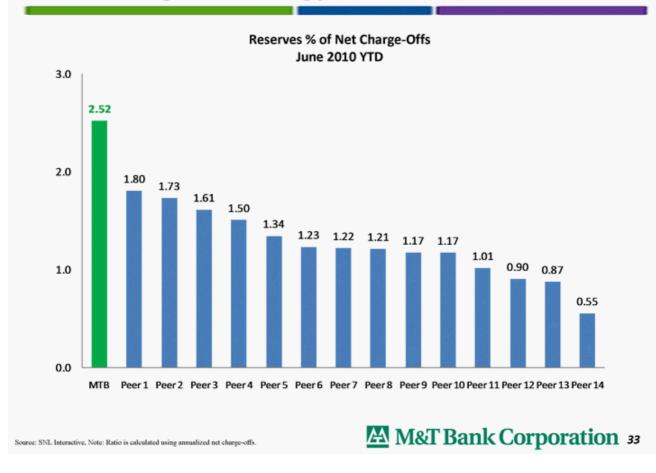
**Credit Performance vs. Peers** 





# Nonperformers are considerably lower than peers

## Reserve coverage is best among peers



## Commercial Credit Quality vs Peers – Q3'09 to Q2'10

	Constructio	n & Developm	ent Portfolio	
		30+ PD	Nonaccrual /	
		Delinquency	Total Loans	LTM NCO
	% of Total	%	%	Ratio %
Peer 14	5.0	1.8	34.0	20.14
Peer 13	11.0	1.8	12.5	14.44
Peer 12	23.1	1.0	14.9	12.91
Peer 11	5.8	6.2	16.2	12.90
Peer 10	7.4	2.4	16.8	10.78
Peer 9	4.8	1.9	13.3	10.78
Peer 8	6.8	2.6	19.4	9.49
Peer 7	13.5	2.8	16.5	8.85
Peer 6	5.3	1.3	23.0	7.31
Peer 5	8.8	2.4	14.6	6.44
Peer 4	6.0	5.0	15.6	5.45
Peer 3	13.1	8.5	10.9	4.73
Peer 2	4.1	17.3	20.2	3.84
Peer 1	2.2	0.9	5.5	3.60
MTB	8.8	1.7	7.1	2.20
Peer Median	6.8	2.4	15.6	8.85

	Multifam	illy, CRE & Farn	n Portfolio	
	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
Peer 14	16.8	0.6	5.1	4.34
Peer 13	36.2	0.8	3.3	3.71
Peer 12	23.3	1.0	5.7	3.28
Peer 11	28.4	1.6	6.9	2.88
Peer 10	15.2	3.5	6.1	2.46
Peer 9	29.6	0.5	4.7	2.03
Peer 8	14.0	1.3	4.8	1.80
Peer 7	12.0	1.5	3.1	1.73
Peer 6	15.1	1.4	3.2	1.71
Peer 5	42.5	0.9	4.8	1.58
Peer 4	22.7	1.2	2.7	1.24
Peer 3	24.1	3.5	2.5	0.68
Peer 2	15.1	3.2	3.4	0.61
Peer 1	13.0	0.9	3.1	0.56
MTB	31.2	0.5	1.0	0.20
Peer Median	22.7	1.2	3.4	1.73

#### Commercial & Industrial Portfolio 20.00

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		30+ PD	Nonaccrual /	
		Delinquency	Total Loans	LTM NCO
	% of Total	%	%	Ratio %
Peer 14	19.0	1.2	2.2	4.13
Peer 13	30.6	0.3	2.0	3.55
Peer 12	21.8	1.6	0.5	3.35
Peer 11	39.5	1.0	2.4	2.75
Peer 10	22.6	0.7	2.9	2.73
Peer 9	35.5	0.6	2.3	2.19
Peer 8	25.9	1.3	3.3	1.95
Peer 7	27.8	1.2	1.7	1.89
Peer 6	30.3	1.4	2.3	1.85
Peer 5	33.1	1.1	3.0	1.68
Peer 4	30.3	0.8	2.9	1.54
Peer 3	28.9	0.3	1.1	1.45
Peer 2	57.8	0.8	1.0	1.37
Peer 1	19.6	1.1	0.8	1.14
MTB	25.7	0.4	1.9	1.00
eer Median	28.9	1.0	2.2	1.89

Source: SNL Interactive. FR Y9C data as of June 30, 2010.

## Consumer Credit Quality vs Peers - Q3'09 to Q2'10

		HELOC Portfoli	0	
	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %
		14		
Peer 14	1.8	2.6	1.6	5.85
Peer 13	13.3	1.3	1.9	3.98
Peer 12	24.4	2.3	0.3	2.97
Peer 11	15.0	2.4	0.1	2.84
Peer 10	6.3	1.1	0.8	2.75
Peer 9	13.2	1.8	0.5	2.47
Peer 8	7.2	0.8	1.0	2.31
Peer 7	13.7	0.8	0.5	1.47
Peer 6	5.6	1.5	0.4	1.38
Peer 5	4.0	0.9	0.9	1.24
Peer 4	5.9	0.3	0.6	1.22
Peer 3	9.0	1.1	0.2	1.19
Peer 2	15.3	1.5	0.5	1.02
Peer 1	13.7	1.1	0.9	0.96
MTB	11.5	0.4	0.4	0.49
Peer Median	11.5	1.1	0.5	1.47

0.8      1.0      2.31        0.8      0.5      1.47        1.5      0.4      1.38        0.9      0.9      1.24        0.3      0.6      1.22        1.1      0.2      1.19        1.5      0.5      1.02        1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47        Consumer Portfolio        Consumer Portfolio        %      %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60        1.1      0.8      2.10	13.2	1.8	0.5	2.47
1.5      0.4      1.38        0.9      0.9      1.24        0.3      0.6      1.22        1.1      0.2      1.19        1.5      0.5      1.02        1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47	7.2	0.8	1.0	2.31
0.9      0.9      1.24        0.3      0.6      1.22        1.1      0.2      1.19        1.5      0.5      1.02        1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47        Consumer Portfolio        Software Portfolio        Software Portfolio        % Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	13.7	0.8	0.5	1.47
0.3 0.6 1.22 1.1 0.2 1.19 1.5 0.5 1.02 1.1 0.9 0.96 0.4 0.4 0.49 1.1 0.5 1.47 Consumer Portfolio Software Portfolio Software Software Softw	5.6	1.5	0.4	1.38
1.1      0.2      1.19        1.5      0.5      1.02        1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47        Consumer Portfolio        Sonsumer Portfolio        30+ PD      Nonaccrual / Total Loans      LTM NCO        %      Ratio %      9.1        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	4.0	0.9	0.9	1.24
1.5      0.5      1.02        1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47        Consumer Portfolio        Some Portfolio        Some Portfolio        Some Portfolio        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	5.9	0.3	0.6	1.22
1.1      0.9      0.96        0.4      0.4      0.49        1.1      0.5      1.47        Sonsumer Portfolio        Sonsumer Portfolio        30+PD      Nonacrual / Total Loans      LTM NCO Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	9.0	1.1	0.2	1.19
0.4      0.4      0.49        1.1      0.5      1.47        Consumer Portfolio        30+ PD      Nonaccrual / Total Loans        201      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	15.3	1.5	0.5	1.02
1.1      0.5      1.47        consumer Portfolio        30+ PD Nonaccrual /        Delinquency      Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	13.7	1.1	0.9	0.96
Sonsumer Portfolio        30+ PD      Nonaccrual /        Delinquency      Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	11.5	0.4	0.4	0.49
30+ PD      Nonaccrual / Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	11.5	1.1	0.5	1.47
30+ PD      Nonaccrual / Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60				
Delinquency      Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60	Othe	Consumer Bo		
Delinquency      Total Loans      LTM NCO        %      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60		r consumer Po	rtfolio	
%      %      Ratio %        9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60		Consumer Po	rtfolio	
9.1      0.6      5.90        3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60				
3.6      0.8      3.59        1.8      0.9      2.95        2.5      0.3      2.60			Nonaccrual /	LTM NCO
1.8 0.9 2.95 2.5 0.3 2.60	of Total	30+ PD Delinquency	Nonaccrual / Total Loans	
2.5 0.3 2.60	of Total 11.9	30+ PD Delinquency %	Nonaccrual / Total Loans %	Ratio %
		30+ PD Delinquency % 9.1	Nonaccrual / Total Loans % 0.6	Ratio % 5.90
1.1 0.8 2.10	11.9	30+ PD Delinquency % 9.1 3.6	Nonaccrual / Total Loans % 0.6 0.8	Ratio % 5.90 3.59
	11.9 17.3	30+ PD Delinquency % 9.1 3.6 1.8	Nonaccrual / Total Loans % 0.6 0.8 0.9	Ratio % 5.90 3.59 2.95

		30+ PD	Nonaccrual /	
		Delinquency	Total Loans	LTM NCO
	% of Total	%	%	Ratio %
Peer 14	11.9	9.1	0.6	5.90
Peer 13	17.3	3.6	0.8	3.59
Peer 12	1.3	1.8	0.9	2.95
Peer 11	10.5	2.5	0.3	2.60
Peer 10	1.1	1.1	0.8	2.10
Peer 9	3.8	0.6	0.2	1.89
Peer 8	12.2	2.2	0.1	1.85
Peer 7	3.5	1.8	0.1	1.76
Peer 6	14.9	1.2	0.0	1.41
MTB	9.7	1.6	0.9	1.37
Peer 5	13.4	0.9	0.0	1.33
Peer 4	10.4	3.0	0.1	1.28
Peer 3	1.4	3.3	0.4	1.20
Peer 2	11.2	6.5	0.3	1.07
Peer 1	1.5	1.7	0.0	0.84
er Median	10.4	1.8	0.3	1.76

Source: SNL Interactive. FR Y9C data as of June 30, 2010. Note: Other Consumer excludes credit cards.

	1-4 Family 1st & 2nd Lien Portfolio							
	% of Total	30+ PD Delinquency %	Nonaccrual / Total Loans %	LTM NCO Ratio %				
Peer 14	12.3	1.7	5.4	5.27				
Peer 13	27.9	4.7	6.6	4.04				
Peer 12	20.7	5.5	2.3	3.77				
Peer 11	22.9	4.6	5.9	3.66				
Peer 10	18.0	3.3	5.1	3.49				
Peer 9	6.9	3.0	2.9	2.92				
Peer 8	14.1	4.6	4.1	2.62				
Peer 7	10.6	1.2	4.0	1.88				
Peer 6	25.5	5.9	2.1	1.85				
Peer 5	21.1	11.1	1.6	1.78				
Peer 4	16.1	4.0	1.9	1.72				
Peer 3	5.2	2.0	3.1	1.47				
Peer 2	19.6	13.4	2.8	1.32				
MTB	13.1	6.1	4.3	1.13				
Peer 1	10.0	10.2	4.1	1.04				
Peer Median	16.1	4.6	4.0	1.88				



# **M&T Bank Corporation**

Barclays Capital 2010 Global Financial Services Conference September 13, 2010