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BUFFALO, N.Y.--(BUSINESS WIRE)--July 18, 2001--M&T Bank Corporation (M&T) (NYSE:MTB) announced that its Board of Directors yesterday declared a quarterly cash dividend of \$.25 per share on M&T's common stock.

The dividend will be payable September 28, 2001 to stockholders of record at the close of business on September 4, 2001.

M&T is a \$31 billion bank holding company whose subsidiaries, Manufacturers and Traders Trust Company and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland and Virginia.

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