## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| vvasnii | ngton, | D.C. | 20549 |
|---------|--------|------|-------|
|         |        |      |       |

| STATEMENT | OF CHAI | NGES IN B | ENEFICIAL | _ OWNERSHIP |
|-----------|---------|-----------|-----------|-------------|

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | en        |
| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Trolli Michele D                       |  |  |   |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ] |   |      |        |                                    |             |   |         |   | all app<br>Direc   | licable)  | g Perso   | Person(s) to Issuer<br>10% Owner<br>Other (specif  |                    |  |  |
|--|--|--|---|-----------------|---|---|------|--------|------------------------------------|-------------|---|---------|---|--|---|---|--|--------------------|--|--|
| (Last) (First) (Middle) 465 MAIN STREET, LAFAYETTE COURT 8TH FLOOR               |  |  |   |                 | 3. Date of Earliest Transaction (Month/Day/Year) 01/13/2012               |   |      |        |                                    |             |   |         | Λ   | Exec   | ow) Cec. VP & Chief Info  |   | below)  o. Office                                  |                    |  |  |
| (Street) BUFFAL (City)   | .O N   |  | .4203<br>Zip)   |                 | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      |      |        |                                    |             |   |         |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |                    |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |                 |   |   |      |        |                                    |             |   |         |   |  |   |   |  |                    |  |  |
| Date   |  |  | 2. Transac<br>Date<br>(Month/Da                         | Execution Date, |   | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. |      |        |                                    | nd 5)   3   | Securities<br>Beneficially  |         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |                    |  |  |
|  |  |  |   |                 |   | Code  | v    | Amount | (A<br>(D                           | () or<br>() | Price   | Transa  |   | ction(s)<br>3 and 4)   |   |   | (1130.4)   |                    |  |  |
| Common   | Stock  |  |   | 01/13/2         | 2012  |   |      |        | A <sup>(1)</sup>                   |             | 163.49  |         | <b>A</b> <sup>(1)</sup>   | \$0.00(2)  |   | (2) 25,289.26   |  | I                  | )  |  |
| Common Stock 01/13/  |  |  |   |                 | 2012  |   | F    |        | 59                                 |             | D   | \$82.34 |   | 34 25,230.26   |   | I   | )  |                    |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                 |   |   |      |        |                                    |             |   |         |   |  |   |   |  |                    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Date, T         | 4.<br>Transaction<br>Code (Instr.<br>8)                                   |   | n of |        | 6. Date E<br>Expiratio<br>(Month/I |             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. :<br>and 4) |         | str. 3  |  | rivative<br>curity  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners<br>Form:<br>Direct<br>or India<br>(I) (Inst | ect (D)<br>ndirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   |                 | Code  | v   | (A)  | (D)    | Date<br>Exercisa                   | ıble        | Expiration<br>Date  | Title   | or  | ount<br>nber<br>res  |   |   |  |                    |  |  |

## Explanation of Responses:

- 1. The reported transaction involves an award of fully vested restricted stock issued under the M&T Bank Corporation 2009 Equity Incentive Compensation Plan. The stock represents a portion of the reporting person's salary and may be subject to restrictions on transfer. For more information, please see the Current Report on Form 8-K filed by M&T Bank Corporation on January 25, 2011.
- 2. The restricted stock was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the restricted stock.

## Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

01/18/2012

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.