FORM 4

1. Name and Address of Reporting Person

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMEN |
|--|----------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |

NT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| 1 | lo John L | reporting Person | | | M | M&T BANK CORP [MTB] | | | | | | (0 | | k all applicable) Director Officer (give title | | 10% Ov | | | | | |
|--|---|------------------|--|--------------|---|---|----------|--|--------------|-------------------------|---|--------|----------------------------|---|--|---|-----------------------|--|---|---|----------|
| (Last) (First) (Middle) ONE M&T PLAZA | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/17/2014 | | | | | | | | | X | Officer (give title below) Sr. VP & General Auditor | | | | | | |
| (Street) BUFFAI (City) | | | 14203 (Zip) | | - 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | . Indivi ine) X | , | | | | on . | | | |
| | | Tab | ole I - No | n-Deri | vativ | e Se | ecurit | ies A | ۱cq | uired, | Dis | posed | of, | or Ber | eficia | ally (| Owne | d | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | ar) li | 2A. Deemed Execution Date, if any (Month/Day/Year) | | · / | Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | and 5) Secui Bene | | cially I Following | For (D) | Ownership m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Transa | ction(s) 3 and 4) | | | (1130.4) |
| Common | Stock | | | 01/17 | 7/2014 | 1 | | | | M ⁽¹⁾ | | 574 | | A ⁽¹⁾ | \$91 | .75 | E | 5,183 | | D | |
| Common | Stock | | | 01/17 | 7/2014 | 1 | | | | F ⁽¹⁾ | | 471 | | D ⁽¹⁾ | \$111 | .99 | 5 | 5,712 | | D | |
| Common | Stock | | | 01/2 | 1/2014 | 1 | | | | M ⁽²⁾ | | 1 | | A ⁽²⁾ | \$91 | .75 | 75 5,713 D | | | | |
| Common | Stock | | | 01/2 | 1/2014 | 1 | | | | F ⁽²⁾ | | 1 | | D (2) | \$111 | .77 | 5 | 5,712 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any | | Date, | Code (8) | nsaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Ex (M | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date | | | Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | amount r lumber f | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature o Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

\$91.75

\$91.75

(5)

01/17/2014

01/21/2014

Option

(right to

(right to

Common

Stock

Units

buy) Phanton

buy) Option

1. The reported transaction involved the automatic exercise of a stock option by M&T Bank Corporation pursuant to an Administrative Rule for Stock Award Grants approved by the Nomination, Compensation and Governance Committee of the Board of Directors of M&T Bank Corporation on November 16, 2010. Pursuant to this Administrative Rule, the reporting person's stock option that was set to expire on January 20, 2014 was automatically exercised on January 17, 2014, the last business day preceding the expiration date, and M&T Bank Corporation withheld an amount of M&T Bank Corporation common stock from the stock option having a fair market value equal to the sum of the exercise price and any amounts required to be withheld for tax purposes and issued the net shares to the reporting person.

(3)

(3)

574

- 2. The reported transaction involved the automatic exercise of a stock option by M&T Bank Corporation pursuant to an Administrative Rule for Stock Award Grants approved by the Nomination, Compensation and Governance Committee of the Board of Directors of M&T Bank Corporation on November 16, 2010. Pursuant to this Administrative Rule, the reporting person's stock option was automatically exercised on January 21, 2014, the expiration date, and M&T Bank Corporation withheld an amount of M&T Bank Corporation common stock from the stock option having a fair market value equal to the sum of the exercise price and any amounts required to be withheld for tax purposes and issued the net cash to the reporting person.
- $4. \ The option \ was \ granted \ under \ an \ employee \ stock \ option \ plan \ maintained \ by \ M\&T \ Bank \ Corporation, \ and \ therefore \ the \ reporting \ person \ paid \ no \ price \ for \ the \ option.$
- 5. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.
- 6. The information presented is as of December 31, 2013

Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

01/22/2014

** Signature of Reporting Person

Common

Common

Stock

Common

Stock

574

1

(5)

01/20/2014

01/21/2014

(5)

\$0.00⁽⁴⁾

\$0.00(4)

0

0

327

D

D

T

Supplemental

401(k)

Plan⁽⁶⁾

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the colle | ection of information contained in thi | is form are not required to resp | ond unless the form displays a cu | rrently valid OMB Number. |
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