SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response: 0.5	Estir	mated average burden	
	hour	s per response:	0.5

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>M&T BANK CORP</u> [MTB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SADLER R	<u>OBERI E JF</u>	<u><</u>		X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)			
ONE M&T PLAZA			02/10/2010		Vice Chairman				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ng (Check Applicable			
BUFFALO	NY	14203-2399		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	-		Form filed by More th Person	an One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		(Monthibay) (ear)	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(Instr. 4)
Common Stock	01/15/2008(1)		J ⁽²⁾	v	66,835	A	\$0.00	210,905	D	
Common Stock	06/22/2008(1)		J ⁽³⁾	v	140,000	D	\$0.00	70,905	D	
Common Stock	03/05/2009(1)		J ⁽²⁾	v	14,165	A	\$0.00	85,070	D	
Common Stock	08/11/2009(1)		J ⁽⁴⁾	v	82,901	A	\$0.00	167,971	D	
Common Stock	08/11/2009(1)		J ⁽⁵⁾	v	100,000	D	\$0.00	67,971	D	
Common Stock								7,023	I	See footnote ⁽⁶⁾
Common Stock	01/15/2008(1)		J ⁽²⁾	v	66,835	D	\$0.00	14,165	I	By GRAT #2 ⁽⁷⁾
Common Stock	03/05/2009(1)		J ⁽²⁾	v	14,165	D	\$0.00	0	I	By GRAT #2
Common Stock	06/22/2008(1)		J ⁽³⁾	v	140,000	A	\$0.00	140,000	I	By GRAT #3 ⁽⁸⁾
Common Stock	08/11/2009(1)		J ⁽⁴⁾	v	82,901	D	\$0.00	57,099	I	By GRAT #3 ⁽⁸⁾
Common Stock	02/10/2010		s		25,000	D	\$72.5037 ⁽⁹⁾	32,099	I	By GRAT #3 ⁽⁸⁾
Common Stock	02/11/2010		s		30,000	D	\$72.3447(10)	2,099	I	By GRAT #3 ⁽⁸⁾
Common Stock	08/11/2009(1)		J ⁽⁵⁾	v	100,000	A	\$0.00	100,000	I	By GRAT #4 ⁽¹¹⁾
Common Stock								10,284	I	401 (k) Plan ⁽¹²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature of 10. Conversion or Exercise Price of Derivative Security (Instr. 5) Ownership Form: Direct (D) Transaction Code (Instr. Expiration Date (Month/Day/Year) Amount of Securities derivative Securities Indirect Beneficial Date Execution Date, (Month/Day/Year) if any (Month/Day/Year) Derivative Underlying Derivative Security 8) Beneficially Ownership Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 or Indirect (I) (Instr. 4) Derivative Owned (Instr. 4) Following Reported Transaction(s) (Instr. 3 and 4) Security (Instr. 4) and 5) Amount or Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Phantom Supplemental Common Common 401 (k) Plan⁽¹²⁾ (13) (13) (13) (13) 1,791 I Stock Stock Units

Explanation of Responses:

1. The reporting of these transactions is voluntary and therefore does not constitute a late filing.

2. This transaction represents a distribution to the reporting person from GRAT #2 in the form of an annuity. See footnote (7) for information regarding GRAT #2.

3. On June 22, 2008, the reporting person contributed 140,000 shares of M&T Bank Corporation common stock to a Grantor Retained Annuity Trust ("GRAT #3") of which the reporting person is the trustee and his descendants are beneficiaries. The reporting person continues to report the beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #3 but disclaims beneficial ownership except to the extent of his pecuniary interest therein.

4. This transaction represents a distribution to the reporting person from GRAT #3 in the form of an annuity. See footnote (8) for information regarding GRAT #3.

5. On August 11, 2009, the reporting person contributed 100,000 shares of M&T Bank Corporation common stock to a Grantor Retained Annuity Trust ("GRAT #4") of which the reporting person is the trustee and his descendants are beneficiaries. The reporting person continues to report the beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #4 but disclaims beneficial ownership except to the extent of his pecuniary interest therein.

6. The indicated shares are held by the Sadler Family Foundation, a charitable trust in which the reporting person has no pecuniary interest. The reporting person is a trustee of the Sadler Family Foundation and holds voting and dispositive power over the shares held by it.

7. The indicated shares are held by a Grantor Retained Annuity Trust ("GRAT #2") of which the reporting person is trustee and of which the reporting person and his descendants are beneficiaries. The reporting person continues to report beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #2 but disclaims beneficial ownership except to the extent of his pecuniary interest therein. 8. The indicated shares are held by a Grantor Retained Annuity Trust ("GRAT #3") of which the reporting person is trustee and of which the reporting person and his descendants are beneficiaries. The reporting person continues to report beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #3 but disclaims beneficial ownership except to the extent of his pecuniary interest therein. 9. This transaction was executed in multiple trades at prices ranging from \$72.42 to \$72.72. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

10. This transaction was executed in multiple trades at prices ranging from \$72.04 to \$72.75. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

11. The indicated shares are held by a Grantor Retained Annuity Trust ("GRAT #4") of which the reporting person is trustee and of which the reporting person and his descendants are beneficiaries. The reporting person continues to report beneficial ownership of all of the M&T Bank Corporation common stock held by the GRAT #4 but disclaims beneficial ownership except to the extent of his pecuniary interest therein. 12. The information presented is as of December 31, 2009.

13. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon a distribution in accordance with the terms of the plan. The reported phantom common stock units also include

units acquired through the dividend reinvestment feature of the plan.

Remarks:

<u>By: Brian R. Yoshida, Esq.</u> (<u>Attorney-In-Fact)</u>

02/11/2010

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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