Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	STATEMEN
Section 16. Form 4 or Form 5	•
obligations may continue. See	

NT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person* DEL STEPHI	EN J						cker or Tra					Check all	appli irect	or	1	, 10% C	wner
(Last) ONE M8	(F &T PLAZA	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/06/2011									elow)	,	Other (specify below) Vice President		
(Street) BUFFAI			14203-23	99	4. If Amendment, Date of G				of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on
(City)	(S	-	(Zip)	n Dori						Die		of or D	anafiai.	ally Ou					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) if	2A. Deemed Execution Date,		, Transaction Dispose Code (Instr.		or, or Beneficia rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Se Be Ov	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code V Amo		t (A) or Pric		Reported Transaction(s) (Instr. 3 and 4)		ction(s)			(Instr. 4)		
Common Stock			05/0	6/201	1			A ⁽¹⁾		133.	.5 A ⁽	1) \$0.0	00(2)	23,893.96		D ⁽³⁾			
Common Stock		05/0	06/2011				F		45	Г	\$86	5.43 23		348.96	D (3)				
Common	Stock														12	2,983	I		By 401(k) Plan ⁽⁴⁾
		٦	Table II -									f, or Be			ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		ransaction of Expiration Date Amount of Sode (Instr. Derivative (Month/Day/Year) Securities				of S Ig e Security	8. Price Derivat Securit (Instr. 5	ive y)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Co	Code	le V	(A)	(D)	Date Exercisab		expiration Pate	Title	Amount or Number of Shares	r					
Phantom Common Stock	(5)								(5)		(5)	Common Stock	(5)			879	1		Supplemental 401 (k) Plan ⁽⁴⁾

Explanation of Responses:

- 1. The reported transaction involves an award of fully vested restricted stock issued under the M&T Bank Corporation 2009 Equity Incentive Compensation Plan. The stock represents a portion of the reporting person's salary and may be subject to restrictions on transfer. For more information, please see the Current Report on Form 8-K filed by M&T Bank Corporation on January 25, 2011.
- 2. The restricted stock was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the restricted stock.
- 3. Jointly owned.
- 4. The information presented is as of March 31, 2011.
- 5. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Andrea R. Kozlowski, Esq. 05/10/2011 (Attorney-In-Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.