FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Warman D Scott N (Last) (First) (Middle) ONE M&T PLAZA					<u>M</u>	2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] 3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023											c all appl Direct Office below	or 10% Owner (give title Other (specify		Owner (specify	
(Street) BUFFAI (City)	O N	Y	14203 (Zip)		4.1	Line											Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																					
Date				action Day/Year)		Execution Date,			3. Transac Code (Ir 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			tr. 3, 4	and 5) Secur Benef Owne		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							(,			-	v	Amount		(A) or (D)	Pri	ce	Reported Transaction(s) (Instr. 3 and 4)		,	(Instr. 4)	
Common Stock					01/31/2023							368		A ⁽¹⁾	\$0	0.00(2)	9,099.95		D		
Common Stock					01/31/2023					F ⁽³⁾		125		D	\$	156	8,974.95		D		
Common Stock																	7,696		I	401(k) Plan ⁽⁴⁾	
Common Stock										\Box					\top		787.479		I	By IRA	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)					Date Exe xpiration I donth/Day	Date		Amo Sec Und Deri	7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code		v						xpiration ate	Title	Amo or Num of Title Shar		er								
Option (right to buy)	\$156	01/31/2023			A		2,727			(5)	0	1/31/2033		nmon ock	2,72	7 \$	0.00 ⁽⁶⁾	2,727	D		
Phantom Common Stock	(7)									(7)		(7)		nmon ock	(7)			5,150	I	Supplemental 401 (k)	

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2022, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan (the "Equity Plan") and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under the Equity Plan, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2022.
- 5. The option vests ratably on the first, second and third anniversary of the grant date.
- 6. The option was granted under the Equity Plan, and therefore the reporting person paid no price for the option.
- 7. The reported phantom common stock units are held by the reporting person in a plan account maintained by M&T Bank Corporation under the M&T Bank Corporation Leadership Retirement Savings Plan and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units are payable in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.