UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 17, 2013

M&T BANK CORPORATION

(Exact name of registrant as specified in its charter)

New York (State or other jurisdiction of incorporation) 1-9861 (Commission File Number) 16-0968385 (I.R.S. Employer Identification No.)

One M&T Plaza, Buffalo, New York (Address of principal executive offices) 14203 (Zip Code)

Registrant's telephone number, including area code: (716) 842-5445

(NOT APPLICABLE)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Dere-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On October 17, 2013, M&T Bank Corporation announced its results of operations for the quarter ended September 30, 2013. The public announcement was made by means of a news release, the text of which is set forth in Exhibit 99 hereto.

The information in this Form 8-K, including Exhibit 99 attached hereto, is being furnished under Item 2.02 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liability of such section, nor shall it be deemed incorporated by reference in any filing of M&T Bank Corporation under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.

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News Release dated October 17, 2013.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 17, 2013

M&T BANK CORPORATION

By: /s/ René F. Jones

René F. Jones Executive Vice President and Chief Financial Officer

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Exhibit No.

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News Release dated October 17, 2013. Filed herewith.

MEDIA CONTACT:

Donald J. MacLeod (716) 842-5138 FOR IMMEDIATE RELEASE: October 17, 2013

C. Michael Zabel (716) 842-5385

M&T BANK CORPORATION ANNOUNCES THIRD QUARTER PROFITS

BUFFALO, NEW YORK — M&T Bank Corporation ("M&T")(NYSE: MTB) today reported its results of operations for the quarter ended September 30, 2013.

<u>GAAP Results of Operations.</u> Diluted earnings per common share measured in accordance with generally accepted accounting principles ("GAAP") for the third quarter of 2013 were \$2.11, compared with \$2.17 in the year-earlier quarter and \$2.55 in the second quarter of 2013. GAAP-basis net income in the recently completed quarter aggregated \$294 million, compared with \$293 million and \$348 million in the third quarter of 2012 and the second quarter of 2013, respectively. GAAP-basis net income for the third quarter of 2013 expressed as an annualized rate of return on average assets and average common shareholders' equity was 1.39% and 11.06%, respectively, compared with 1.45% and 12.40%, respectively, in the year-earlier quarter and 1.68% and 13.78%, respectively, in 2013's second quarter.

Reflected in the recent quarter's results were after-tax gains of \$34 million from loan securitization transactions, or \$.26 per diluted common share, while the results for the immediately preceding quarter included net after-tax gains from similar securitization transactions and from sales of investment securities totaling \$38 million, or \$.29 per diluted common share. As compared with the third quarter of 2012 and the second quarter of 2013, declines in mortgage banking revenues and higher

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operating expenses significantly affected the recent quarter's results.

Commenting on M&T's financial performance in the third quarter of 2013, René F. Jones, Executive Vice President and Chief Financial Officer, noted, "Profits clearly softened during the quarter relative to our strong second quarter performance. The higher interest rate environment resulted in a significant reduction in mortgage banking revenues, while operating expenses for the quarter were up as a result of investments we are making in several key areas, including risk management, capital planning and stress testing, regulatory compliance, and our technology and operating infrastructure. The recent quarter was also marked by continued strengthening of our core capital position, as reflected in the 52 basis point jump in our Tier 1 common ratio from June 30 to September 30, to 9.07%."

<u>Supplemental Reporting of Non-GAAP Results of Operations.</u> M&T consistently provides supplemental reporting of its results on a "net operating" or "tangible" basis, from which M&T excludes the after-tax effect of amortization of core deposit and other intangible assets (and the related goodwill, core deposit intangible and other intangible asset balances, net of applicable deferred tax amounts) and gains and expenses associated with merging acquired operations into M&T, since such amounts are considered by management to be "nonoperating" in nature. Although "net operating income" as defined by M&T is not a GAAP measure, M&T's management believes that this information helps investors understand the effect of acquisition activity in reported results. Reconciliations of GAAP to non-GAAP measures are provided in the financial tables included herein.

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Diluted net operating earnings per common share, which exclude the impact of amortization of core deposit and other intangible assets and merger-related gains and expenses, were \$2.16 in the recent quarter, compared with \$2.24 and \$2.65 in the third quarter of 2012 and the second quarter of 2013, respectively. Net operating income during the third quarter of 2013 was \$301 million, compared with \$302 million in the year-earlier quarter and \$361 million in 2013's second quarter. Expressed as an annualized rate of return on average tangible assets and average tangible common shareholders' equity, net operating income was 1.48% and 17.64%, respectively, in the recent quarter, compared with 1.56% and 21.53%, respectively, in the third quarter of 2012 and 1.81% and 22.72%, respectively, in the second quarter of 2013.

Taxable-equivalent Net Interest Income. Taxable-equivalent net interest income totaled \$679 million in the third quarter of 2013, compared with \$684 million in the immediately preceding quarter. That decline was due largely to a 10 basis point narrowing of the net interest margin, partially offset by a \$706 million increase in average earning assets. The narrowing of the net interest margin from 3.71% in the second quarter of 2013 to 3.61% in the recent quarter was largely the result of lower levels of prepayment fees and interest on nonaccrual loans. Average earning assets rose in the recent quarter as compared with the second quarter of 2013 largely due to purchases of Ginnie Mae mortgage-backed securities. The \$1.7 billion increase in average investment securities also reflected the recent quarter's securitization of approximately \$1.0 billion of residential real estate loans guaranteed by the FHA that were previously held in the loan portfolio. Late in 2013's third quarter, M&T securitized and sold approximately \$1.4 billion of automobile loans held in its loan portfolio. M&T securitized the loans as a result of changing regulatory liquidity and capital requirements. Taxable-equivalent

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net interest income in the recent quarter rose \$10 million from \$669 million in the third quarter of 2012. That improvement resulted from a \$4.0 billion increase in average earning assets, offset in part by a 16 basis point narrowing of the net interest margin that reflects the impact in the recent quarter of significantly higher balances of lower yielding interest-bearing deposits at the Federal Reserve Bank of New York.

<u>Provision for Credit Losses/Asset Quality.</u> The provision for credit losses was \$48 million in the recent quarter, compared with \$46 million in the third quarter of 2012 and \$57 million in 2013's second quarter. The provision was equal to net charge-offs in the second and third quarters of 2013, and exceeded net charge-offs by \$4 million in the third quarter of 2012. Expressed as an annualized percentage of average loans outstanding, net charge-offs were .29% and .26% in the third quarter of 2013 and 2012, respectively, and .35% in the second quarter of 2013.

Loans classified as nonaccrual declined to \$916 million, or 1.44% of total loans outstanding at September 30, 2013, improved from \$925 million or 1.44% at September 30, 2012 and \$965 million or 1.46% at June 30, 2013. Assets taken in foreclosure of defaulted loans totaled \$89 million at September 30, 2013, compared with \$112 million and \$82 million at September 30, 2012 and June 30, 2013, respectively.

<u>Allowance for Credit Losses.</u> M&T regularly performs detailed analyses of individual borrowers and portfolios for purposes of assessing the adequacy of the allowance for credit losses. As a result of those analyses, the allowance aggregated \$916 million at September 30, 2013, compared with \$921 million at September 30, 2012 and \$927 million at June 30, 2013. During the recent

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quarter, the allowance was reduced by \$11 million as a result of the securitization and sale of \$1.4 billion of automobile loans held in M&T's loan portfolio. The allowance expressed as a percentage of outstanding loans was 1.44% at each of September 30, 2013 and 2012, compared with 1.41% at June 30, 2013.

<u>Noninterest Income and Expense</u>. Noninterest income totaled \$477 million in the recent quarter, compared with \$446 million and \$509 million in the third quarter of 2012 and the second quarter of 2013, respectively. Reflected in those amounts were gains from loan securitization activities of \$56 million in the recent quarter and \$7 million in the second quarter of 2013. Also reflected in noninterest income were net pre-tax gains from investment securities of \$56 million in the second quarter of 2013, compared with net pre-tax losses of \$5 million in the third quarter of 2012.

Excluding gains from loan securitization activities and gains and losses from investment securities in all periods, noninterest income in the third quarter of 2013 aggregated \$421 million, compared with \$451 million in the year-earlier quarter and \$446 million in 2013's second quarter. The predominant contributors to the decline in such income in the recent quarter as compared with the third quarter of 2012 and the second quarter of 2013 were decreases in residential and commercial mortgage banking revenues. Those decreases resulted largely from lower origination activities, in addition to a narrowing of gain on sale margins related to residential mortgage banking activities. As compared with the third quarter of 2012, partially offsetting the lower mortgage banking revenues in the recent quarter was higher trust income, due largely to wealth advisory services.

Noninterest expense in the third quarter of 2013 totaled \$659 million, compared with \$616 million in the year-earlier quarter

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and \$599 million in the second quarter of 2013. Included in such amounts are expenses considered to be nonoperating in nature consisting of amortization of core deposit and other intangible assets and merger-related expenses. Exclusive of those expenses, noninterest operating expenses were \$648 million in the recent quarter, compared with \$602 million in the third quarter of 2012 and \$578 million in 2013's second quarter. The rise in noninterest operating expenses in the recent quarter was largely attributable to higher costs for salaries and professional services. The higher salaries expenses reflect costs incurred during the quarter to increase M&T's loan servicing capacity to accommodate a subservicing arrangement whereby M&T added approximately \$35 billion of residential real estate loans to its subservicing portfolio. Also contributing to the increased salaries and to the higher professional services expenses in the recent quarter were costs related to risk management, capital planning and stress testing, BSA/AML compliance, and operational and technology initiatives. Reducing expenses in the second quarter of 2013 was the reversal of a \$26 million accrual for a contingent compensation obligation assumed in the May 2011 acquisition of Wilmington Trust that expired.

The efficiency ratio, or noninterest operating expenses divided by the sum of taxable-equivalent net interest income and noninterest income (exclusive of gains and losses from bank investment securities and merger-related gains), measures the relationship of operating expenses to revenues. M&T's efficiency ratio was 56.0% in the recent quarter, compared with 53.7% and 50.9% in the year-earlier quarter and the second quarter of 2013, respectively.

Balance Sheet. M&T had total assets of \$84.4 billion at September 30, 2013, compared with \$81.1 billion at September 30, 2012. Loans and leases, net of unearned discount, totaled \$63.7

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billion at September 30, 2013, compared with \$64.1 billion a year earlier. Total deposits aggregated \$66.6 billion at the recent quarter-end, up 4% from \$64.0 billion at September 30, 2012.

Total shareholders' equity rose 11% to \$11.0 billion at September 30, 2013 from \$9.9 billion a year earlier, representing 13.05% and 12.27%, respectively, of total assets. Common shareholders' equity was \$10.1 billion, or \$77.81 per share, at September 30, 2013, compared with \$9.1 billion, or \$71.17 per share, at September 30, 2012. Tangible equity per common share rose 18% to \$50.32 at September 30, 2013 from \$42.80 at September 30, 2012. Common shareholders' equity per common share were \$75.98 and \$48.26, respectively, at June 30, 2013. In the calculation of tangible equity per common shareholders' equity is reduced by the carrying values of goodwill and core deposit and other intangible assets, net of applicable deferred tax balances. M&T's tangible common equity to tangible assets ratio was 8.11% at September 30, 2013, compared with 7.04% and 7.85% at September 30, 2012 and June 30, 2013, respectively. M&T's estimated Tier 1 common ratio, a regulatory capital measure, rose to 9.07% at September 30, 2013, up from 7.46% and 8.55% at September 30, 2012 and June 30, 2013 on a fully phased-in basis was approximately 8.75% as of September 30, 2013.

<u>Conference Call</u>. Investors will have an opportunity to listen to M&T's conference call to discuss third quarter financial results today at 11:00 a.m. Eastern Time. Those wishing to participate in the call may dial (877)780-2276. International participants, using any applicable international calling codes, may dial (973)582-2700. Callers should reference M&T Bank Corporation or

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the conference ID #76901603. The conference call will be webcast live through M&T's website at <u>http://ir.mandtbank.com/events.cfm</u>. A replay of the call will be available until October 20, 2013 by calling (800)585-8367, or (404)537-3406 for international participants, and by making reference to ID #76901603. The event will also be archived and available by 7:00 p.m. today on M&T's website at <u>http://ir.mandtbank.com/events.cfm</u>.

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

<u>Forward-Looking Statements</u>. This news release contains forward-looking statements that are based on current expectations, estimates and projections about M&T's business, management's beliefs and assumptions made by management. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions ("Future Factors") which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

Future Factors include changes in interest rates, spreads on earning assets and interest-bearing liabilities, and interest rate sensitivity; prepayment speeds, loan originations, credit losses and market values on loans, collateral securing loans, and other assets; sources of liquidity; common shares outstanding; common stock price volatility; fair value of and number of stock-based compensation awards to be issued in future periods; the

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impact of changes in market values on trust-related revenues; legislation affecting the financial services industry as a whole, and M&T and its subsidiaries individually or collectively, including tax legislation; regulatory supervision and oversight, including monetary policy and capital requirements; changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or other regulatory agencies; increasing price and product/service competition by competitors, including new entrants; rapid technological developments and changes; the ability to continue to introduce competitive new products and services on a timely, cost-effective basis; the mix of products/services; containing costs and expenses; governmental and public policy changes; protection and validity of intellectual property rights; reliance on large customers; technological, implementation and cost/financial risks in large, multi-year contracts; the outcome of pending and future litigation and governmental proceedings, including tax-related examinations and other matters; continued availability of financing; financial resources in the amounts, at the times and on the terms required to support M&T and its subsidiaries' future businesses; and material differences in the actual financial results of merger, acquisition and investment activities compared with M&T's initial expectations, including the full realization of anticipated cost savings and revenue enhancements.

These are representative of the Future Factors that could affect the outcome of the forward-looking statements. In addition, such statements could be affected by general industry and market conditions and growth rates, general economic and political conditions, either nationally or in the states in which M&T and its subsidiaries do business, including interest rate and currency exchange rate fluctuations, changes and trends in the securities markets, and other Future Factors.

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M&T BANK CORPORATION

Financial Highlights

Amounts in thousands,			e months ended eptember 30				e months ended September 30	
except per share		2013	2012	Change	_	2013	2012	Change
<u>Performance</u>								
Net income	\$	294,479	293,462	— %	\$	917,058	733,305	25%
Net income available to common shareholders		275,356	273,896	1%		859,000	676,842	27%
Per common share:								
Basic earnings	\$	2.13	2.18	-2%	\$	6.69	5.39	24%
Diluted earnings		2.11	2.17	-3%		6.64	5.37	24%
Cash dividends	\$.70	.70	—	\$	2.10	2.10	—
Common shares outstanding:								
Average—diluted (1)		130,265	126,292	3%		129,312	125,936	3%
Period end (2)		130,241	127,461	2%		130,241	127,461	2%
Return on (annualized):								
Average total assets		1.39%	1.45%			1.48%	1.23%	
Average common shareholders' equity		11.06%	12.40%			11.98%	10.55%	
Taxable-equivalent net interest income	\$	679,213	669,256	1%	\$2	2,025,517	1,950,978	4%
Yield on average earning assets		3.98%	4.23%			4.07%	4.24%	
Cost of interest-bearing liabilities		.58%	.71%			.61%	.76%	
Net interest spread		3.40%	3.52%			3.46%	3.48%	
Contribution of interest-free funds		.21%	.25%			.22%	.25%	
Net interest margin		3.61%	3.77%			3.68%	3.73%	
Net charge-offs to average total net loans (annualized)		.29%	.26%			.29%	.31%	
<u>Net operating results (3)</u>								
Net operating income	\$	300,968	302,060	— %	\$	946,838	767,853	23%
Diluted net operating earnings per common share		2.16	2.24	-4%		6.87	5.64	22%
Return on (annualized):								
Average tangible assets		1.48%	1.56%			1.59%	1.35%	
Average tangible common equity		17.64%	21.53%			19.66%	19.03%	
Efficiency ratio		56.03%	53.73%			54.27%	57.11%	
		At	September 30					
<u>Loan quality</u>		2013	2012	Change				
Nonaccrual loans	\$	915,871	925,231	-1%				
Real estate and other foreclosed assets		89,203	112,160	-20%				
Total nonperforming assets	\$2	1,005,074	1,037,391	-3%				
Accruing loans past due 90 days or more (4)	\$	339,792	309,420	10%				
Government guaranteed loans included in totals above:								
Nonaccrual loans	\$	68,519	54,583	26%				
Accruing loans past due 90 days or more		320,732	280,410	14%				

Account loans past due 50 days of more	520,752	200,410	14/0
Renegotiated loans	\$ 259,301	266,526	-3%
Acquired accruing loans past due 90 days or more (5)	\$ 153,585	161,424	-5%
Purchased impaired loans (6):			
Outstanding customer balance	\$ 648,118	978,731	-34%
Carrying amount	357,337	528,001	-32%
Nonaccrual loans to total net loans	1.44%	1.44%	
Allowance for credit losses to total loans	1.44%	1.44%	

(1) Includes common stock equivalents.

(2) Includes common stock issuable under deferred compensation plans.

(3) Excludes amortization and balances related to goodwill and core deposit and other intangible assets and merger-related gains and expenses which, except in the calculation of the efficiency ratio, are net of applicable income tax effects. Reconciliations of net income with net operating income appear on page 17.

(4) Excludes acquired loans.

(5) Acquired loans that were recorded at fair value at acquisition date. This category does not include purchased impaired loans that are presented separately.

(6) Accruing loans that were impaired at acquisition date and recorded at fair value.

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Financial Highlights, Five Quarter Trend

accept per share 2013 2013 2012 2012 Ver income \$ 294,479 348,466 274,113 296,193 293,462 Ver income \$ 275,356 328,557 255,096 276,605 273,896 Per common share: Basic carnings \$ 2.11 2.55 1.93 2.16 2.17 Cash dividends \$ 7.0 .72 .76				1	Three months ended	months ended		
Performance	Amounts in thousands,	Se						
Net income \$ 294,479 348,466 274,113 296,193 293,462 Net income valualle to common shareholders 275,356 328,557 225,096 276,605 273,896 Per common share 211 2.55 1.98 2.16 2.17 Basic cernings 2.11 2.55 1.98 2.16 2.17 Cash dividends 5 70 70 70 70 70 Cash dividends 130,265 129,017 128,636 127,900 126,223 Cammon share-dilutef (1) 130,265 129,017 128,636 127,800 126,224 Return on (annualized): 1.06% 1.37% 1.14% 14.47% 14.249 Average contal assets 3.94% 64,40% 64,97% 7.14% 2.24% Cast of interest-bearing liabilities 5.5% 6.23% 6.43% 6.7% 3.24% Cast of interest-free funds 2.1% 3.24% 3.27% 3.22% 2.24% 2.24% 2.24% 2.24% 2.24% </td <td></td> <td></td> <td>2015</td> <td>2015</td> <td>2015</td> <td>2012</td> <td>2012</td>			2015	2015	2015	2012	2012	
Net income available to common shareholders 275,356 328,557 255,096 276,605 273,896 Per common share:		\$	294,479	348.466	274.113	296,193	293.462	
Per common share: Number of the stress of the		4	,	,	,		,	
Diluted earnings 2.11 2.55 1.98 2.16 2.17 Cash dividends \$70 70 70 70 70 Cash dividends \$30,265 129,017 128,636 127,800 126,292 Period end (2) 130,241 129,464 1.36% 1.45% 1.45% Average common shareholders' equity 11.06% 1.37% 11.10% 122,090 662,500 673,292 669,256 Vield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities .58% .62% .64% .67% .719 Net interest spread 3.40% 3.44% 3.43% 3.43% .3.63% .22% .24% .25% Contribution of interest-free funds .21% .23% .23% .22% .24% .25% Net charge-offs to average total net loans (annualized) .29% .35% .23% .26% .24% .25% Net charge-offs to average trangibla eastes 1.48% 1.8	Per common share:		,			,	,	
Cash dividends \$ 7.0 7.0 7.0 7.0 7.0 Common shares outstanding: - <	Basic earnings	\$	2.13	2.56	2.00	2.18	2.18	
Cash dividends \$ 7.0 7.0 7.0 7.0 7.0 Common shares outstanding: - <	Diluted earnings		2.11	2.55	1.98	2.16	2.17	
Common shares outstanding: Average — diluted (1) 130,265 129,017 128,636 127,800 126,292 Period end (2) 130,241 129,464 128,999 128,234 127,461 Average total assets 1.39% 1.68% 1.36% 1.45% 1.45% Average common shareholders' equity 11,06% 13,78% 11,10% 12,10% 12,40% faxable-equivalent net interest income \$ 679,213 683,804 662,500 673,929 669,256 Vield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities 5.58% 6.62% 6.64% 5.67% 7.719 vet interest pread 3.40% 3.48% 3.49% 3.50% 3.52% Contribution of interest-free funds 2.1% 2.33% 2.22% 2.44% 2.59% Net interest pread 3.40% 3.61% 3.71% 3.71% 3.74% 3.72% Net charge-offs to average total net loans (annualized) 2.9% 3.5% 7.23% 2.23% 2.27% 2.66% Net operating nesults (3) Net operating nesults (3) Net operating nesults (3) Net operating nesults (3) Efficiency ratio 6.5% 5.0.66 2.23 2.24 Return on (annualized) 7.64% 22.72% 18.71% 20.46% 12.53% Efficiency ratio 5.588% 50.0,734 2.65,136 304,657 302,060 Diluted net operating series (3) Net operating nesults (3) Return on (annualized) 7.64% 22.72% 18.71% 20.46% 12.53% Efficiency ratio 5.588% 55.88% 55.68% 53.63% 53.73% Diam of the operating assets 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible common share 2.16 2.65 2.0.6 2.23 2.24 Return on (annualized): Nonaccrual loans (annue sets 1.48% 1.81% 1.44% 1.56% 1.56% Average tangible common share 2.16 2.65 2.0.6 2.23 2.24 Return on (annualized): Nonaccrual loans (annue in total assets 1.48% 1.81% 1.44% 1.56% 1.56% Average tangible common equity 7.764% 22.72% 18.71% 20.46% 53.73% Diam operating nearing assets 3.915,701 964,906 1.052,794 1.013,76 12,508 Accruing loans past due 90 days or more (4) 53,039,792 340,467 331,283 358,397 309,420 Eventeed and other foreclosed assets 8.51,005,074 1.046,994 1.148,474 1.117,455 1.06,526 Acquired accruing loans past due 90 days or more (5) \$153,585 155,686 157,088 1	0	\$.70			.70	.70	
Average Period end (2)130,265129,017128,636127,800126,292Period end (2)130,241129,464128,999128,234127,461Return on (annualized): 1.68% 1.36\%1.45%1.45%Average total assets1.39%1.68%1.3.6%1.45%1.45%Average common shareholders' equity11.06%13.78%11.10%12.10%12.409faxable-equivalent net interest income\$ 679,213683,804662,500673,929669,256Stost of interest-bearing liabilities5.88%6.22%6.44%6.75%7.119Net interest spread3.40%3.48%3.49%3.50%3.528Contribution of interest-free funds2.11%2.21%2.23%2.22%2.4%2.55Net interest margin3.61%3.71%3.71%3.74%3.77%2.69Net operating income\$ 300,968360,734285,136304,657302,060Diluted net operating garmings per common share2.162.652.062.232.24Average tangible assets1.48%1.81%1.48%1.56%1.56%Average tangible common equity17.64%2.27%18.71%20.46%2012Average tangible common equity5.03%50.92%55.88%53.63%53.73%Loan qualitySeptember 30, 20132013201220122012Nonaccrual loans\$ 15.871964,9061.052,7941.031,766252,231<	Common shares outstanding:							
Period end (2) 130,241 129,464 128,999 128,234 127,461 Return on (annualized): 1.68% 1.36% 1.45% 1.45% Average total assets 1.39% 16.68% 1.36% 1.12% 12.10% 12.10% Taxable-equivalent net interest income \$ 679,213 663,804 662,500 673,923 669,256 Vield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities .58% 6.62% .6.4% .6.7% .7.19 Ver interest spread .3.40% 3.48% 3.43% .3.29% .2.2%			130,265	129,017	128,636	127,800	126,292	
Return on (annualized): 1.36% 1.36% 1.45% 1.45% Average total assets 1.36% 1.36% 1.45% 1.45% Average total assets 3.98% 64.10% 4.13% 4.17% 4.23% Oast of interest-hearing liabilities 5.8% 6.62% .64% 6.67% .719 Net interest-hearing liabilities 3.89% 6.20% .64% 6.67% .719 Soci of interest-hearing liabilities 3.89% 6.20% .64% .6.7% .719 Net interest spread 3.40% 3.47% 3.47% 3.50% .352% Outribution of interest-free funds .21% .23% .22% .24% .25% Net operating results (3) .29% .35% .23% .27% .266 Net operating results (3) .216 .2.65 2.06 .2.23 .2.24 Average tangible assets 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible common equity .76.44% 22.72% 1.8.71% 2.0.46% 2.012 .2012 .2012 .2012 .2012 <td< td=""><td></td><td></td><td>130,241</td><td>129,464</td><td>128,999</td><td>128,234</td><td>127,461</td></td<>			130,241	129,464	128,999	128,234	127,461	
Average total assets1.39%1.68%1.36%1.45%1.45%Average common shareholders' equity11.06%13.78%11.10%12.10%12.40%Taxable-equivalent net interest income\$ 679,213683,804662,500673,929669,9256Vield on average earning assets3.98%4.10%4.13%4.17%4.23%Cost of interest-bearing liabilities5.87%6.62%.64%.67%.719Vet interest spread3.40%3.48%3.49%3.50%.522%Contribution of interest-free funds.21%.23%.22%.24%.25%Net charge-offs to average total net loans (annualized).29%.35%.23%.27%.26%Net operating nesults (3).2162.062.23.224Net operating nesults (3)	Return on (annualized):							
Taxable-equivalent net interest income\$ 679,213 $683,804$ $662,500$ $673,929$ $669,256$ Yield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities 5.9% 6.2% 6.64% 6.7% 7.19 Net interest spread 3.40% 3.48% 3.49% 3.50% 3.52% Contribution of interest-free funds 2.1% 2.3% 2.2% 2.4% 2.5% Net interest margin 3.61% 3.71% 3.71% 3.74% 3.77% Net charge-offs to average total net loans (annualized) 2.9% 3.5% 2.23% 2.7% 2.6% Net operating income\$ 300,968 $360,734$ $285,136$ $304,657$ $302,060$ Diluted net operating earnings per common share 2.16 2.65 2.06 2.23 2.24 Return on (annualized): 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible assets 1.48% 1.81% 1.48% 1.56% 1.55% Average tangible assets $1.92,072\%$ 18.71% 20.46% 21.53% Loan qualitySeptember 30, 2013 2013 2013 2023 2.208 53.63% 53.73% Nonaccrual loans\$ 915,871 $964,906$ $1.052,794$ $1.044,79$ $11.21.60$ $2012,202$ Total nonperforming asets $81.005,074$ $1.046,994$ $1.148,474$ $1.17,455$ $1.037,391$ Real estare and other foreclosed assets			1.39%	1.68%	1.36%	1.45%	1.45%	
Yield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities 5.89% 6.2% 6.6% 6.6% 7.1% Net interest spread 3.40% 3.48% 3.49% 3.50% 3.52% Contribution of interest-free funds 2.1% 2.2% 2.2% 2.4% 2.5% Net charge-offs to average total net loans (annualized) 2.9% 3.5% 3.23% 2.7% 2.6% Net operating results (3)	Average common shareholders' equity		11.06%	13.78%	11.10%	12.10%	12.40%	
Yield on average earning assets 3.98% 4.10% 4.13% 4.17% 4.23% Cost of interest-bearing liabilities 5.89% 6.2% 6.6% 6.6% 7.1% Net interest spread 3.40% 3.48% 3.49% 3.50% 3.52% Contribution of interest-free funds 2.1% 2.2% 2.2% 2.4% 2.5% Net charge-offs to average total net loans (annualized) 2.9% 3.5% 3.23% 2.7% 2.6% Net operating results (3)	Taxable-equivalent net interest income	\$	679,213	683,804	662,500	673,929	669,256	
Cost of interest-bearing liabilities 58% 62% 64% 67% 7.1% Net interest spread $3,40\%$ $3,48\%$ $3,49\%$ 3.50% 3.52% Contribution of interest-free funds 2.1% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 2.2% 3.71% 3.74% 3.77% 3.74% 3.77% 3.74% 3.77% 3.74% 3.77% 2.6% 2.2% <td></td> <td></td> <td>3.98%</td> <td>4.10%</td> <td>4.13%</td> <td>4.17%</td> <td>4.23%</td>			3.98%	4.10%	4.13%	4.17%	4.23%	
Net interest spread 3.40% 3.48% 3.49% 3.50% 3.52% Contribution of interest-free funds 2.1% 2.3% 2.2% 2.4% 2.2% Net interest margin 3.61% 3.71% 3.71% 3.71% 3.77% Net charge-offs to average total net loans (annualized) 2.9% 3.5% 2.3% 2.2% 2.4% Net operating results(3) 2.9% $3.60,734$ $285,136$ $304,657$ $302,060$ Net operating earnings per common share 2.16 2.65 2.06 2.23 2.24 Return on (annualized): 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible assets 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible common equity 17.64% 22.72% 18.71% 20.46% 21.53% Efficiency ratio 56.03% 50.92% 55.88% 53.63% 53.73% Nonaccutal loans $$915.871$ 964.906 $1.052.794$ $1.013.176$ 925.231 Real estate and other foreclosed assets 89.203 82.088 95.660 104.279 112.160 Total nonperforming assets $$1.005.074$ $1.046.994$ $1.148.474$ $1.117.455$ $1.037.391$ Accruing loans past due 90 days or more (4) $$3.39,792$ 340.467 331.283 358.397 309.420 Government guaranteed loans included in totals above: $Noaccrual loans$ $$2.59,301$ 263.351 272.285 $271,971$ $266,526$ Acc			.58%	.62%	.64%	.67%	.71%	
Net interest margin 3.61% 3.71% 3.71% 3.74% 3.77% Net charge-offs to average total net loans (annualized) $.29\%$ $.35\%$ $.23\%$ $.27\%$ $.26\%$ Net operating results (3)Net operating income\$ 300.968 360.734 285.136 $304,657$ 302.060 Diluted net operating earnings per common share 2.16 2.65 2.06 2.23 2.24 Return on (annualized):Average tangible assets 1.48% 1.81% 1.48% 1.56% 1.56% Average tangible common equity 17.64% 22.72% 18.71% 20.46% 21.53% Efficiency ratio 56.03% 50.92% 55.88% 53.63% 53.73% Loan qualitySeptember 30, 2013 2013 2013 2013 2012 2012 Nonaccrual loans\$ 915.871 964.906 $1.052.794$ $1.013.176$ 925.231 Real estate and other foreclosed assets 89.203 82.088 95.680 104.279 112.160 Total nonperforming assets $$1.005.074$ $1.046.994$ $1.148.474$ $1.117.455$ $1.037.391$ Government guaranteed loans included in totals above: Nonaccrual loans $$ 68,519$ $69,508$ 63.385 57.420 54.583 Accruing loans past due 90 days or more $$ 259.301$ 263.351 272.285 271.971 266.526 Purchased impaired loans $$ 648,118$ 725.196 790.048 828.571 978.731 Carrying amount <td>Net interest spread</td> <td></td> <td>3.40%</td> <td>3.48%</td> <td>3.49%</td> <td>3.50%</td> <td>3.52%</td>	Net interest spread		3.40%	3.48%	3.49%	3.50%	3.52%	
Net charge-offs to average total net loans (annualized) $.29\%$ $.35\%$ $.23\%$ $.27\%$ $.26\%$ Net operating results.(3) $.29\%$ $.300,968$ $360,734$ $285,136$ $304,657$ $302,060$ Net operating amings per common share 2.16 2.65 2.06 2.23 2.24 Return on (annualized): $$	Contribution of interest-free funds		.21%	.23%	.22%	.24%	.25%	
Net operating results (3)Net operating income\$ 300,968360,734285,136304,657302,060Diluted net operating earnings per common share2.162.652.062.232.24Return on (annualized):1.48%1.81%1.48%1.56%1.56%Average tangible assets1.48%1.81%1.48%1.56%21.53%Efficiency ratio56.03%50.92%55.88%53.63%53.73%Loan qualitySeptember 30, 20132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,27911,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above:320,732315,281311,579316,403280,410Renegotiated loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):	Net interest margin		3.61%	3.71%	3.71%	3.74%	3.77%	
Net operating results (3)Net operating income\$ 300,968360,734285,136304,657302,060Diluted net operating earnings per common share2.162.652.062.232.24Return on (annualized):1.48%1.81%1.48%1.56%1.56%Average tangible assets1.48%1.81%1.48%1.56%21.53%Efficiency ratio56.03%50.92%55.88%53.63%53.73%Loan qualitySeptember 30, 20132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,27911,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above:320,732315,281311,579316,403280,410Renegotiated loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):	Net charge-offs to average total net loans (annualized)		.29%	.35%	.23%	.27%	.26%	
Diluted net operating earnings per common share 2.16 2.65 2.06 2.23 2.24 Return on (annualized):	Net operating results (3)							
Return on (annualized):Average tangible assets1.48%1.81%1.48%1.56%1.56%Average tangible common equity17.64%22.72%18.71%20.46%21.53%Efficiency ratio56.03%50.92%55.88%53.63%53.73%Loan qualitySeptember 30, 201320132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,279112,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above: $320,732$ 315,281311,579316,403280,410Renegotiated loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6): $357,337$ 394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%	Net operating income	\$	300,968	360,734	285,136	304,657	302,060	
Average tangible assets 1.48% 1.81% 1.48% 1.64% 1.56% 1.56% Average tangible common equity 17.64% 22.72% 18.71% 20.46% 21.53% Efficiency ratio 56.03% 50.92% 55.88% 53.63% 53.73% Loan quality $\frac{\text{September 30}}{2013}$ $\frac{2013}{2013}$ $\frac{March 31}{2013}$ $\frac{December 31}{2012}$ $\frac{\text{September 30}}{2012}$ Nonaccrual loans $\$$ 915,871964,906 $1,052,794$ $1,013,176$ $925,231$ Real estate and other foreclosed assets $89,203$ $82,088$ $95,680$ $104,279$ $112,160$ Total nonperforming assets $\$1,005,074$ $1,046,994$ $1,148,474$ $1,117,455$ $1,037,391$ Accruing loans past due 90 days or more (4) $\$$ 339,792 $340,467$ $331,283$ $358,397$ $309,420$ Government guaranteed loans included in totals above: w w w w $10,31,757$ $316,403$ $280,410$ Renegotiated loans $\$$ 68,519 $69,508$ $63,385$ $57,420$ $54,583$ Accruing loans past due 90 days or more $320,732$ $315,281$ $311,579$ $316,403$ $280,410$ Renegotiated loans $\$$ 259,301 $263,351$ $272,285$ $271,971$ $266,526$ Acquired accruing loans past due 90 days or more (5) $\$$ 153,585 $155,686$ $157,068$ $166,554$ $161,424$ Purchased impaired loans (6): w w w w w w w Outstanding customer	Diluted net operating earnings per common share		2.16	2.65	2.06	2.23	2.24	
Average tangible common equity17.64%22.72%18.71%20.46%21.53%Efficiency ratio56.03%50.92%55.88%53.63%53.73%Loan qualitySeptember 30, 201320132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,279112,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above:320,732315,281311,579316,403280,410Renegotiated loans\$ 68,51969,50863,38557,42054,5834ccruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554164,224Purchased impaired loans (6):UUU148,474144,474144,474144,474144,474Nonaccrual loans (6):UU153,585155,686157,068166,554164,244Purchased impaired loans (6):UU153,587394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%	Return on (annualized):							
Efficiency ratio 56.03% 50.92% 55.88% 53.63% 53.73% Loan quality September 30, 2013 June 30, 2013 June 30, 2013 September 31, 2013 September 31, 2012 September 30, 2012 September 30, 2013 September 30, 2013	Average tangible assets		1.48%	1.81%	1.48%	1.56%	1.56%	
Loan quality September 30, 2013 June 30, 2013 March 31, 2013 December 31, 2012 September 30, 2012 September 30, 2012 <td>Average tangible common equity</td> <td></td> <td>17.64%</td> <td>22.72%</td> <td>18.71%</td> <td>20.46%</td> <td>21.53%</td>	Average tangible common equity		17.64%	22.72%	18.71%	20.46%	21.53%	
Loan quality20132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,279112,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above:Nonaccrual loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):Outstanding customer balance\$ 648,118725,196790,048828,571978,731Carrying amount357,337394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%	Efficiency ratio		56.03%	50.92%	55.88%	53.63%	53.73%	
Loan quality20132013201320122012Nonaccrual loans\$ 915,871964,9061,052,7941,013,176925,231Real estate and other foreclosed assets89,20382,08895,680104,279112,160Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above:Nonaccrual loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):Outstanding customer balance\$ 648,118725,196790,048828,571978,731Carrying amount357,337394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%		S	entember 30	June 30	March 31	December 31	September 30	
Real estate and other foreclosed assets 89,203 82,088 95,680 104,279 112,160 Total nonperforming assets \$1,005,074 1,046,994 1,148,474 1,117,455 1,037,391 Accruing loans past due 90 days or more (4) \$339,792 340,467 331,283 358,397 309,420 Government guaranteed loans included in totals above: Nonaccrual loans \$68,519 69,508 63,385 57,420 54,583 Accruing loans past due 90 days or more 320,732 315,281 311,579 316,403 280,410 Renegotiated loans \$259,301 263,351 272,285 271,971 266,526 Acquired accruing loans past due 90 days or more (5) \$153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6): 0utstanding customer balance \$648,118 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	Loan quality					2012		
Total nonperforming assets\$ 1,005,0741,046,9941,148,4741,117,4551,037,391Accruing loans past due 90 days or more (4)\$ 339,792340,467331,283358,397309,420Government guaranteed loans included in totals above: Nonaccrual loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6): Outstanding customer balance Carrying amount\$ 648,118725,196790,048828,571978,731Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%	Nonaccrual loans	\$	915,871	964,906	1,052,794	1,013,176	925,231	
Accruing loans past due 90 days or more (4) \$ 339,792 340,467 331,283 358,397 309,420 Government guaranteed loans included in totals above: 331,283 358,397 309,420 Monaccrual loans \$ 68,519 69,508 63,385 57,420 54,583 Accruing loans past due 90 days or more 320,732 315,281 311,579 316,403 280,410 Renegotiated loans \$ 259,301 263,351 272,285 271,971 266,526 Acquired accruing loans past due 90 days or more (5) \$ 153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6): 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	Real estate and other foreclosed assets		89,203	82,088	95,680	104,279	112,160	
Government guaranteed loans included in totals above: Nonaccrual loans \$ 68,519 69,508 63,385 57,420 54,583 Accruing loans past due 90 days or more 320,732 315,281 311,579 316,403 280,410 Renegotiated loans \$ 259,301 263,351 272,285 271,971 266,526 Acquired accruing loans past due 90 days or more (5) \$ 153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6): 0utstanding customer balance \$ 648,118 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	Total nonperforming assets	\$	1,005,074	1,046,994	1,148,474	1,117,455	1,037,391	
Government guaranteed loans included in totals above: Nonaccrual loans \$ 68,519 69,508 63,385 57,420 54,583 Accruing loans past due 90 days or more 320,732 315,281 311,579 316,403 280,410 Renegotiated loans \$ 259,301 263,351 272,285 271,971 266,526 Acquired accruing loans past due 90 days or more (5) \$ 153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6): 0utstanding customer balance \$ 648,118 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	Accruing loans past due 90 days or more (4)	\$	339,792	340,467	331,283	358.397	309.420	
Nonaccrual loans\$ 68,51969,50863,38557,42054,583Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):		+				,	,	
Accruing loans past due 90 days or more320,732315,281311,579316,403280,410Renegotiated loans\$ 259,301263,351272,285271,971266,526Acquired accruing loans past due 90 days or more (5)\$ 153,585155,686157,068166,554161,424Purchased impaired loans (6):	0	\$	68.519	69,508	63,385	57,420	54,583	
Renegotiated loans \$ 259,301 263,351 272,285 271,971 266,526 Acquired accruing loans past due 90 days or more (5) \$ 153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6):		+	,	,	· ·	· · · · · · · · · · · · · · · · · · ·	,	
Acquired accruing loans past due 90 days or more (5) \$ 153,585 155,686 157,068 166,554 161,424 Purchased impaired loans (6): 0utstanding customer balance \$ 648,118 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	0 1	\$	· · · · · · · · · · · · · · · · · · ·	,	· · · · · · · · · · · · · · · · · · ·			
Purchased impaired loans (6): \$ 648,118 725,196 790,048 828,571 978,731 Outstanding customer balance \$ 648,118 725,196 790,048 828,571 978,731 Carrying amount 357,337 394,697 425,232 447,114 528,001 Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	Acquired accruing loans past due 90 days or more (5)							
Outstanding customer balance\$ 648,118725,196790,048828,571978,731Carrying amount357,337394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%		*		,	,		,	
Carrying amount357,337394,697425,232447,114528,001Nonaccrual loans to total net loans1.44%1.46%1.60%1.52%1.44%		\$	648,118	725.196	790.048	828.571	978.731	
Nonaccrual loans to total net loans 1.44% 1.46% 1.60% 1.52% 1.44%	5	Ŷ	,	,			,	
	Nonaccrual loans to total net loans		,	,			1.44%	
	Allowance for credit losses to total loans		1.44%	1.41%	1.41%	1.39%	1.44%	

(1) Includes common stock equivalents.

(2) Includes common stock issuable under deferred compensation plans.

(3) Excludes amortization and balances related to goodwill and core deposit and other intangible assets and merger-related gains and expenses which, except in the calculation of the efficiency ratio, are net of applicable income tax effects. Reconciliations of net income with net operating income appear on page 18.

(4) Excludes acquired loans.

(5) Acquired loans that were recorded at fair value at acquisition date. This category does not include purchased impaired loans that are presented separately.

(6) Accruing loans that were impaired at acquisition date and recorded at fair value.

12-12-12-12-12

M&T BANK CORPORATION

Condensed Consolidated Statement of Income

	Three mon Septem			Nine mont Septeml		
Dollars in thousands	2013	2012	Change	2013	2012	Change
Interest income	\$742,686	744,851	— %	\$2,222,868	2,196,332	1%
Interest expense	69,578	82,129	-15	216,123	265,238	-19
Net interest income	673,108	662,722	2	2,006,745	1,931,094	4
Provision for credit losses	48,000	46,000	4	143,000	155,000	-8
Net interest income after provision for credit losses	625,108	616,722	1	1,863,745	1,776,094	5
Other income						
Mortgage banking revenues	64,731	106,812	-39	249,096	232,518	7
Service charges on deposit accounts	113,839	114,463	-1	336,505	334,334	1
Trust income	123,801	115,709	7	370,132	354,937	4
Brokerage services income	16,871	14,114	20	49,840	44,187	13
Trading account and foreign exchange gains	8,987	8,469	6	27,138	25,278	7
Gain on bank investment securities		372		56,457	9	—
Other-than-temporary impairment losses recognized in earnings	—	(5,672)	—	(9,800)	(33,331)	—
Equity in earnings of Bayview Lending Group LLC	(3,881)	(5,183)	_	(9,990)	(16,570)	—
Other revenues from operations	153,040	96,649	58	349,581	272,744	28
Total other income	477,388	445,733	7	1,418,959	1,214,106	17
Other expense						
Salaries and employee benefits	339,332	321,746	5	1,019,019	991,530	3
Equipment and net occupancy	66,220	64,248	3	195,657	194,667	1
Printing, postage and supplies	9,752	8,272	18	30,749	31,512	-2
Amortization of core deposit and other intangible assets	10,628	14,085	-25	36,473	46,766	-22
FDIC assessments	14,877	23,801	-37	52,010	77,712	-33
Other costs of operations	217,817	183,875	18	558,905	540,927	3
Total other expense	658,626	616,027	7	1,892,813	1,883,114	1
Income before income taxes	443,870	446,428	-1	1,389,891	1,107,086	26
Applicable income taxes	149,391	152,966	-2	472,833	373,781	27
Net income	\$294,479	293,462	— %	\$ 917,058	733,305	25%

13-13-13-13-13

M&T BANK CORPORATION

Condensed Consolidated Statement of Income, Five Quarter Trend

Dollars in thousands Interest income Interest expense	September 30, 2013 \$ 742,686 69,578 673,108	June 30, 2013 750,207	March 31, 2013 729,975	December 31, 2012	September 30, 2012
	69,578	750,207			
Interest expense		T D (D0)	,	745,353	744,851
interest enpense	672 100	72,620	73,925	77,931	82,129
Net interest income	0/5,100	677,587	656,050	667,422	662,722
Provision for credit losses	48,000	57,000	38,000	49,000	46,000
Net interest income after provision for credit losses	625,108	620,587	618,050	618,422	616,722
Other income					
Mortgage banking revenues	64,731	91,262	93,103	116,546	106,812
Service charges on deposit accounts	113,839	111,717	110,949	112,364	114,463
Trust income	123,801	124,728	121,603	116,915	115,709
Brokerage services income	16,871	17,258	15,711	14,872	14,114
Trading account and foreign exchange gains	8,987	9,224	8,927	10,356	8,469
Gain on bank investment securities	—	56,457			372
Other-than-temporary impairment losses recognized in earnings	—	—	(9,800)	(14,491)	(5,672)
Equity in earnings of Bayview Lending Group LLC	(3,881)	(2,453)	(3,656)	(4,941)	(5,183)
Other revenues from operations	153,040	100,496	96,045	101,543	96,649
Total other income	477,388	508,689	432,882	453,164	445,733
Other expense					
Salaries and employee benefits	339,332	323,136	356,551	323,010	321,746
Equipment and net occupancy	66,220	64,278	65,159	62,884	64,248
Printing, postage and supplies	9,752	10,298	10,699	10,417	8,272
Amortization of core deposit and other intangible assets	10,628	12,502	13,343	13,865	14,085
FDIC assessments	14,877	17,695	19,438	23,398	23,801
Other costs of operations	217,817	170,682	170,406	192,572	183,875
Total other expense	658,626	598,591	635,596	626,146	616,027
Income before income taxes	443,870	530,685	415,336	445,440	446,428
Applicable income taxes	149,391	182,219	141,223	149,247	152,966
Net income	\$ 294,479	348,466	274,113	296,193	293,462

14-14-14-14

M&T BANK CORPORATION

Condensed Consolidated Balance Sheet

	Septem		
Dollars in thousands ASSETS	2013	2012	Change
Cash and due from banks	\$ 1,941,944	1,622,928	20%
Interest-bearing deposits at banks	1,925,811	411,994	367
Federal funds sold and agreements to resell securities	117,809		
Trading account assets	371.370	526,844	-30
Investment securities	8,309,773	6,624,004	25
Loans and leases:			
Commercial, financial, etc	17,911,149	16,704,575	7
Real estate—commercial	26,345,267	24,970,416	6
Real estate—consumer	9,228,003	10,808,220	-15
Consumer	10,174,623	11,628,744	-13
Total loans and leases, net of unearned discount	63,659,042	64,111,955	-1
Less: allowance for credit losses	916,370	921,223	-1
Net loans and leases	62,742,672	63,190,732	-1
Goodwill	3,524,625	3,524,625	
Core deposit and other intangible assets	79,290	129,628	-39
Other assets	5,414,191	5,054,478	7
Total assets	\$84,427,485	81,085,233	4%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Noninterest-bearing deposits	\$24,150,771	22,968,401	5%
Interest-bearing deposits	42,084,860	39,636,104	6
Deposits at Cayman Islands office	316,510	1,402,753	-77
Total deposits	66,552,141	64,007,258	4
Short-term borrowings	246,019	592,154	-58
Accrued interest and other liabilities	1,491,797	1,570,758	-5
Long-term borrowings	5,121,326	4,969,536	3
Total liabilities	73,411,283	71,139,706	3
Shareholders' equity:			
Preferred	879,010	870,416	1
Common (1)	10,137,192	9,075,111	12
Total shareholders' equity	11,016,202	9,945,527	11
Total liabilities and shareholders' equity	\$84,427,485	81,085,233	4%

(1) Reflects accumulated other comprehensive loss, net of applicable income tax effect, of \$198.1 million at September 30, 2013 and \$230.1 million at September 30, 2012.

15-15-15-15-15

M&T BANK CORPORATION

Condensed Consolidated Balance Sheet, Five Quarter Trend

Dollars in thousands	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
ASSETS			·		
Cash and due from banks	\$ 1,941,944	1,350,015	1,231,091	1,983,615	1,622,928
Interest-bearing deposits at banks	1,925,811	2,555,354	1,304,770	129,945	411,994
Federal funds sold and agreements to resell securities	117,809	124,487	594,976	3,000	
Trading account assets	371,370	378,235	420,144	488,966	526,844
Investment securities	8,309,773	5,210,526	5,660,831	6,074,361	6,624,004
Loans and leases:					
Commercial, financial, etc	17,911,149	18,021,812	17,469,138	17,776,953	16,704,575
Real estate—commercial	26,345,267	26,116,394	25,944,819	25,993,790	24,970,416
Real estate—consumer	9,228,003	10,399,749	11,094,577	11,240,837	10,808,220
Consumer	10,174,623	11,433,911	11,415,733	11,559,377	11,628,744
Total loans and leases, net of unearned discount	63,659,042	65,971,866	65,924,267	66,570,957	64,111,955
Less: allowance for credit losses	916,370	927,065	927,117	925,860	921,223
Net loans and leases	62,742,672	65,044,801	64,997,150	65,645,097	63,190,732
Goodwill	3,524,625	3,524,625	3,524,625	3,524,625	3,524,625
Core deposit and other intangible assets	79,290	89,918	102,420	115,763	129,628
Other assets	5,414,191	4,951,044	4,975,950	5,043,431	5,054,478
Total assets	\$84,427,485	83,229,005	82,811,957	83,008,803	81,085,233
LIABILITIES AND SHAREHOLDERS' EQUITY					
Noninterest-bearing deposits	\$24,150,771	24,074,815	23,603,971	24,240,802	22,968,401
Interest-bearing deposits	42,084,860	41,302,212	41,219,679	40,325,932	39,636,104
Deposits at Cayman Islands office	316,510	284,443	266,076	1,044,519	1,402,753
Total deposits	66,552,141	65,661,470	65,089,726	65,611,253	64,007,258
Short-term borrowings	246,019	307,740	374,593	1,074,482	592,154
Accrued interest and other liabilities	1,491,797	1,421,067	1,530,118	1,512,717	1,570,758
Long-term borrowings	5,121,326	5,122,398	5,394,563	4,607,758	4,969,536
Total liabilities	73,411,283	72,512,675	72,389,000	72,806,210	71,139,706
Shareholders' equity:					
Preferred	879,010	876,796	874,627	872,500	870,416
Common (1)	10,137,192	9,839,534	9,548,330	9,330,093	9,075,111
Total shareholders' equity	11,016,202	10,716,330	10,422,957	10,202,593	9,945,527
Total liabilities and shareholders' equity	\$84,427,485	83,229,005	82,811,957	83,008,803	81,085,233

(1) Reflects accumulated other comprehensive loss, net of applicable income tax effect, of \$198.1 million at September 30, 2013, \$227.8 million at June 30, 2013, \$226.0 million at March 31, 2013, \$240.3 million at December 31, 2012 and \$230.1 million at September 30, 2012.

16-16-16-16

M&T BANK CORPORATION

Condensed Consolidated Average Balance Sheet and Annualized Taxable-equivalent Rates

	Three months ended			Change in balance			Nine months ended						
	Septemb		Septemb		June		September 30, 20		201	Septem			C1
	2013		201		201	-	September 30,	June 30,	201	-	201		Change in
Dollars in millions ASSETS	Balance	Rate	Balance	Rate	Balance	Rate	2012	2013	Balance	Rate	Balance	Rate	balance
Interest-bearing deposits at banks	\$ 2,646	.25%	298	.18%	2,403	.24%	786%	10%	\$ 1.866	.24%	614	.24%	204%
Federal funds sold and agreements to	\$ 2,040	.2070	250	.1070	2,400	.2470	/00/0	1070	ψ 1,000	.2470	014	.2470	20470
resell securities	117	.08	4	.55	199	.09	_	-41	133	.09	4	.55	
Trading account assets	67	1.27	94	1.13	86	1.43	-29	-23	76	2.10	96	1.45	-20
Investment securities	6,979	3.31	6,811	3.39	5,293	3.34	2	32	6,030	3.33	7,195	3.47	-16
Loans and leases, net of unearned													
discount													
Commercial, financial, etc	17,798	3.50	16,504	3.73	17,713	3.61	8	—	17,615	3.59	16,115	3.72	9
Real estate—commercial	26,129	4.51	24,995	4.61	26,051	4.72	5	—	26,033	4.55	24,764	4.56	5
Real estate—consumer	9,636	4.17	10,296	4.29	10,806	4.05	-6	-11	10,522	4.10	9,270	4.43	14
Consumer	11,295	4.57	11,660	4.76	11,409	4.58	-3	-1	11,389	4.61	11,778	4.79	-3
Total loans and leases, net	64,858	4.21	63,455	4.34	65,979	4.32	2	-2	65,559	4.26	61,927	4.37	6
Total earning assets	74,667	3.98	70,662	4.23	73,960	4.10	6	1	73,664	4.07	69,836	4.24	5
Goodwill	3,525		3,525		3,525				3,525		3,525		—
Core deposit and other intangible													
assets	84		136		95		-38	-12	96		152		-37
Other assets	5,735		6,109		5,772		-6	-1	5,815		6,005		-3
Total assets	\$84,011		80,432		83,352		4%	1%	\$83,100		79,518		5%
LIABILITIES AND SHAREHOLDERS' EQUITY													
Interest-bearing deposits													
NOW accounts	\$ 924	.14	875	.15	941	.14	6%	-2%	\$ 919	.14	848	.16	8%
Savings deposits	36,990	.15	33,298	.20	36,459	.15	11	1	36,287	.15	32,999	.21	10
Time deposits	3,928	.62	5,164	.84	4,210	.71	-24	-7	4,190	.70	5,555	.88	-25
Deposits at Cayman Islands office	392	.22	702	.19	326	.25	-44	20	524	.20	552	.19	-5
Total interest-bearing			·										
deposits	42,234	.19	40,039	.28	41,936	.21	5	1	41,920	.21	39,954	.30	5
Short-term borrowings	299	.08	976	.15	343	.11	-69	-13	425	.12	893	.15	-52
Long-term borrowings	5,010	3.89	5,006	4.27	5,051	4.03		-1	4,918	4.09	5,869	3.96	-16
Total interest-bearing liabilities	47,543	.58	46,021	.71	47,330	.62	3	_	47,263	.61	46,716	.76	1
Noninterest-bearing deposits	23,998	.50	22,704	./ 1	23,744	.02	6	1	23,570	.01	21,240	./ 0	11
Other liabilities	1,589		1,918		1,715		-17	-7	1,676		1,994		-16
Total liabilities	73,130		70,643		72,789		4		72,509		69,950		4
Shareholders' equity	10,881		9,789		10,563		11	3	10,591		9,568		11
Total liabilities and shareholders'	10,001		3,703		10,000		11	5	10,331		5,500		11
equity	\$84,011		80,432		83,352		4%	1%	\$83,100		79,518		5%
	φ0 4 ,011	0.40	00,432	0.50	03,332	0.40	470	170	\$05,100	0.46	75,510	0.40	J /0
Net interest spread		3.40		3.52		3.48				3.46		3.48	
Contribution of interest-free funds		.21		.25		.23				.22		.25	
Net interest margin		3.61%		3.77%		3.71%				3.68%		3.73%	

17-17-17-17

M&T BANK CORPORATION

Reconciliation of Quarterly GAAP to Non-GAAP Measures

		onths ended mber 30	Nine months ended September 30		
	2013	2012	2013	2012	
Income statement data In thousands, except per share					
Net income					
Net income	\$ 294,479	293,462	\$ 917,058	733,305	
Amortization of core deposit and other intangible assets (1)	6,489	8,598	22,269	28,547	
Merger-related expenses (1)			7,511	6,001	
Net operating income	\$ 300,968	302,060	\$ 946,838	767,853	
Earnings per common share	• • • • • • •		* • • • • •		
Diluted earnings per common share	\$ 2.11 .05	2.17 .07	\$ 6.64 .17	5.37 .22	
Amortization of core deposit and other intangible assets (1) Merger-related expenses (1)	.05	.07	.06	.22	
Diluted net operating earnings per common share	\$ 2.16	2.24	\$ 6.87	5.64	
Other expense	φ 2.10		φ <u>0.07</u>	5.04	
Other expense	\$ 658,626	616,027	\$1,892,813	1,883,114	
Amortization of core deposit and other intangible assets	(10,628)	(14,085)	(36,473)	(46,766)	
Merger-related expenses		_	(12,364)	(9,879)	
Noninterest operating expense	\$ 647,998	601,942	\$1,843,976	1,826,469	
Merger-related expenses					
Salaries and employee benefits	\$ —	—	\$ 836	4,997	
Equipment and net occupancy		_	690	15	
Printing, postage and supplies	—	—	1,825		
Other costs of operations			9,013	4,867	
Total	<u>\$ </u>		\$ 12,364	9,879	
Efficiency ratio	¢ C 47 000	601.042	¢1.042.070	1.000.400	
Noninterest operating expense (numerator)	\$ 647,998	601,942	\$1,843,976	1,826,469	
Taxable-equivalent net interest income	679,213	669,256	2,025,517	1,950,978	
Other income Less: Gain on bank investment securities	477,388	445,733 372	1,418,959 56,457	1,214,106 9	
Net OTTI losses recognized in earnings		(5,672)	(9,800)	(33,331)	
Denominator	\$1,156,601	1,120,289	\$3,397,819	3,198,406	
Efficiency ratio	56.03%		54.27%	57.11%	
Balance sheet data					
In millions					
Average assets					
Average assets	\$ 84,011	80,432	\$ 83,100	79,518	
Goodwill	(3,525)	(3,525)	(3,525)	(3,525)	
Core deposit and other intangible assets	(84)	(136)	(96)	(152)	
Deferred taxes	25	39	28	44	
Average tangible assets	\$ 80,427	76,810	\$ 79,507	75,885	
Average common equity	¢ 10.001	0.700	¢ 10 F01	0 5 6 0	
Average total equity Preferred stock	\$ 10,881 (878)	9,789 (870)	\$ 10,591 (876)	9,568 (868)	
Average common equity	10,003	8,919	9,715	8,700	
Goodwill	(3,525)	(3,525)	(3,525)	(3,525)	
Core deposit and other intangible assets	(84)	(136)	(96)	(152)	
Deferred taxes	25	39	28	44	
Average tangible common equity	\$ 6,419	5,297	\$ 6,122	5,067	
At end of quarter					
Total assets					
Total assets	\$ 84,427	81,085			
Goodwill	(3,525)	(3,525)			
Core deposit and other intangible assets Deferred taxes	(79) 24	(129) 38			
Total tangible assets	\$ 80,847	77,469			
Total common equity	φ 00,0 4 7				
Total equity	\$ 11,016	9,945			
Preferred stock	(879)	(870)			
Undeclared dividends—cumulative preferred stock	(4)	(4)			
Common equity, net of undeclared cumulative preferred dividends	10,133	9,071			
Goodwill	(3,525)	(3,525)			
Core deposit and other intangible assets	(79)	(129)			
Deferred taxes	24	38			
Total tangible common equity	\$ 6,553	5,455			

18-18-18-18

M&T BANK CORPORATION

Reconciliation of Quarterly GAAP to Non-GAAP Measures, Five Quarter Trend

Separation 1 June 30. Matrix 31. Decemb 1. Special 2012 2012					Three months ended			
Income startment data Intohusunds, except per share Net income S 2.94,479 3.48,466 2.74,113 2.96,193 2.95 Nationalisio of core deposit and other intangible assets (1) $6,489$ 7.022 $8,148$ $8,446$ $1000000000000000000000000000000000000$				June 30,	March 31,		September 30,	
Ver income Ver income Ver interaction of core deposit and other intangible assets (1) Control deposit and other intangible assets (10,628) Control deposit and other intangible assets (10,732) <th an<="" control="" deposit="" th=""><th>ncome statement data</th><th></th><th>2013</th><th>2013</th><th>2013</th><th>2012</th><th>2012</th></th>	<th>ncome statement data</th> <th></th> <th>2013</th> <th>2013</th> <th>2013</th> <th>2012</th> <th>2012</th>	ncome statement data		2013	2013	2013	2012	2012
Vel. Income \$ 294,479 348,466 774,113 296,193 498 Mantrization of core diposit and other intangible asses (1) 4.635 2.675 4.635 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 304,657 300,974 285,136 300,974 285,136 300,974	n thousands, except per share							
Amortzation of core deposit and other intangible assets (1) 6.489 7.632 8.143 8.444 8 Net operating income S< 200,098		.		D 40 466		200 102	202.462	
Mergenerated expenses (1) $-$ 4.636 2.875 $-$ Dilutel saming per common share 300.088 300.734 285.136 300.4657 302 Combing per common share 5 2.11 2.55 1.98 2.16 Munotization of core deposit and other intangible asses (1) $-$.04 0.52 2.06 2.23 Diluted ant operating sumings per common share \$ 2.16 2.55 2.06 2.23 Dilute of exposes \$ 6.63.626 599.591 635.596 652.14.6 61 Noninterest operating expense \$ 6.63.626 599.591 635.596 652.14.6 61 Noninterest operating expense \$ 6.47.998 7.64.72 617.521 612.281 601 Mergen-clande expenses \$ - 7.632 4.732 - - 7.632 4.732 - - 7.632 4.732 - - 7.632 4.732 - - 7.6472 4.732 -		\$ 2					293,462 8,598	
Net operating income \$ 300.988 300.74 285.136 304.667 302 Ditered namings per common share \$ 2.11 2.55 1.98 2.16 Anortzation of core deposit and other imangible assets (1) - .04 0.02 - Ditured net copenating exeronmon share \$ 2.16 2.06 2.23 - Ditured net copenating exeronmon share \$ 0.266,205 9.05.31,60 0.01 - Difuse copense \$ 688,626 9.05.20 (13.343) (13.463) (14.722) Noninterest operating expense \$ 647,998 578,457 617,521 612,281 600 Merge-related copenases - 5.845 3.168 - - Capity network - 5.845 3.168 - - Capity network - 5.845 3.168 - - Total \$ - 7.422 - - - - Differe core openating expense - 5.647,998 578.457 617.521 612,281 60			0,409			0,404	0,390	
Earnings per common share Image I		\$	300 968			304 657	302,060	
Diluted comings per common share \$ 2.11 2.55 1.98 2.16 Muntrization of core deposit and other imangible assets (1) - .04 .02 - Dilute actor opensit and other imangible assets (1) - .04 .02 - Dilute actor opensities per common share \$ 2.16 2.25 .265 .265 .266 .2.23 . Dilute actor opensities and other imangible assets (10.629) (12.502) (13.343)		φι	500,500	500,754	200,100		502,000	
Amortization of core deposit and other intangible assets (1) .05 .06 .07 Diluted net operating carnings per common share \$ 2.16 2.65 2.06 2.23 Dilute decoperating carnings per common share \$ 2.16 2.65 2.06 2.23 Dilute decoperating carnings per common share \$ 6.68,676 599.591 635.566 626.146 616 Amortization of core deposit and other imangible assets - .02 .02.281 .0611 Moregre-called expenses - .030 - .0612 .0612 Merger-related expenses - .030 .0 - .0612 Merger-related expenses - .030 .0 - .0612 Statis and unployse boundis - .0813 .0612		\$	2.11	2.55	1.98	2.16	2.17	
Diluted acc operating samings per common share § 2.16 2.65 2.06 2.23 Other expense 5 658,026 599,591 635,066 626,146 616 Numitation of two deposit and other intangible assets (10,620) (12,522) (13,343) (13,065) (14,922) — — 602,016 612,012 (13,343) (13,065) (14,922) — — 612,201 (13,343) (13,065) (14,922) — — 602,012 (13,343) (13,065) (14,922) — — 612,012 (13,243) (13,065) (14,922) — — 7,632 4,732 — — 7,632 4,732 — — 7,632 4,732 — — 7,632 4,732 — … 1,105,102 1,12,211 603,044 662,500 63,924 633,114 443 		-					.07	
Other exponse Solution			_	.04	.02	—		
State Set 58,626 598,621 635,396 626,146 611 Merger related expenses — (7,532) (11,343) (11,345) (11,	Diluted net operating earnings per common share	\$	2.16	2.65	2.06	2.23	2.24	
Amortization of core deposit and other intangible assets (10,622) (12,502) (13,435) (14) Mongenerated expenses - (7,532) (61,732) - - Noninterest operating expense \$ 647,998 578,457 617,521 612,281 601 Stanes and employee benefits - - 483 201 - - Finiting, postage and supplies - 998 627 -	Other expense							
- (7.632) (4.732) $-$ Noninerest operating expense \$ 647,996 \$578,457 $617,521$ $612,231$ 601 Meger related expenses - - 300 536 - - Solaries and employee benefits - - 489 201 - Printing, postage and supplies - - 998 827 - Deter cots of operations - 578,457 $617,521$ $612,281$ 601 Noninterest operating expense (numerator) \$ 647,998 $578,457$ $617,521$ $612,281$ 601 Deter income 477,383 588,609 $452,828$ $433,164$ 462 Deter income 51,156,601 $1,136,036$ $1,105,182$ $1,141,504$ $1,122$ Denominator \$ 11,156,601 $1,136,036$ $1,105,182$ $1,141,504$ $1,220$ Core deposit and other intangible asets \$ 84,011 $83,352$ $81,396$ 802 Core deposit and other intangible asets \$ 80,427							616,027	
Noninterest operating expense § 647,998 578,457 617,521 612,281 601 Marger rolated expenses - - 300 536 - 601			(10,628)			(13,865)	(14,085)	
Warger related expenses S - <td></td> <td>¢ (</td> <td></td> <td></td> <td></td> <td></td> <td></td>		¢ (
Sanizes and employee benefits Sanizes and employee benefits Sanizes and employee benefits Sanizes San		5 (547,998	5/8,45/	617,521	612,281	601,942	
Equipment and her occupancy 489 201 Printing, postgo and supplies 5.845 3,168 Total S 7.632 4.722 Noninterest operating expense (numerator) S 647.998 578,457 617.521 612.281 600 Noninterest operating expense (numerator) S 647.998 578,457 617.521 612.281 600 Date income 679.213 633.804 662.500 673.929 666 Date income interest income 679.213 633.604 662.500 673.929 666 Detorninator S1.156.601 1.136.036 1.105.182 1.141.584 1.125 EBalance sheet data (9.800) (14.491) (9.800) (122) Detered taxe 25 28 32 36 56.03% 50.92% 56.32% 50.92% 56.23% 50.92% 56.23% 50.92% 56.23% 50.92% 56.23% 50.92% 56.23% 50.92% <td></td> <td>ሶ</td> <td></td> <td>200</td> <td>FOC</td> <td></td> <td></td>		ሶ		200	FOC			
Printing, postage and supplies 988 927 Other corss of operations - 5.845 3.168 Total \$ - 7.632 4.732 Ifficiency ratio - - 5.845 3.168 Noninterest operating expense (numerator) \$ 6.47,998 578,457 617,521 612,281 600 Dihe income 477,386 508,689 432,882 453,164 445 Ess: Gain on bank investment securities 56,457 (14,491) (25) Denominator \$ 51,156,601 1,136,036 1,105,128 1,1125.43 1,120 111 445 Denominator \$ 51,056,01 1,136,036 1,005,112 1,414,154 1,120 111 447 45 Denominator \$ 51,056,01 1,136,036 1,005,116,03 1,032,10,05 50 60 Goodwill (3,525) (3,525) (3,525) (3,525)	1 5	\$	_				_	
Dther costs of operations — 5,845 3,168 — Total \$ 7,632 4,732 — — Monitorest operating expense (numerator) \$ 647,998 578,457 617,521 612,281 601 Total $679,213$ 683,804 662,500 673,329 660 Other income $477,388$ 508,669 432,882 453,164 445 Less: Gai on bank investment securities — 5,457 — — 9,000 (11,491) (2 Denominator \$11,156,601 1,136,036 1,105,182 1,141,584 1,120 Efficiency ratio \$60,39% \$53,89% \$3,63% \$5 Balance sheet data In millions Inmillions 4verage assets \$8,4011 83,352 81,913 81,366 60 Core deposit and other intangible assets \$8,4011 83,352 81,913 81,366 80 Average angible assets \$8,4011 83,352 81,913 81,366 80 Average assets \$8,4011 83,352 81,913 81,366 80								
Total \$						_	_	
Efficiency ratio 5 647.998 578.457 617.521 612.201 601 Noninterest operating expense (numerator) \$ 647.998 578.457 617.521 612.201 601 Tasable-equivalent net interest income 477.388 5006.689 432.882 453.164 445 Less: Gain on bank investment scurities — 56.457 — — Net OTTI losses recognized in earnings — — (9.800) (14.491) (15.601) Denominator \$ \$ 56.03% \$ 50.92% \$ 53.63% 5 Balance sheet data In millions In millions 4427 73.75 76 442882 81.913 81.366 60 Core deposit and other intangible assets 84.011 83.352 81.913 81.366 60 Average cangible assets 25 28 32 36 4429 60.97 78.311 77.755 76 Average tangible assets 80.427 79.760		\$					_	
Sommerset operating expense (numerator) § $674,928$ $578,457$ $617,221$ $612,281$ 601 traxable-equivalent net interest income $477,388$ $508,689$ $432,882$ $453,164$ 445 cess: Gain on bank investment securities $ 56,457$ $ -$ Net OTTI bases recognized in earnings $ (9,000)$ $(14,491)$ (5) Denominator $$1,156,601$ $1,136,036$ $1,105,182$ $1,141,584$ $1,120$ Sifticiency ratio $56,03\%$ 50.92% 53.83% 53.63% 5 Salance sheet data n n $1,105,182$ $1,141,584$ $1,120$ Average sosts $58,4011$ $83,352$ $81,913$ $81,366$ 60 Socodwill $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$ $(3,525)$	Efficiency ratio							
Eaxable-equivalent net interest income $679,213$ $663,804$ $662,500$ $673,929$ 663 Dher income $477,388$ $508,689$ $432,882$ $433,164$ 443 ess: Gain on bank investment securities $ (9,800)$ $(14,491)$ (5) Denominator $$1,156,601$ $1,136,036$ $1,105,182$ $1,141,584$ $1,120$ Sifticiency ratio $$50.03\%$ $$50.92\%$ $$53,88\%$ $$53,63\%$ $$5$ Salance sheet data in multions in multions $$472,923$ $$(3,525)$ $$(3,5$		\$ 6	547,998	578,457	617,521	612,281	601,942	
Dher income 477,38 508,690 $432,822$ $433,164$ 445 Less: Gain on bank investmet socurities — 56,457 — — — 9,800) $(14,491)$ (5) Denominator \$1,156,601 1,105,036 1,105,182 1,141,584 1,120 Efficiency ratio 56,03% 50.92% 55.88% 53.63% 5 Balance sheet data in millions in millions 484,011 83.352 81,913 81,366 80 Code will (3,525)							669,256	
Less: Gain on bank investment securities - 56,457 - - Net OTTI losses recognized in earnings - (9,800) (14,491) (5) Senominator $$1,156,601$ 1,105,036 1,105,182 1,141,584 1,120 Efficiency ratio $$50.92\%$ $$53.88\%$ $$33.63\%$ $$53.63\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$ $$53.63\%$ $$53.83\%$ $$53.63\%$	-						445,733	
Denominator \$1,156,601 1,136,036 1,105,182 1,141,584 1,120 Efficiency ratio 56,03% 50,92% 55,88% 53,63% 5 Balance sheet data in millions in millions 56,03% 50,92% 55,88% 53,63% 5 Werage assets 5 84,011 83,352 81,913 81,366 60 Goodwill (3,525) (3,	Less: Gain on bank investment securities		_		_	_	372	
Sifticiency ratio 56.03% 50.92% 55.88% 53.63% 5 Salance sheet data n millions n n 83.352 81.913 81.366 60 Werage assets \$ 84.011 83.352 81.913 81.366 60 Coodwill (3,525) <	Net OTTI losses recognized in earnings				(9,800)	(14,491)	(5,672)	
Salance sheet data in millions in millions Average assets \$ 84,011 83,352 81,913 81,366 80 Coodwill $(3,525)$	Denominator	\$1,1	156,601	1,136,036	1,105,182	1,141,584	1,120,289	
In millions Average assets Average assets Goodwill (3,525)	Efficiency ratio		56.03%	50.92%	55.88%	53.63%	53.73%	
Goodwill (3,525)	Average assets	\$	84 011	83 352	81 913	81 366	80,432	
Core deposit and other intangible assets (84) (95) (109) (122) Deferred taxes 25 28 32 36 Average tangible assets \$ 80,427 79,760 78,311 77,755 76 Average total equity \$ 10,881 10,563 10,322 10,105 9 Average total equity \$ 10,881 10,563 10,322 10,105 9 Average common equity \$ 10,881 10,563 10,322 10,105 9 Average common equity \$ 10,003 9,687 9,448 9,233 8 Goodwill \$ (3,525) (3,525) \$ (3,525)	-	Ψ				(0 = 0 =)	(3,525)	
Deferred taxes 25 28 32 36 Average tangible assets \$ 80,427 79,760 78,311 77,755 76 Average common equity 10,681 10,563 10,322 10,105 9 Average total equity \$ 10,881 10,563 10,322 10,105 9 Average common equity (878) (876) (874) (872) 6 Goodwill (3525) (3,525) (3,525) (3,525) (3,525) (3,525) Core deposit and other intangible assets (84) (95) (109) (122) 0 Deferred taxes 25 28 32 36 36 Average tangible common equity \$ 6,419 6,005 5,846 5,622 55 At end of quarter Intal assets (79) (90) (102) (116) Deferred taxes 24 27 30 34 34 34 Goodwill (3,525) (3,525) (3,525) (3,525) 63 34 Deferred taxes 24 27 30							(136)	
Average common equity 3 10,881 10,563 10,322 10,105 99 Average total equity \$ 10,881 10,563 10,322 10,105 99 Average common equity $10,003$ 9,687 9,448 9,233 88 Goodwill $(3,525)$ <							39	
Average total equity \$ 10,881 10,563 10,322 10,105 9 Preferred stock (878) (876) (874) (872) 10 Average common equity 10,003 9,687 9,448 9,233 8 Goodwill (3,525) (Average tangible assets	\$	80,427	79,760	78,311	77,755	76,810	
Average total equity \$ 10,881 10,563 10,322 10,105 9 Preferred stock (878) (876) (874) (872) 10 Average common equity 10,003 9,687 9,448 9,233 8 Goodwill (3,525) (Average common equity							
Average common equity $10,003$ $9,687$ $9,448$ $9,233$ 8 Goodwill $(3,525)$ $(3,52)$ $(3,5$		\$	10,881	10,563	10,322	10,105	9,789	
Goodwill (3,525)	Preferred stock				(874)		(870)	
Core deposit and other intangible assets (84) (95) (109) (122) Deferred taxes 25 28 32 36 Average tangible common equity \$ 6,419 6,095 5,846 5,622 5 At end of quarter 5 6,419 6,095 5,846 5,622 5 Iotal assets 5 84,427 83,229 82,812 83,009 81 Core deposit and other intangible assets (79) (90) (102) (116) 6 Core deposit and other intangible assets (79) (90) (102) (116) 6 Deferred taxes 24 27 30 34 7 79,641 79,215 79,402 77 Total tangible assets (879) (877) (875) (873) 7 7 Total equity \$ 11,016 10,716 10,423 10,203 9 9 Common equity, net of undeclared cumulative preferred (879) (877) (875) (873) 1 Common equity, net of undeclared cumulative preferred 10,133 9,836 9,545							8,919	
Deferred taxes 25 28 32 36 Average tangible common equity \$ 6,419 6,095 5,846 5,622 5 At end of quarter International assets 5 84,427 83,229 82,812 83,009 81 Goodwill (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) Core deposit and other intangible assets (79) (90) (102) (116) 10 Deferred taxes 24 27 30 34 36 36							(3,525)	
Average tangible common equity \$ 6,419 6,095 5,846 5,622 5 At end of quarter Interference							(136)	
At end of quarter Interview Intervi		\$					<u> </u>	
Rotal assets \$ 84,427 83,229 82,812 83,009 81 Goodwill (3,525)		J	0,419	0,095	5,040			
Total assets \$ 84,427 83,229 82,812 83,009 81 Goodwill (3,525)	•							
Goodwill (3,525)		\$	84,427	83,229	82,812	83,009	81,085	
Core deposit and other intangible assets (79) (90) (102) (116) Deferred taxes 24 27 30 34 Total tangible assets \$ 80,847 79,641 79,215 79,402 77 Iotal common equity \$ 11,016 10,716 10,423 10,203 9 Preferred stock (879) (877) (875) (873) 9 Undeclared dividends—cumulative preferred stock (4) (3) (3) (3) 9 Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) (3,525)		+					(3,525)	
Total tangible assets \$ 80,847 79,641 79,215 79,402 77 Total common equity Intol Common equity Intol 10,716 10,423 10,203 99 Total equity \$ 11,016 10,716 10,423 10,203 99 Preferred stock (879) (877) (875) (873) 90 Undeclared dividends—cumulative preferred stock (4) (3) (3) (3) 90 Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 90 Goodwill (3,525) <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>(129)</td></t<>							(129)	
Ital common equity \$ 11,016 10,716 10,423 10,203 9 Total equity \$ 11,016 10,716 10,423 10,203 9 Preferred stock (879) (877) (875) (873) 9 Undeclared dividends—cumulative preferred stock (4) (3) (3) (3) 9 Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525) <							38	
Total equity \$ 11,016 10,716 10,423 10,203 9 Preferred stock (879) (877) (875) (873) 10 Undeclared dividends—cumulative preferred stock (4) (3) (3) (3) 10 Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) Core deposit and other intangible assets (79) (90) (102) (116)	Total tangible assets	\$	80,847	79,641	79,215	79,402	77,469	
Pereferred stock (879) (877) (875) (873) Undeclared dividends—cumulative preferred stock (4) (3) (3) (3) Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) (3,525) Core deposit and other intangible assets (79) (90) (102) (116)								
Undeclared dividends—cumulative preferred stock(4)(3)(3)(3)Common equity, net of undeclared cumulative preferred dividends10,1339,8369,5459,3279Goodwill(3,525)(3,525)(3,525)(3,525)(3,525)(3,525)(3,525)(3,525)Core deposit and other intangible assets(79)(90)(102)(116)		\$					9,945	
Common equity, net of undeclared cumulative preferred dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(870)</td>							(870)	
dividends 10,133 9,836 9,545 9,327 9 Goodwill (3,525)			(4)	(3)	(3)	(3)	(4)	
Goodwill (3,525) <			10 133	9.836	9 545	9 227	9,071	
Core deposit and other intangible assets (79) (90) (102) (116)							(3,525)	
							(129)	
Deferred taxes 24 27 30 34	Deferred taxes		24	27	30	34	38	
	Total tangible common equity	\$	6,553	6,248	5,948		5,455	

(1) After any related tax effect.