FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	<b>OF CHANGE</b>	S IN BENE	FICIAL O	WNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Warman D Scott N				2. Issuer Name <b>and</b> Ticker or Trading Symbol  M&T BANK CORP [ MTB ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner								
				_											Office		r (give title		(specify		
(Last) (First) (Middle)			3. I	Date of Earliest Transaction (Month/Day/Year)										X	below		below				
` ′	`	1131)	(iviiduic)		01	01/29/2021											E	xecutive V	ice President		
ONE M&T PLAZA																					
			- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)	O N	<b>3</b> 7	1.4202													ne) X	Form	filed by One	Donorting Dore	·on	
BUFFAI	O N	Y	14203													X Form filed by One Reporting Person  Form filed by More than One Reporting					
(0::)			<b>/-:</b> \		-												Perso		tilali Olle Kep	orang	
(City)	(S	tate)	(Zip)																		
		Tab	ole I - No	n-Deri	vativ	e Se	curitie	es A	cqı	uired,	Dis	posed	of, or	Ben	eficia	ally	Owne	d			
1. Title of Security (Instr. 3) 2. Transact				action												6. Ownership	7. Nature of				
Date				Day/Year)		Execution Date, if any (Month/Day/Year)		1	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4		3, 4 and	1 5)	Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership				
						(Monanday/rear)		Ė	<del>'    </del>		Amount	nt (A) or P		Price		Reported Transaction(s) (Instr. 3 and 4)		(,) (	(Instr. 4)		
Common Stock			01/29	9/2021					A <sup>(1)</sup>		1,325	5 A	<b>\</b> (1)	\$0.0	0(2)	18,527.97		D			
Common Stock			01/29	9/2021					<b>F</b> <sup>(3)</sup>		420		D	\$132	.47	18,	107.97	D			
Common Stock																6	,752	I	401(k) Plan <sup>(4)</sup>		
Common Stock																781	.879 <sup>(5)</sup>	I	By IRA		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
4 774 5	•					- Cui	1								11100)	_		0 November 2	f 10.	44 Notice of	
1. Title of Derivative Security  2. Conversion Oate (Month/Day/Year)  3. Transaction Date Execution Date, (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year)			Date,	4. Transa Code ( 8)		on of			6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			Der	Price of erivative ecurity 1str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
															Amount or						
					Code	v	(A)	(D)	Dat Exe	te ercisabl		xpiration ate	Title	N o	lumber of Shares						
Option (right to buy)	\$132.47	01/29/2021			A		3,753			(6)	0	1/29/2031	Comm Stock		3,753	\$0	).00 <sup>(7)</sup>	3,753	D		
Phantom Common Stock	(8)									(8)		(8)	Comm		(8)			4,235	I	Supplemental 401 (k) Plan <sup>(4)</sup>	

## Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2018 and on January 31, 2019, respectively, under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. The information presented is as of December 31, 2020.
- 5. Includes 31.789 shares acquired between January 1, 2020 and December 31, 2020 through the reporting person's participation in a dividend reinvestment plan meeting the requirements of Rule 16a-11.
- 6. The option granted includes a total of 3,753 shares. 1,251 of the shares are exercisable on or after January 29, 2022; an additional 1,251 of the shares are exercisable on or after January 29, 2023; and the remaining 1,251 shares are exercisable on or after January 29, 2024.
- 7. The option was granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.
- 8. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

## Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.