FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
|-------------|------------|--|
|-------------|------------|--|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Trolli Michele D | | | | | | 2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] | | | | | | | | | k all app Direc | licable) | | erson(s) to Is 10% Ov Other (s | wner |
|---|--|--------|---|--|---|--|---|--|----------------|-------------------------|---|------------------------------|---|--|--------------------|--|--|--------------------------------------|------|
| (Last) 465 MAI | | st) (N | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2022 | | | | | | | X | below) | | below) Vice President | | | |
| (Street) BUFFAL (City) | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Table | I - No | on-Deriva | tive S | Secui | rities | Acc | uired | l, Dis | sposed of | , or E | Benef | icially | / Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | Execu /Year) if any | | eemed ution Date, ' th/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 4 and 5) Secu Bene Own | | cially I Following | Form (D) | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | е | Reported Transaction(s) (Instr. 3 and 4) | | | | (111341. 4) | |
| Common | n Stock 02/04/2 | | |)22 | | | A ⁽¹⁾ | | 987 | A ⁽¹⁾ | \$0 | .00(2) | 13,074.57 | | | D | | | |
| Common | Common Stock 02/04/2 | | | 02/04/2 |)22 | | F ⁽³⁾ | | 333 | D | \$1 | \$179.56 | | 56 12,741.57 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | 4. Transaction Code (Instr. 8) | | of | r osed) . 3, 4 | Expira | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on February 5, 2020, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

** Signature of Reporting Person Date

02/08/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.