FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PEREIRA JORGE G |  | 2. Issuer Name <b>and</b> M&T BANK  |   |              |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |            |   |                                    |   |   |  |  |  |
|---|--|---|---|--------------|--|---|------------|---|------------------------------------|---|---|--|--|--|
| (Last) (First) (Midd<br>350 PARK AVENUE<br>6TH FLOOR      | · .  | 3. Date of Earliest Transaction (Month/Day/Year) 10/18/2006  X Officer (give title below) Vice Chairman |   |              |  |   |            |   |                                    | ther (specify<br>elow)  |   |  |  |  |
| (Street)  NEW YORK NY 1002  (City) (State) (Zip)          | 4. If Amendment, Da                        | ate of O  | riginal                                 | Filed (Month | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |            |   |                                    |   |   |  |  |  |
| Table I   | - Non-Derivat                              | tive Securities   | Acqui                                   | ired,        | , Disposed of, or Benefic  |   |            |   | icially Owned                      |   |   |  |  |  |
| 1. Title of Security (Instr. 3)                           | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   | 3.<br>Transaction<br>Code (Instr.<br>8) |              | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 9  |   |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Followi<br>Reported |                                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |  |
|   |  |   | Code                                    | v            | Amount   | (A) or<br>(D)   | Price      |   | Transaction(s)<br>(Instr. 3 and 4) |   | , ,   |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 100  | D   | \$122.63   |   | 2,009,000                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.67   |   | 2,008,800                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.6    | 8   | 2,008,600                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 400  | D   | \$122.68   | 25  | 2,008,200                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 100  | D   | \$122.7    | 1   | 2,008,100                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.72   |   | 2,007,900                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 400  | D   | \$122.7375 |   | 2,007,500                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.7    | 2,007,300   |                                    | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.75   |   | \$122.75 2,007,100                 |   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |
| Common Stock  | 10/18/2006                                 |   | S                                       |              | 200  | D   | \$122.7    | 6   | 2,006,900                          | I   | By One or<br>More<br>Controlled<br>Corporations       |  |  |  |

| 1. Title of Security (Instr. 3)                     |   | 2. Transaction<br>Date<br>(Month/Day/Yea   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Date,                        | 3.<br>Transa<br>Code (<br>8) |                   |               |  |                                     | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo<br>Reported                | s<br>lly<br>ollowing                                | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                     | t Indi                                    | ature of<br>rect<br>reficial<br>nership<br>tr. 4) |   |  |
|---|---|--|--|------------------------------|------------------------------|-------------------|---------------|--|-------------------------------------|--|---|---|---|---|---|--|
|   |   |  |  | Code                         | v                            | Amount            | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |  |   |   | (Jour )                                   |   |   |  |
| Common  | Stock   |  | 10/18/2006   |                              |                              | S                 |               | 200  | D                                   | \$122.765  | 2,006   | 5,700   | I   | Mo<br>Cor   | One or                        |  |
| Common  | Stock   |  | 10/18/2006   |                              |                              | S                 |               | 600  | D                                   | \$122.7683   | 2,006,100   |   | I   | By One or<br>More<br>Controlled<br>Corporation    |   |  |
| Common  | non Stock   |  | 10/18/2006   |                              |                              | S                 |               | 300  | D                                   | \$122.8  | 2,005,800   |   | I   | Mo<br>Cor   | By One or<br>More<br>Controlled<br>Corporations                   |  |
| Common  | Stock   |  | 10/18/2006   |                              |                              | S                 |               | 200  | D                                   | \$122.83   | 2,005   | 2,005,600   |   | Mo<br>Cor   | By One or<br>More<br>Controlled<br>Corporations                   |  |
| Common  | Stock   |  | 10/18/2006   |                              |                              | S                 |               | 700  | D                                   | \$122.8557   | 2,004   | ,900  | I   | By One or<br>More<br>Controlled<br>Corporations   |   |  |
| Common  | Stock   |  | 10/18/2006   |                              |                              | S                 |               | 400  | D                                   | \$122.86   | 2,004   | 004,500   |   | By One or<br>More<br>Controlled<br>Corporation    |   |  |
| Common  | ommon Stock   |  | 10/18/2006   |                              |                              | S                 |               | 500  | D                                   | \$122.94   | 2,004,000   |   | I   | Mo<br>Cor   | By One or<br>More<br>Controlled<br>Corporations                   |  |
|   |   | Та   | ıble II - Derivativ<br>(e.g., pu                         | e Securition                 | es Acc<br>arrant             | quire             | ed, D         | isposed o  | of, or E                            | Beneficially<br>securities)  | / Owned   |   |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed 4<br>Execution Date, 1                        | ransaction ocode (Instr. ) S | . Numbe                      | er 6.<br>Ex<br>(M | Date E        | exercisable and the control of the c | nd 7. T<br>Ame<br>Sec<br>Und<br>Der | itle and<br>ount of<br>curities<br>derlying<br>ivative<br>curity (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numb<br>derivativ<br>Securiti<br>Benefici<br>Owned<br>Followir<br>Reporte<br>Transac<br>(Instr. 4) | ve es ially Dire or Ir (I) (I ed etion(s) | ership<br>n:<br>et (D)<br>direct<br>nstr. 4)      | 11. Nature<br>of Indirect<br>Beneficial<br>Ownershi<br>(Instr. 4) |  |
|   |   |  |  | code V (                     | A) (D)                       | Da                | ite<br>ercisa | Expirat  | ion Title                           | Amount<br>or<br>Number<br>of<br>Shares                                     |   |   |   |   |   |  |

**Explanation of Responses:** 

This is the fourth of four Form 4 filings by the reporting person to report the reporting person's transactions that occurred on October 18, 2006. Multiple Form 4 filings are required due to SEC system limitations that do not allow more than 30 transactions to be reported in Table I.

By: Brian R. Yoshida, Esq. (Attorney-In-Fact) \*\* Signature of Reporting Person

10/20/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).