FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad BRAUNSO		ting Person* STEPHEN J	2. Date of Event Requiring State (Month/Day/Yea 12/10/2003	ment	3. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]					
(Last) ONE M&T P	(First)	(Middle)			4. Relationship of Reporting Pers (Check all applicable) Director	on(s) to Issue	(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
				X Officer (give title below)	Other (spe below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street)				Sr. VP/Subsid	iary	1 ''				
BUFFALO NY 14203-2399								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)			l. Nature of Indirect Beneficial Ownership Instr. 5)		
Common Stock					6,717	D ⁽¹⁾				
Common Stock					8,084	I 401((k) Plan ⁽²⁾		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securi		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Option (right to buy)			(3)	01/18/2010	0 Common Stock	4,000	42	D		
Option (right to buy)			(4)	01/16/2011	1 Common Stock	10,000	65.8	D		
Option (right to buy)			(5)	01/15/2012	2 Common Stock	12,000	75.8	D		
Option (right to buy)			(6)	01/21/2013	3 Common Stock	12,000	80.23	D		

Explanation of Responses:

- 1. Jointly owned.
- 2. The information presented is as of September 30, 2003.
- $3. \ The \ option \ included \ a \ total \ of \ 10,000 \ shares. \ 6,000 \ of \ the \ covered \ shares \ were \ previously \ exercised; and \ the \ remaining \ 4,000 \ covered \ shares \ are \ exercisable \ on \ or \ after \ January \ 18, \ 2004.$
- 4. The option included a total of 10,000 shares. 3,000 of the covered shares are currently exercisable; 3,000 additional covered shares are exercisable on or after January 16, 2004; and the remaining 4,000 covered shares are exercisable on or after January 16, 2005.
- 5. The option included a total of 12,000 shares. 1,200 of the covered shares are currently exercisable; 2,400 additional covered shares are exercisable on or after January 15, 2004; 3,600 additional covered shares are exercisable on or after January 15, 2005; and the remaining 4,800 covered shares are exercisable on or after January 15, 2006.
- 6. The option included a total of 12,000 shares. 1,200 of the covered shares are exercisable on or after January 21, 2004; 2,400 additional covered shares are exercisable on or after January 21, 2005; 3,600 additional covered shares are exercisable on or after January 21, 2006; and the remaining 4,800 covered shares are exercisable on or after January 21, 2007.

Remarks:

Stephen J. Braunscheidel 12/18/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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