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BUFFALO, N.Y.--Feb. 21, 2001--M&T Bank Corporation ("M&T") (NYSE:MTB) announced that its Board of Directors yesterday declared a quarterly cash dividend of \$.25 per share on M&T's common stock. The dividend will be payable March 30, 2001 to stockholders of record at the close of business on February 27, 2001.

M&T is a \$31 billion bank holding company whose subsidiaries include Manufacturers and Traders Trust Company (Buffalo, New York) and M&T Bank, National Association (Oakfield, New York).