FORM 4

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to | STATE |
|--|-------|
| Section 16. Form 4 or Form 5 | OIAIL |
| obligations may continue. See | |

EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Warman D Scott N (Last) (First) (Middle) ONE M&T PLAZA | | | | | - <u>M</u> | S. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB] 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2018 | | | | | | | | . Relation | III app Direc Office below | tor 10% Owr or (give title Other (sp | | Owner (specify | |
|--|---|--|---|-----------|--------------------------------|--|--------|--|--------------------------------------|---------|------------------|--|--|-------------------------------------|--|---|---|--|--|
| (Street) BUFFAI (City) | | | 14203 (Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Individine) | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | action | 2A. Deemed Execution Date, | | | guired, Disposed of, or Benefi 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | | id 5) | 5. Amo Securi Senefi Owned | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o | r Price | - 1. | Reported ransaction(s) Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock | | | 01/2 | 1/29/2018 | | | | A ⁽¹⁾ | | 1,483 A | | \$0.0 | 00(2) | 13,340.97 | | D | | | |
| Common | Stock | | | 01/2 | 9/2018 | 3 | | | F ⁽³⁾ | | 727 | D | \$189 | 9.79 | 12, | 613.97 | D | | |
| Common | Stock | | | 01/3 | 0/2018 | 3 | | | A ⁽⁴⁾ | | 1,44 | 4 A ⁽⁴ | \$0.0 | 00(2) | 14, | 057.97 | D | | |
| Common | Stock | | | 01/3 | 0/2018 | 3 | | | F ⁽³⁾ | | 708 | D | \$190 | 0.57 | 13, | 349.97 | D | | |
| Common Stock | | | | | | | | | | | | | | 5 | 5,518 | I | 401(k) Plan ⁽⁵⁾ | | |
| Common Stock | | | | | | | | | | | | | | 71 | 5.678 | I | By IRA | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactio Code (Inst | | n of l | | 5. Date Ex Expiration Month/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Pri Deriv Secu (Instr | ative rity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | | xpiration ate | Title | Amount or Number of Shares | 1 | | | | | |
| Phantom Common Stock | (6) | | | | | | | | (6) | | (6) | Common Stock | (6) | | | 3,361 | I | Supplemental 401 (k) Plan ⁽⁵⁾ | |

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units that were granted to the reporting person on January 29, 2016, upon achievement of performance goals under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan.
- 2. The performance-based restricted stock units were granted under an equity incentive compensation plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the performance-based restricted stock units.
- 3. Shares withheld for taxes upon the settlement in shares of the performance-based restricted stock units previously granted to the reporting person.
- 4. Shares issued pursuant to vesting of performance-based restricted stock units that were granted to the reporting person on January 30, 2015, upon achievement of performance goals under the 2009 M&T Bank Corporation Equity Incentive Compensation Plan.
- 5. The information presented is as of December 29, 2017.
- 6. The reported phantom common stock units are held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units may only be settled in cash upon distribution in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

01/31/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.