SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

1. Name and Address of Reporting Person* Bojdak Robert J			2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title below) Other (specify below)
ONE FOUNTAIN PLAZA			01/17/2006	Executive Vice President
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
BUFFALO	NY	14203-1495		X Form filed by One Reporting Person
(City)	(State)	(Zip)	-	Form filed by More than One Reporting Person
Table L. Non-Derivative Securities Acquired Disposed of or Beneficially Owned				

1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of Date Indirect Transaction Disposed Of (D) (Instr. 3, 4 and Form: Direct Execution Date, (Month/Day/Year) Beneficial Beneficially (D) or Indirect if any Code (Instr. 5) (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or Transaction(s) Code v Amount Price (D) (Instr. 3 and 4) 401 (k) Common Stock 802 T Plan⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 11. Nature of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. Ownership Expiration Date (Month/Day/Year) Derivative Conversion Date Execution Date Transaction of of Securities Derivative derivative Indirect (Month/Day/Year) Derivative Form: Direct (D) or Indirect (I) (Instr. 4) Beneficial Underlying Securities or Exercise if any (Month/Day/Year) Code (Instr. Security (Instr. 5) 8) Derivative Security Beneficially Price of Securities Ownership Derivative Acquired (Instr. 3 and 4) Owned (Instr. 4) Following Reported Security (A) or Disposed of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount Numbe Date Exercisable Expiration of Code v (A) (D) Date Title Shares Commo

(2)

(4)

01/17/2016

(4)

Explanation of Responses:

\$108.93

(4)

1. The information presented is as of December 31, 2005

01/17/2006

2. The option granted includes a total of 12,456 shares. 1,245 of the covered shares are exercisable on or after January 17, 2007; an additional 2,491 of the covered shares are exercisable on or after January 17, 2008; an additional 3,737 of the covered shares are exercisable on or after January 17, 2009; and the remaining 4,983 covered shares are exercisable on or after January 17, 2010.

3. The option was granted under an employee stock option plan maintained by M&T Bank Corporation, and therefore the reporting person paid no price for the option.

12,456

A

4. The reported phantom common stock units were held by the reporting person in an excess benefit plan account maintained by M&T Bank Corporation and represented a like number of shares of M&T Bank Corporation common stock. The phantom common stock units were settled in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also included units acquired through the dividend reinvestment feature of the plan.

Remarks:

1. Title of

Security (Instr. 3)

Option

(right to

Common

Stock

Units

buy) Phantom

> By: Brian R. Yoshida, Esq. (Attorney-In-Fact)

01/19/2006

Date

12,456

18

D

T

Supplemental

401 (k)

Plan⁽¹⁾

** Signature of Reporting Person

12,456

(4)

Stock

Common

Stock

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.