



## **M&T CHARITABLE FOUNDATION ANNOUNCES \$4.9 MILLION IN GRANTS TO 51 NONPROFITS ACROSS NEW ENGLAND, LONG ISLAND, AND WESTCHESTER COUNTY, NY**

April 1, 2025

*Funding is Part of M&T's \$25 Million Amplify Fund Commitment*

BUFFALO, N.Y., April 1, 2025 /PRNewswire/ -- The M&T Charitable Foundation, the philanthropic arm of M&T Bank (NYSE:MTB), today announced \$4.9 million in grants to 51 nonprofit organizations across New England and Long Island and Westchester County, New York. The announcement of this third round concludes the company's Amplify Fund supplemental grant program, a three-year, \$25 million commitment to address inequities, with a focus on all low- and moderate-income communities and underserved populations.

First announced in May 2022, the Amplify Fund is a \$25 million philanthropic investment as part of the merger between People's United Bank and M&T Bank. Powered by the M&T Charitable Foundation, the Amplify Fund is a one-time supplemental charitable giving program to provide further support in the legacy People's United communities.

During the first and second rounds of giving through the Amplify Fund, more than \$20.1 million was awarded to 173 nonprofit organizations. The grants were awarded through a series of RFPs that focused on environmental initiatives, mission-driven and capacity-building work, community and tenant organizing, and financial empowerment, in addition to collaboratives working together to advance equity.

Grantees in this third and final round of funding include nonprofit organizations that are centered on advancing financial inclusion and spurring economic growth and prosperity, with a particular focus on creating equitable change through homeownership, small business development and entrepreneurship, career growth, and financial resilience.

"The M&T Charitable Foundation is proud to support the work of nonprofits that are dedicated to advancing equity and creating positive and lasting change," said Dominique Goss, Executive Director of the M&T Charitable Foundation. "We look forward to seeing the progress of their work and the collective outcomes of our partnerships in the months and years ahead."

Throughout the three-year Amplify Fund grant program, the M&T Charitable Foundation awarded \$25 million to 224 nonprofit organizations and collaboratives, helping to empower nonprofit organizations to work collaboratively to drive meaningful change and advance equity in the communities served by the program.

For more information on the Amplify Fund, including a full list of grantees, please visit the [Amplify Fund website](#).

"This grant means a lot to our ability to help the families and communities we serve achieve economic self-reliance," said David Hopkins, CEO of the Urban League of Greater Hartford, which is celebrating 60 years of economic empowerment. "We appreciate the leadership and team at M&T Bank, a 2024 Equity Partner, for their support of our social enterprise, community engagement, and leadership development, and now this Amplify Fund award will help enrich our financial opportunity program."

"We are grateful for the M&T Bank Charitable Foundation's support of CEI and their commitment to promoting entrepreneurship and a thriving small business community in Maine," said Betsy Biemann, CEO of Coastal Enterprises, Inc. "This funding from the Amplify Fund will enable us to help more Maine entrepreneurs who are CEI lending and advisory clients to take charge of their finances and build assets through no-cost, confidential financial counseling and coaching, starting them on a solid foundation for starting or growing their business."

### **About M&T Charitable Foundation**

The M&T Charitable Foundation, the philanthropic arm of M&T Bank, is a 501(c)(3) not-for-profit charitable organization founded in 1993 and funded by M&T Bank. The M&T Charitable Foundation awards nearly \$40 million in grants per year to thousands of nonprofit organizations focused on improving the quality of life in the areas the bank serves.

### **About M&T Bank**

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank. For more information on M&T Bank, visit [www.mtb.com](http://www.mtb.com).

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