

M&T Increases Prime Rate

February 1, 2023

BUFFALO, N.Y., Feb. 1, 2023 /PRNewswire/ -- Effective Thursday, February 2, 2023, M&T Bank (NYSE:MTB) will increase its prime lending rate from 7.50% to 7.75%

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

© 2023 M&T Bank. Member FDIC.

Media Contact:

Maya Dillon

646-735-1958

mdillon@wilmingtontrust.com

M&T Bank Corporation

 View original content to download multimedia: <https://www.prnewswire.com/news-releases/mt-increases-prime-rate-301736653.html>

SOURCE M&T Bank