

## M&T Decreases Prime Rate

March 16, 2020

BUFFALO, N.Y., March 15, 2020 /PRNewswire/ -- Effective Monday, March 16, 2020, M&T Bank (NYSE:MTB) will decrease its prime lending rate from 4.25% to 3.25%.

### About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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