FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APF	'ROVAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>King Darren J</u>						2. Issuer Name and Ticker or Trading Symbol M&T BANK CORP [MTB]									(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) (First) (Middle) ONE M&T PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 01/31/2023										X Officer (give title Other (specify below) Sr. EVP & CFO						
(Street) BUFFALO NY 14203				- 4. I -											Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	•	e) (Zip)													Person					
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/D				action	Execution Date,), 3	3. Transaction Dis			osed of, or Benefic . Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amo Securi Benefi	ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	<i>'</i>	Amount	(A (D	or	Price	Transa	ction(s) 3 and 4)		(Instr. 4)		
Common	Stock			01/31/2023						A ⁽¹⁾		826	A	(1)	\$0.00	2) 51,	062.39	D			
Common Stock 0				01/31	1/2023	/2023			_	F ⁽³⁾		298		D	\$156	50,	764.39	D			
Common Stock					4			_					_		1	,199	I	By Son ⁽⁴⁾			
Common Stock														1	,199	I	By Daughter				
Common Stock															1,199		I	By Daughter			
Common Stock																975	I	By 401(k) Plan ⁽⁵⁾			
			Table II -									osed of onvert				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	d Date,	4. Transa	5. Number 6.			6. D	S. Date Exercisable a Expiration Date Month/Day/Year)			le and 7. Title a		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e rcisable		piration ate	Title	or Nu of	mber ares						
Option (right to buy)	\$156	01/31/2023			A		8,390			(6)	01	/31/2033	Commo	8,	390	\$0.00 ⁽⁷⁾	8,390	D			
Phantom Common Stock Units	(8)									(8)		(8)	Commo Stock	n	(8)		155	I	Supplemental 401(k) Plan ⁽⁵⁾		

Explanation of Responses:

- 1. Shares issued pursuant to vesting of performance-based restricted stock units, which were granted to the reporting person on January 31, 2022, under the 2019 M&T Bank Corporation Equity Incentive Compensation Plan (the "Equity Plan") and vested upon achievement of performance goals for the applicable performance period.
- 2. The performance-based restricted stock units were granted under the Equity Plan, and therefore the reporting person paid no price for the performance-based restricted stock units
- 3. Shares withheld for taxes upon the settlement in shares of performance-based restricted stock units previously granted to the reporting person.
- 4. These shares are owned by the son of the reporting person through a custodial account under the Uniform Transfers to Minors Act for which the reporting person is custodian.
- 5. The information presented is as of December 31, 2022.
- 6. The option vests ratably on the first, second and third anniversary of the grant date.
- 7. The option was granted under the Equity Plan, and therefore the reporting person paid no price for the option.
- 8. The reported phantom common stock units are held by the reporting person in a plan account maintained by M&T Bank Corporation under the M&T Bank Corporation Leadership Retirement Savings Plan and represent a like number of shares of M&T Bank Corporation common stock. The phantom common stock units are payable in cash and distributed in accordance with the terms of the plan. The reported phantom common stock units also include units acquired through the dividend reinvestment feature of the plan.

Remarks:

By: Stephen T. Wilson, Esq. (Attorney-In-Fact)

02/02/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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